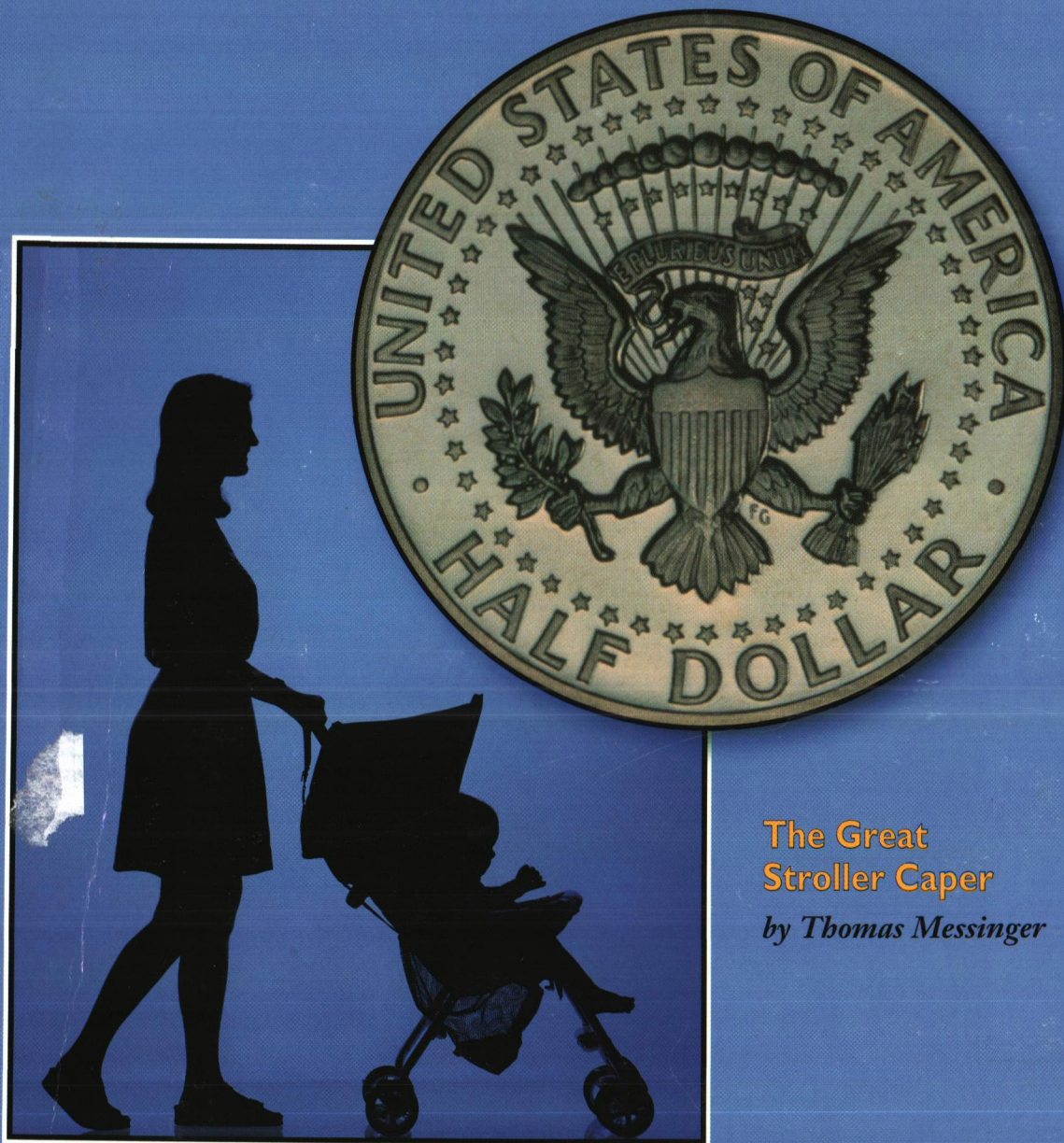


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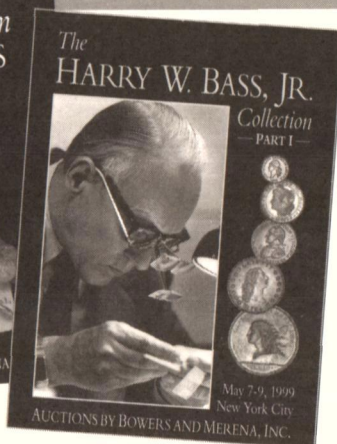
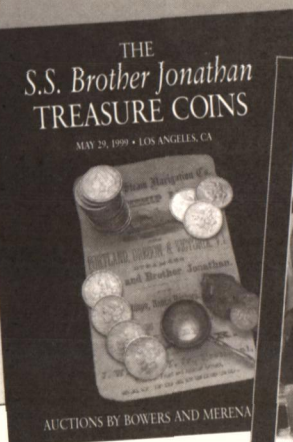
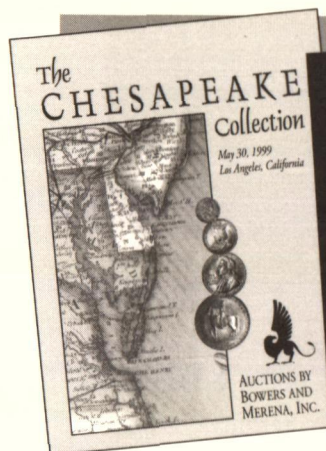
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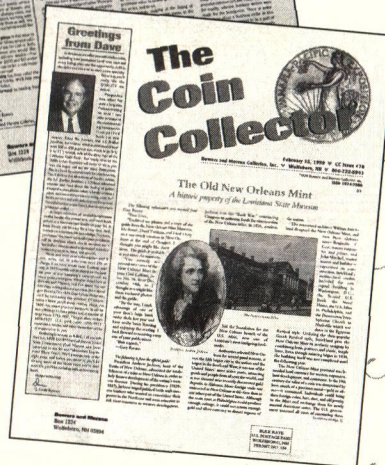
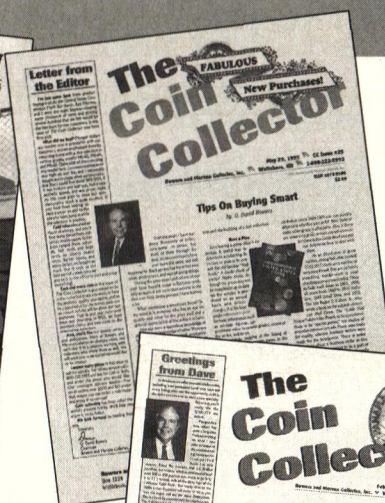
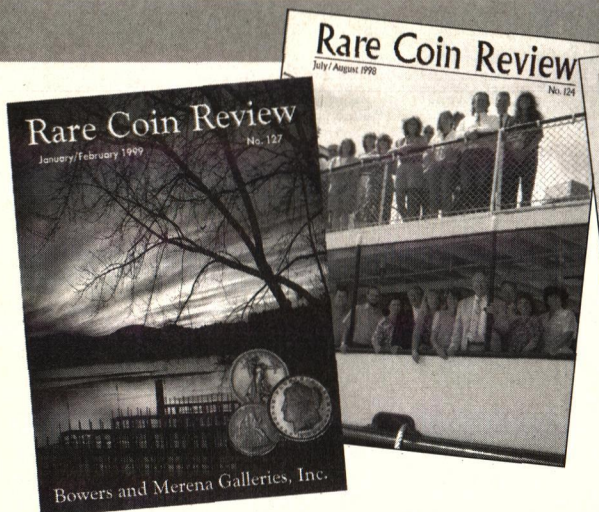
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The Numismatist

FEATURES

COLLECTORS & COLLECTING

The Great Stroller Caper

756 For one collector, a scheme to cash in on the precious-metals boom proved more trouble than it was worth.

THOMAS MESSINGER

U.S. COINAGE

Assembling the Ideal 20th-Century Gold Type Set

759 The secret to building a great set of United States gold coins is a knowledge of each series. The author explores half eagles in the second part of this study.

DAVID LANGE

FRENCH COINAGE

Reflections of the French Revolution

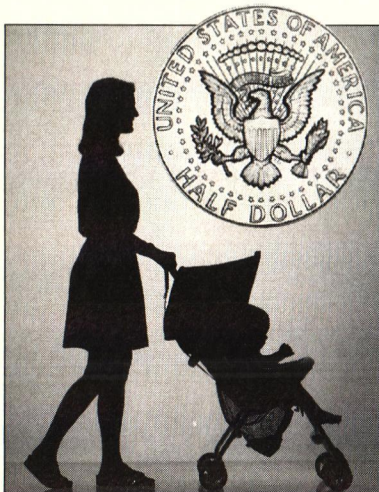
764 Recurring symbols on French coinage recall times of strength and turmoil in the country's colorful history.

MITCH SANDERS



Contemporary French coins pay homage to the nation's quest for freedom (page 764).





COVER

With some amusement, a collector recalls how a baby stroller and a burly bank teller complicated his plan to cash in on the silver boom of the early 1980s (page 756).



Coins help bring the study of American history to life (page 804).

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A sharp-eyed hobbyist explains how you can find impressive coins—like this 1942 Mercury dime with a planchet lamination—in dealers' "junk boxes" (page 798).

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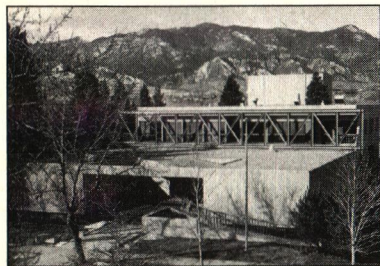
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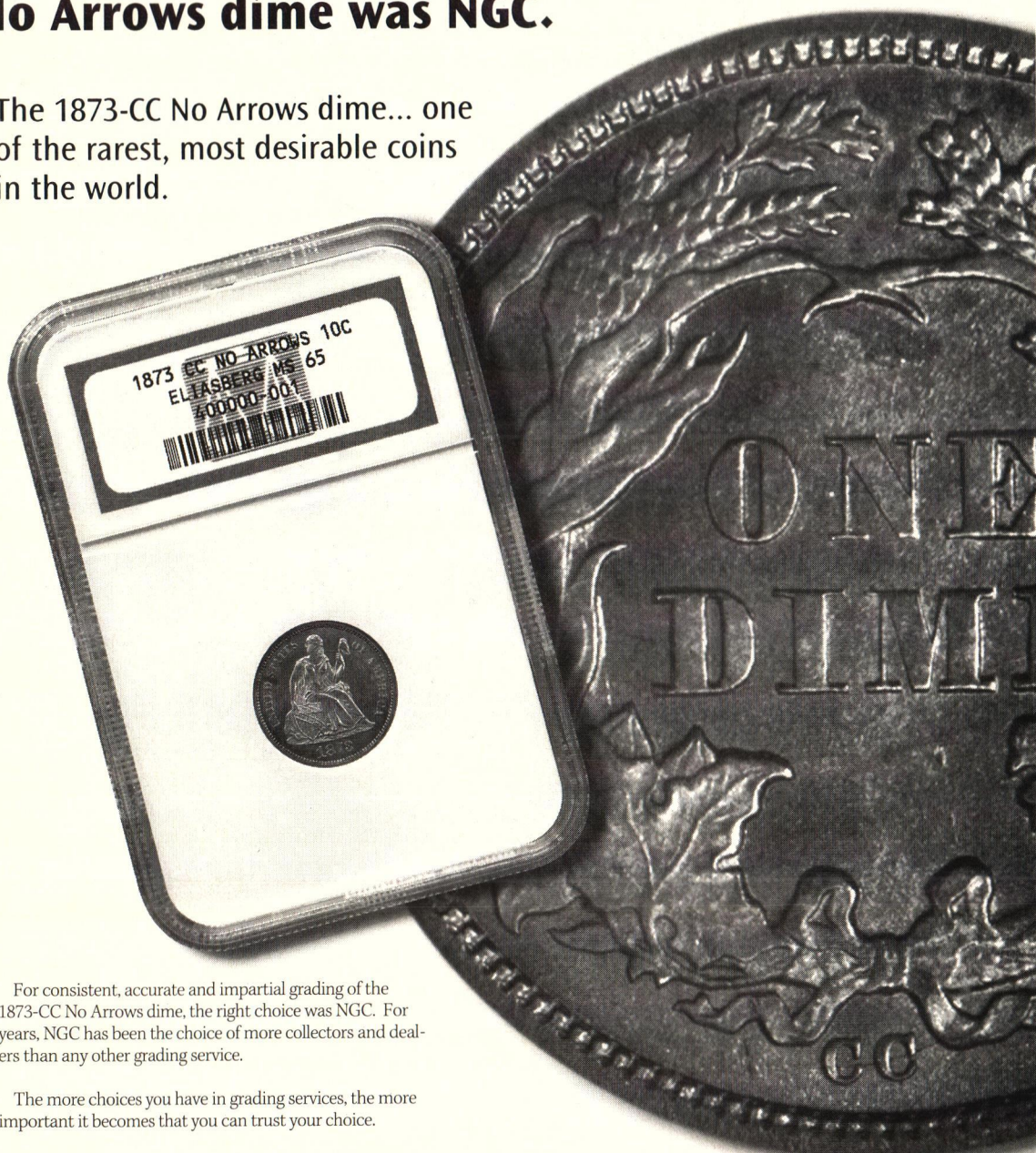
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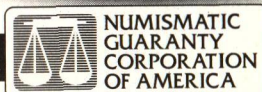
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NEXT MONTH WE return to the environs of Chicago to celebrate numismatics at the ANA's 108th Anniversary Convention—a World's Fair of Money®. There in the great Midwest, on the shores of Lake Michigan, the Chicago Coin Club will host another wonderful ANA show, renewing old acquaintances and making new memories.

As many of you probably are aware, the ANA traces its very existence to the City of Chicago. In the first months of 1891, Dr. George F. Heath, who began this journal from his home in Monroe, Michigan, three years earlier, posed a simple query to his readers: "What's the matter of having an American Numismatic Association? Would it be possible? Would it be practicable? All in favor of such a scheme, send in your names." In October 1891, at a meeting in the Commercial Hotel on the corner of Lake and Dearborn in Chicago, the ANA was born with 60 names on the roster.

The ANA has returned repeatedly to Chicago for its annual conventions—10 times, with the last in 1991, when we celebrated this great organization's 100th anniversary. A new Board of Governors was sworn into office at that show, including a collector/dealer from Manhasset, New York—me. Thus, it will be a great honor for me to conclude my term as the 50th president of the ANA in the place where I first joined my colleagues in serving members and the numismatic hobby.

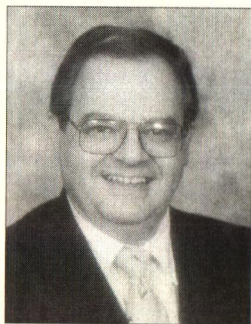
As can be expected, this year's convention will be another show of shows. Again it will be the high point of the numismatic year, with about 15,000 collectors and

FROM YOUR
PRESIDENT
.....
BY ANTHONY SWIATEK

dealers expected to participate in the five-day extravaganza.

Among the many activities planned for the show are:

- More than 60 hours of free educational programming, covering numismatics from ancient times to the 21st century, including a special appearance by our good friend United States Treasurer Mary Ellen Withrow.
 - The World Series of Numismatics competition, where numismatists are challenged on their knowledge of this broad subject.
 - Special events for young collectors, including a new trivia treasure hunt, a YN-only auction, and workshops for Boy and Girl Scouts.
 - Annual meetings of dozens of clubs focusing on various facets of the hobby.
 - Brilliant displays by mints from around the world.
 - Demonstrations of the U.S. Bureau of Engraving and Printing's (BEP) intaglio "spider" press; an exhibit featuring the BEP's billion-dollar display of \$100,000 notes and \$500 million-denomination Treasury bonds; and the first-time offering of a new series of collector items.
 - A fund-raising auction for the ANA Library's new oral history project, "Circle of Friends," with material donated by members and conducted by Heritage Numismatic Auctions, the official auctioneer for the show.
 - Tours of the city, renowned architect Frank Lloyd Wright's studio, the Federal Reserve Bank of Chicago and the Chicago Board of Trade, and an opportunity to watch a Chicago Cubs baseball game at historic Wrigley Field.
- Your days and nights will be filled at this summer's American Numismatic Association convention. Whether you have never been to an ANA World's Fair of Money or haven't missed one in years, I invite you to join me for a day or two—or five—at the Rosemont Convention Center for the numismatic time of your life. I look forward to seeing you there this August.



ANA President Anthony Swiatek (LM 1099) is a Master Numismatist and a Numismatic Mentor. An authority on gold and silver commemorative coins, he has testified before Congress and is the author of a number of books, newsletters and articles. Swiatek has won the ANA's Heath and Wayte and Olga Raymond Literary Awards, and has received the ANA Medal of Merit and Outstanding Adult Advisor awards.

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Recommending Artistic Designs for American Coins

WE OF AMERICA pride ourselves on our rugged individualism, and at the same time pay high prices for those things which we pretend to scorn, namely objects of art.

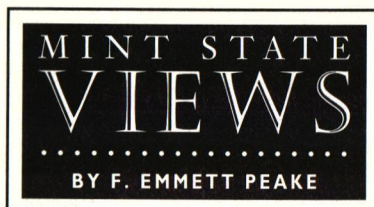
Andrew Mellon is presenting a fine and costly collection of paintings to the government. These were produced abroad, and until comparatively recently were in the art collection of a foreign government. We are beginning to admire beauty, therefore, why can we not produce it?

It is, of course, true that artists of note are not turned out by pressing a button, but they can be encouraged. The current coins of all the European powers, except those of our ultra-conservative Anglo-Saxon sister, are creations of artistic beauty. Why must we content ourselves with mere pieces of metal bearing the stamp which makes them legal tender?

For many years the cry was that artistic coins were not practical for business, as they could not be stacked in piles, and the famous St. Gaudens design in gold was held up as a shining example. It is true that the St. Gaudens design was unfortunately of too high a relief for business standards. However, it is also true that many artistic designs for coins have been rejected in the course of our history, and that one of the most interesting forms of collections possible is of American pattern pieces, that is, a collection of trial designs struck in regular form, but of types that were not accepted.

One of the greatest proofs that more artistic coinage would be readily welcomed, is that American collectors have made the United States commemorative series the most popular and expensive, as a result of this demand, of any in this country. These commemorative coins, although still far from being artistic gems, are the only variation from the cold and uninteresting designs of our standard coinage. In ancient Roman times the reverses of the coins designated events of interest which had recently occurred, making a long series of ancient "commemoratives."

The argument which for so long has been set forth by Congress in its refusal to accept certain recognized artis-



tic patterns offered, namely that the coin would not be practical from the standpoint of commerce, has a living contradiction. The coins of modern continental Europe are of beautiful design, being the finest in artistic value since the ancient Greeks. Few of us will deny that the continental

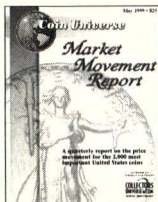
European has a shrewd head for trade and will do nothing which may prove detrimental to it. However, he has not felt the necessity of withdrawing this coinage from circulation. In a couple of hundred years, no doubt, our coinage will be considered by some scholar, who will address his class at the university, and advise his students that it has now been generally accepted that from written records that we, living today, were very advanced in many things, but that our coinage showed about the same relation to the modernly designed coinage of the rest of the civilized world as the "barbarian" money of the ancient world did to that of the enlightened Greeks.

Why cannot our coinage be on a parity with that of other nations, that is, if it cannot surpass it? •

The above commentary by F. Emmett Peake, former president of the Rochester (NY) Numismatic Association (ANA life club number 8), originally was published in 1936 in the BULLETIN OF THE ROCHESTER MUSEUM OF ARTS AND SCIENCES. ANA member and Representative Program Region 1 Coordinator Dan White of East Rochester, New York, came across the article and thought it a prime example of the old adage "the more things change, the more they are the same."

Opinions expressed are those of the author and do not necessarily represent the views of the ANA or the editorial staff.

Get The Ultimate Price Guide For Your Rare Coins: The Coin Universe Market Movement Report



If you're like most coin collectors, you're eager to learn as much as you can about coins and the coin market. There are many books available about the rich history of U.S. coins, but few sources provide detailed coin price histories. If you want to see long-term trends in coin prices, what should you refer to? Which coins have done well in the past? Which

coin types have outperformed others? One tool that answers these questions is the Coin Universe Market Report, a quarterly summary of the movement of the 3000 most important U.S. coins.

The Coin Universe Market Movement Report not only informs you of the market value of your coins, but will also serve as a reference guide when you want to add more coins to your collection. You'll receive accurate, timely information in this publication which covers the significant price histories of U.S. coins.

This table for Generic Gold summarizes the market's movement in comparison to the stock exchange, gold and silver.

A look across offers a great comparison of Generic Gold against Gold, Silver, or the Stock Exchange.

A look down indicates the recent trend in the market.

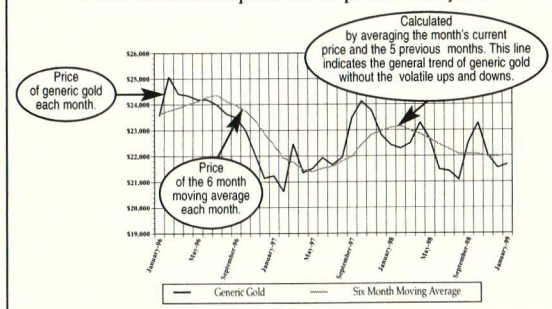
Quick reference point for comparing today's rate against the years' low and high.

Great indicator of Generic Gold's price since last market bottom (1/95) and last market peak (5/89).

Rates for corresponding dates.

	Index	% Change	Domestic Industrial Average	% Change	Gold	% Change	Silver	% Change
Current	\$13,370.70		10,000		\$269.07		\$10.00	
Last Month	\$13,341.13	-0.02%	9,981.43	-1.97%	\$268.87	-1.70%	\$9.98	-4.00%
2 Months Ago	\$13,011.58	-1.70%	9,916.55	-2.06%	\$269.17	-2.70%	\$9.89	-7.10%
3 Months Ago	\$13,271.64	-0.80%	8,992.68	-8.97%	\$269.11	-2.72%	\$9.84	-3.97%
Year to Date	\$13,341.13	-0.02%	9,981.43	-1.97%	\$269.07	-1.70%	\$9.98	-4.00%
1 Year Ago	\$12,821.89	3.35%	7,966.30	18.37%	\$268.85	-0.47%	\$9.87	-1.10%
3 Years Ago	\$12,544.97	-0.00%	5,995.30	73.80%	\$269.59	-29.68%	\$9.55	-10.7%
20 Years Ago	\$11,000.00	2,667.28%	744.10	1,137.74%	\$10.00	-71.60%	\$1.00	-175.70%
12 Month Low	\$13,140.00	-2.80%	9,939.07	-3.41%	\$274.79	-3.70%	\$9.89	-7.10%
12 Month High	\$13,380.91	-0.37%	9,983.77	-1.36%	\$267.64	2.72%	\$9.20	-15.48%
Last Market Bottom	\$14,124.29	-10.53%	9,316.40	144.08%	\$182.50	25.40%	\$8.83	8.04%
Last Market Peak	\$79,618.76	-72.70%	2,883.20	177.34%	\$380.00	-29.09%	\$5.17	1.35%

This chart for Generic Gold illustrates fluctuations and trends in the market for the current quarter and the previous three years.



In addition to current retail prices, this quarterly publication provides illustrations that chart a coin's movements against historical figures. With a quick glance, look up a coin's price in the last quarter, at the market peak, or at the market bottom. The easy-to-read format is divided into 10 categories. These include the CU 3000, Generic Gold, Mint State Gold, Proof Gold, Mint State Type, Proof Type, Silver Dollars, Commemoratives, 20th Century Coins, and Key Dates & Rarities. Each section also contains a list of the best and worst performing coins. This can be helpful in determining how your coins are performing compared to the rest of the coin market.

The Coin Universe Market Report is the ultimate guide for collectors. If you're a serious collector, you'll want to know the important market trends and how they affect the value of your collection. So, before you buy or sell another coin, get the Coin Universe Market Movement Report.

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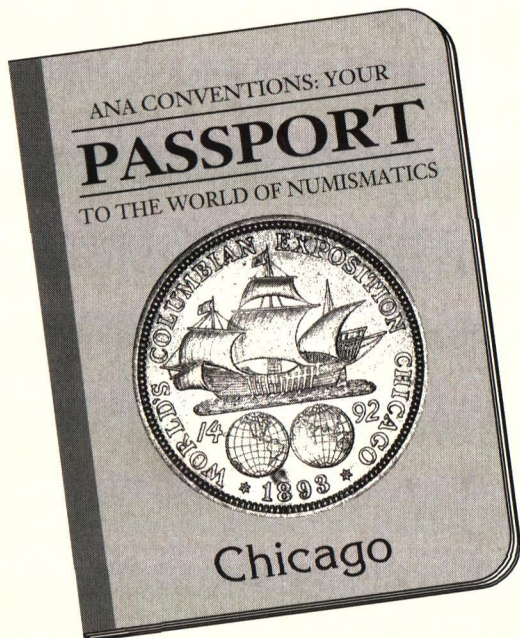
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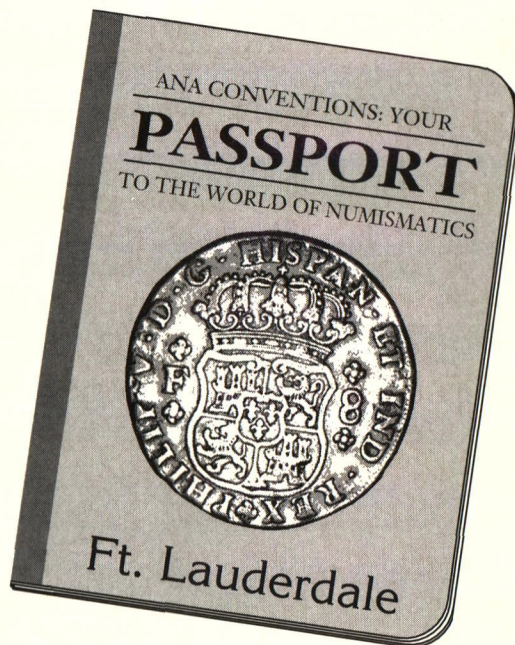
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LETTERS

Views from the Internet: The SBA and Sacagawea Dollars

EDITOR'S NOTE: On May 20, 1999, United States Mint Director Philip N. Diehl announced that the Mint would resume production of the Susan B. Anthony dollar coin this year to meet the growing demand from mass-transit authorities and vending-machine operators. The new, gold-colored Sacagawea dollar, the design of which was unveiled on May 4, is not scheduled to be introduced until next year. Many experts maintain that no dollar coin will circulate successfully as long as the \$1 Federal Reserve note is produced. The following commentary was adapted from items appearing on the Internet newsgroup "rec.collecting.coins," accessible through America Online.

If the United States Mint hadn't been so concerned with placating a host of special-interest groups, the design of the Sacagawea dollar could have been finalized months ago. New coins could have been struck by now, eliminating the need for an awkward addition to the Anthony series.

If they need more Susies, just check with local post offices. They have them by the bucketful. Isn't it interesting that all we heard about was the 800,000,000-coin surplus until post offices were forced to use them. Do you think the government fooled itself into thinking the coin was needed?

B.L. Reed

It's about time we stopped *wasting* money making \$1 bills and put a durable dollar coin into circulation.

I've seen a number of 1965 quarters lately. Their edges are worn smooth and George has lost most of his detail, but for being 34 years old, they have held up remarkably well.

Richard Adams

In response to those who say the American public dislikes dollar coins and spends them quickly just to get rid of them, I disagree. People actually tend to hoard them as something unusual and therefore (at least in *their* minds) potentially valuable. If the Susan B. Anthony dollar actually circulated, the government would not have run out of the 800,000,000 in storage.

The 40,000,000 or so 1999-dated Susies also will be hoarded. The home-shopping networks are sure to promote them as rare, since the mint-

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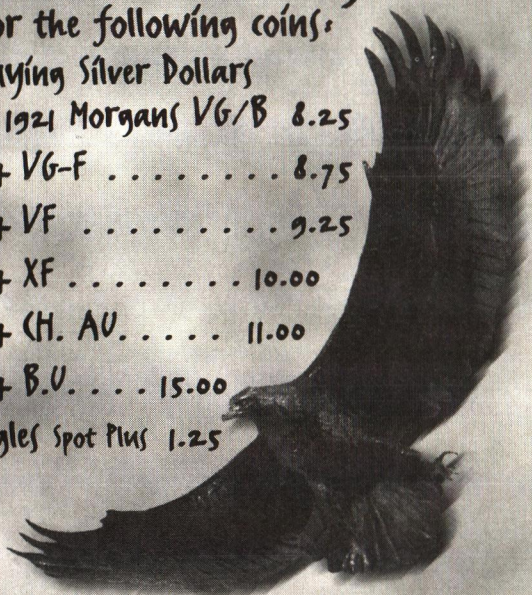
Indian Cents G/B	.85	Peace & 1921 Morgans VG/B	8.25
V Nickels G/B	.70	1878-1904 VG-F	8.75
Buffalo Nickels No Date	.13	1878-1904 VF	9.25
Buffalo Nickels With Date . . .	.35	1878-1904 XF	10.00
Barber Coins G. OBV	.6X	1878-1904 CH. AU.	11.00
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Standing Lib. Quarter w/Dates	6X	Silver Eagles Spot Plus	1.25

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ages will be much less than the 1979 coins. In effect, the Mint is striking coins destined to be used exactly one time each—in a post office or transit agency change slot. Since the Mint makes more than 90 cents in seigniorage on each coin, it does not care. Unless at least 500,000,000 Sackie dollars are produced, they too will be hoarded.

Tom DeLorey, LM 1696

Title 12 of the United States Code states, in part, "In order to furnish suitable notes for circulation, the Secretary of the Treasury shall . . . have printed such quantities of notes . . . as may be required to supply the Federal Reserve banks." The portion of the law regarding coinage says "to meet the demands of commerce," hence the Mint is obliged to make

more dollar coins. The vending industry has threatened to sue the Mint in District Court if it doesn't.

Jim Benfield, ANA 161426

California Club Finds the Key to YN Participation

About a year ago, the Santa Maria Coin Club of California realized something was needed to encourage young numismatists to attend club meetings and pursue their interest in numismatics. We happened to read Bob Hartje's article in the January 1998 issue of *The Numismatist* ("Getting Young Collectors Started," p. 35), in which he mentions a "point system," and decided to try it with some variations. For example, if a junior member attends a coin club meeting, he receives 5 points, if he makes a presentation on a numismatic topic,

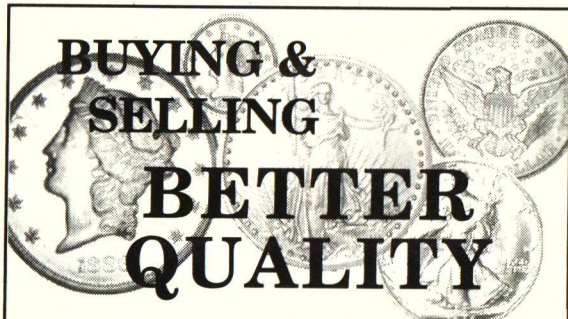
20 points, and so on. When the points earned total 100, he receives a United States coin, usually an encapsulated, mint-state piece.

A very dedicated mother of one of our YNs keeps a running account of the points earned by each participant. So far, three have reached the 100-point mark and are working toward their second 100. A new YN just joined our club and already has started to acquire points.

We see no evidence of boredom or loss of interest among our YNs. Thanks again to *The Numismatist* for spotlighting a great incentive program for young collectors that will help ensure the health of our club and the hobby.

Al Giorgi, ANA 162180

President, Santa Maria Coin Club



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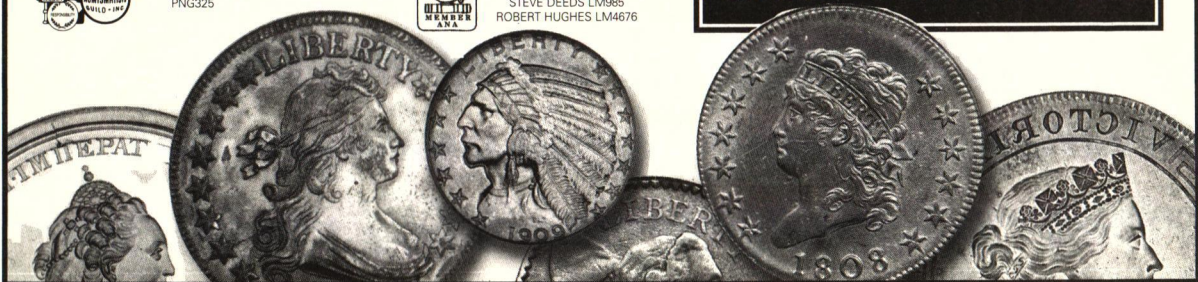


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NEW ISSUES

GREAT BRITAIN: Medal Celebrates Eddystone Lighthouse

To mark the 300th anniversary of the construction of Eddystone Lighthouse, the British Royal Mint has struck the latest medal in its Centenary series. Before the wooden lighthouse was built, treacherous Eddystone Reef (13 miles from Plymouth) had claimed countless victims. In 1698 London merchant Henry Winstanley, who had lost a number of ships, built his first wooden lighthouse on the rocks. In 1703 the greatest storm ever recorded in the area totally destroyed the structure, which had been extensively improved, and killed Winstanley as he slept. A succession of replacements were built, the fifth of which still stands.

John Mills' reverse design depicts Winstanley's tower surrounded by swirling waves, with the dates 1698-1998 to the left. The medal's obverse, like all issues in the Centenary series, carries the 16th-century armorial bearings of the British Royal Mint. The 63mm medal is available in toned bronze for \$69.95, toned silver (153g) for \$149 and 9kt gold (189.5g) for \$1,495. Please add \$4.95 postage and handling per order. Contact the British Royal Mint, Cheyenne, WY 82008-0031, telephone toll free 800/221-12115.

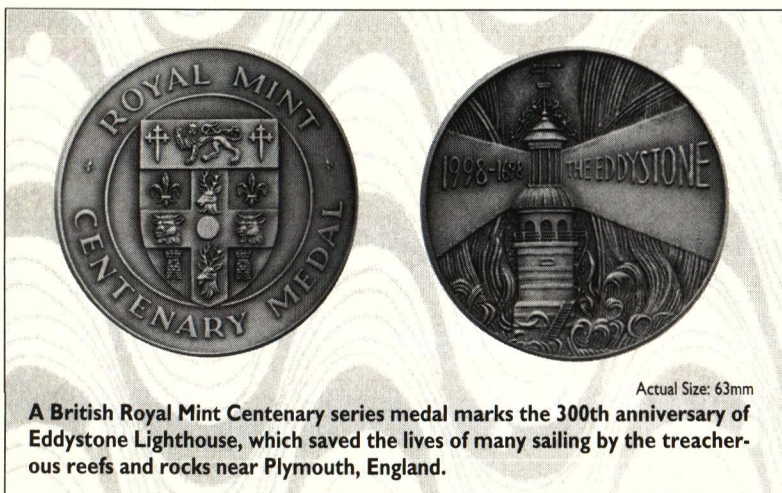
MACAU: Silver Commemorative Marks Return to China

On May 17, a silver 100-pataca coin was issued to mark the establishment of the Macau Special Administrative Region on December 20, 1999, when the Portuguese territory will revert to China. Struck by the Royal Canadian Mint, the coin features a Portuguese ship and a Chinese barque, portraying Macau as a city where Eastern and Western cultures unite. An oval-shaped, 24kt-



Actual Size: 38mm

On December 20, 1999, Macau will become a Special Administrative Region of China. The Royal Canadian Mint has been authorized to strike a series of commemorative coins, the first of which is a sterling silver 100 patacas with a 24kt-gold-plated cameo.



Actual Size: 63mm

A British Royal Mint Centenary series medal marks the 300th anniversary of Eddystone Lighthouse, which saved the lives of many sailing by the treacherous reefs and rocks near Plymouth, England.

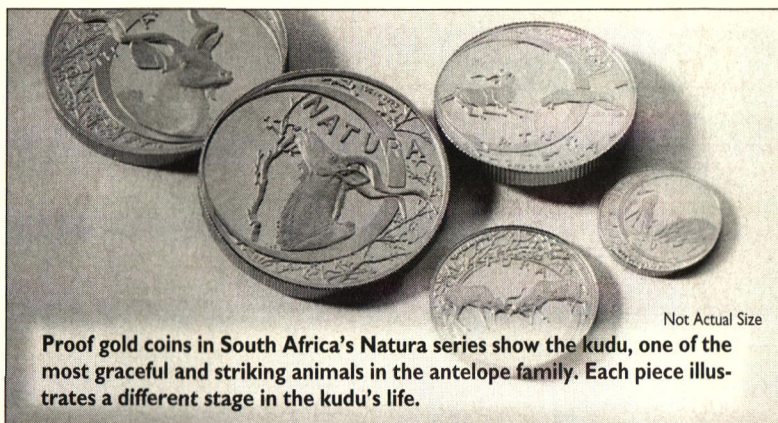
gold-plated cameo depicts the historic Ma Gao Temple ("Pagoda de Barra"). The reverse bears the city's coat of arms and "Macau" in Chinese and Portuguese.

The legal-tender sterling silver commemorative coin weighs 31.1 grams (1 troy ounce) and measures 38mm in diameter. Mintage is limited to 38,888 pieces. The 1999 Macau 100-pataca commemorative is available to collectors in the United States from the Royal Canadian Mint, telephone toll free 800/268-6468, or visit the Mint's web site at www.rcmint.ca.

SOUTH AFRICA: Popular Natura Series Continues with Kudu Bull

The South African Mint's award-winning Natura series, introduced in 1994, features annual coin issues highlighting the nation's wildlife. Designs of the proof gold coins thus far have depicted the lion, rhino, elephant, buffalo and leopard. The 1999 release features the first "Monarch of Africa," the magnificent kudu, "king of the antelopes." A common obverse, portraying a three-fourths bust of a mature bull, graces 1-, 1/2-, 1/4- and 1/10-ounce coins. The reverses depict different stages in the animal's life.

While quantities last, the .999 fine gold coins are available as a four-piece proof set (\$1,275, mintage 1,800)



Proof gold coins in South Africa's Natura series show the kudu, one of the most graceful and striking animals in the antelope family. Each piece illustrates a different stage in the kudu's life.

or individually—1-ounce (\$675, mintage 2,500), 1/2-ounce (\$375, mintage 1,500), 1/4-ounce (\$197.50, mintage 1,500) and 1/10-ounce (\$97.50, mintage 2,500). Please add \$4.50 per order for shipping and handling. To place an order or obtain more infor-

mation, contact the South African Mint's North American Representative, The Coin & Currency Institute, P.O. Box 1057, Clifton, NJ 07014, telephone toll free 800/421-1866, fax 973/471-1062, or E-mail coincurin@aol.com.

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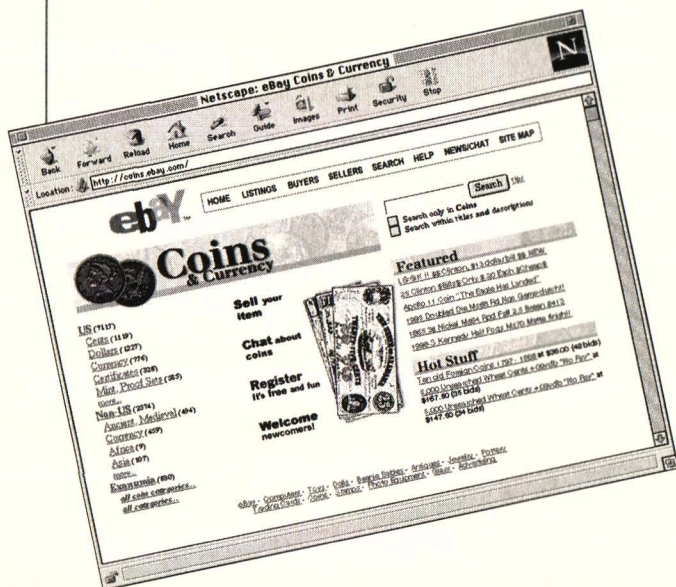
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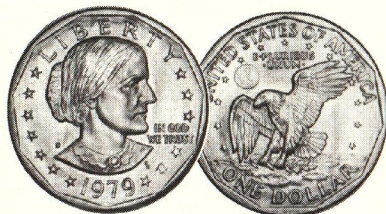
Patricia McCaffrey, ANA 178364

NUMISMATIC NARRATIVES

Anthony Dollar Returns

The Susan B. Anthony dollar coin is making a comeback this year. In May, Mint Director Philip N. Diehl announced, "Demand for dollar coins is growing as more mass transit authorities and vending operations convert to using the dollar coin. As a result, we're likely to exhaust supplies of the Anthony dollars before the new dollar coin [depicting Sacagawea] is available in January."

The 18-year gap between the production of the last Anthony dollars in 1981 and the new 1999-dated coins is the largest lapse in United States coin manufacture this century, surpassing the 17-year break in the production of Morgan dollars (1904-21).

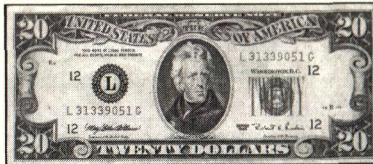


Anthony dollars will be struck in 1999 to meet the demands of the vending and mass-transit industries until the Sacagawea dollar is released in 2000.

BEP Offers New Products

For the first time, the United States Bureau of Engraving and Printing (BEP) is offering limited-edition, uncirculated \$20 note sets. Three new products were unveiled in June at the International Paper Money Show in Memphis, each packaged in its own acid-free sleeve and portfolio.

The "Premium \$20 Federal Re-



The BEP has announced the availability of special collector sets of \$20 Federal Reserve notes featuring Series 1995 and 1996 designs.

serve Set" features 12 crisp, uncirculated Series 1996 notes with matching serial numbers representing each of the Federal Reserve Banks. Only 2,000 sets will be produced, each priced at \$695 and limited to two sets per customer.

The "Deluxe Historical \$20 Set" contains the old-style notes (Series 1995) and a new \$20 Federal Reserve Note (Series 1996) with a low serial number. This will be the last time crisp, uncirculated Series 1995 \$20 notes will be offered by the BEP. Only 10,000 sets are available at \$135 each, with a limit of five sets per customer. (Those who order five sets receive a \$20 discount.)

The "Deluxe Single \$20 Note" features a crisp, uncirculated \$20 Federal Reserve Note with the revamped portrait of Jackson and a low serial number. The price is \$35, with a \$5 discount for customers ordering five or more.

Shipping and handling costs will be added to each order. To purchase any of these new products by mail, contact the BEP, c/o Order Processing Center, P.O. Box 371594, Pittsburgh, PA 15250-7594, telephone 800/456-3408; or visit the BEP's web

site at www.moneyfactory.com. The deluxe single note also can be purchased at the BEP's booth at the ANA's World's Fair of Money in Chicago, August 11-15.

Quarters in the News

The United States Mint is offering its new 50 State Quarters™ in a variety of options—by the bag and in two special proof sets. According to Mint Director Philip N. Diehl, the Mint is responding to "extraordinary public demand."

The Delaware quarters—the first to be issued in this 10-year program—are available in Mint-sewn bags of 100 or 1,000 struck at either the Philadelphia or Denver facilities. Other quarters in the series may be offered in the future, says the Mint. The \$25- or \$250-value bags can be purchased for \$29.95 or \$289.95, respectively, by obtaining an order form from the Mint's on-line catalog at www.usmint.gov.

The five state quarters issued this year—Delaware, Pennsylvania, New Jersey, Georgia and Connecticut—will be offered by the Mint in two packages. The 1999 Mint Proof Set® includes the Lincoln cent, Jefferson nickel, Roosevelt dime and Kennedy half dollar, plus one quarter from each state honored this year. The 1999 50 State Quarters Proof Set™ features only the five quarters. The Mint also is offering collector boxes designed to fit the entire series.

The Mint Proof Set (limit 2 million) is priced at \$19.95, while the 50 State Quarters Proof Set (limit 1 million) is \$13.95. Sales are limited to two sets of each type per household. Add \$3.95 shipping and handling for each order. Place orders by calling 800/USA-MINT; writing to U.S. Mint, P.O. Box 382601,

Pittsburgh, PA 15250-8601; or visit the Mint's web site.

Treasury Secretary Resigns

United States Secretary of the Treasury Robert Rubin, who has overseen major changes in the nation's coins and paper money, is expected to leave his post at the end of July. The resignation of the native New Yorker, who started in 1993 as deputy to then-Treasury Secretary Lloyd Bentsen, was not unexpected.

A former investment banker with a Bachelor's degree in economics from Harvard and a law degree from Yale, Rubin is widely credited by Wall Street with the policies that created the nation's current economic boom. During his tenure, the Bureau of Engraving and Printing

began its redesign of the nation's paper money, and the Mint launched its 50 State Quarters™ Program and unveiled the design of its new \$1 coin to be struck next year.

Hobby Publisher Makes Headlines

Krause Publications, which produces *Numismatic News*, *Bank Note Reporter*, *World Coin News* and *Coins* magazine, recently made headlines when it acquired Landmark Specialty Publications and announced its collaboration with Internet auction giant eBay, Inc. to produce a monthly magazine.

Landmark Specialty Publications of Norfolk, Virginia, produces *Antique Trader Weekly*, *Tuff Stuff*, *Collector Magazine* and *Price Guide*,

Toy Trader and *Discoveries*, among others. Included in the acquisition is a network of regional antique buy-sell-trade publications and a range of reference books numbering more than 100. Krause Executive Vice President Roger Case says the company expected to close the sale in June and plans to continue operating Landmark's satellite facilities serving the regional guides and offices in Dubuque, Iowa, and Richmond, Virginia.

In a separate agreement, Krause announced a partnership with the leading person-to-person, computerized trading community to launch *eBay Magazine*. The premier issue of the lifestyle publication is set for September and will offer tips on finding values on the Internet.

Krause Publications is an employee-owned firm that publishes 37

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Millions Sought from Salvor of Sunken Ship

The Columbus-America Discovery Group may be forced to pay millions of dollars in connection with its salvage of gold and silver coins and ingots from the S.S. *Central America* that sank in 1857. The group had been awarded 92 percent of the treasure's value, estimated to be between \$100 million and \$400 million.

However, a federal court in Los Angeles has ordered the Columbus, Ohio, salvage firm to pay \$4.5 million for accepting a \$3 million payment for marketing rights to the

treasure, according to a report in the *Columbus Dispatch*. While the money reportedly was kept by the salvor, the rights were not given.

In a separate case, Christie's auction house in New York has filed a \$35 million lawsuit against the salvors, claiming it was promised the marketing rights in exchange for an investment by the auctioneer.

Red Book Publisher Sold

Golden Books Adult Publishing Group, publisher of R.S. Yeoman's *Guide Book of United States Coins* (the "Red Book") and *Handbook of United States Coins* (the "Blue Book"), was sold last spring to St. Martin's Press, a member of the German publishing giant Verlagsgruppe Georg von Holtzbrinck GmbH. The sale is not

expected to affect the publishing of numismatic reference books.

Y2K Advisory Issued

The ANA, Professional Numismatists Guild (PNG) and Industry Council for Tangible Assets (ICTA) have issued a consumer alert regarding Year 2000 (Y2K) bullion coin investments. Interest in precious-metal coins and bullion has increased with the public's growing apprehension of the impact of the year 2000 on computers and the economy. Investors are encouraged to learn to distinguish between bullion coins, whose values generally fluctuate according to the current price of gold or silver, and rare coins that carry a significant collector premium based on historical supply and demand. •

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1. Be sure to print your name and your ANA number in the space provided on the submission form.
2. All your coins must be submitted in individual soft flips. However, **do not remove a coin from its certified holder** if you are submitting the coin under NGC's CrossOver, ReGrade, ReHolder, or Designation Review services.
3. Check the box indicating the Tier or Service desired. You may request only one Tier or Service option per NGC submission form. If you want to submit additional coins at a different Tier use a second submission form. For example, if you have five coins to submit under VarietyPlus and five coins under EarlyBird, use one submission form for each group of five, and ship both groups with their respective invoices together to the ANA.
4. In the "Ship To" box, **print clearly** the address where NGC should ship your coins. In "Ship Via," choose either FedEx (available only if you have a FedEx account, and charged to you) or US Postal Service Registered Mail. When you request that NGC return your coins using your FedEx account, your coins are insured only to your FedEx account's arranged insurance limits. Check to be sure your FedEx account is fully insured for the dollar amount value of the coins you want shipped by FedEx. NGC and the ANA are not responsible for coins shipped on your FedEx account that are underinsured.
5. List coins you are submitting with date, mintmark, country, denomination, variety (including mint state or proof designation), declared insurance value, and the coin's ID number if you are submitting an NGC coin for ReGrade.
6. To find the Postage Fee add \$10 per package plus 25¢ a coin over 10 coins. (Example: On 15 coins, postage is \$11.25). For FedEx delivery, do not fill in the Postage Fee box, your account will be billed. To find the Service Fee, multiply the number of coins submitted on the form by the Tier price and/or Service price selected. If you are using VarietyPlus with an EarlyBird or higher grading tier, add \$5 per coin to the tier fee.
7. Add the Total Postage Fee to the Total Service Fee and write a check for the Total Amount Due payable to the American Numismatic Association. On the submission form include the check number then sign and date the form as indicated.
8. Pack your coins carefully, including the submission form and check for payment. If you send more than one submission form, please pack the appropriate coins and submission form together using a rubber band or other method. Be sure your package is properly registered and insured for delivery to the ANA.

GRADING TIERS & SERVICE OPTIONS *(Turnaround times are best case estimates only and are calculated from the day NGC receives your coins.)*

TIERS <i>(Services in italic)</i>	TURNAROUND <i>estimate only</i>	REQUIREMENTS
Dispatch	24 Hours	All US/World coins.
Express	5 Working Days	US/World coins valued at \$10,000 or less.
GoldRush	5 Working Days	All dates valued \$1,000 or less for \$5-\$10-\$20 Liberty; \$10 Indian, \$20 Saint Gaudens. World Gold coins valued \$500 or less, all common dates. 5-coin minimum.
EarlyBird	12 Working Days	US/World coins valued at \$5,000 or less.
VarietyPlus	21 Working Days	US coins valued \$1,000 or less. NGC examines coins for recognized NGC varieties and certifies with applicable variety designation. For faster turnaround, or if coins are valued above \$1,000, check VarietyPlus AND any higher tier. Additional cost is \$5.00 above higher tier you select.
Economy	21 Working Days	Non-gold US/World coins & Gold World coins valued at \$300 or less. There is a five-coin minimum submission requirement for Economy grading tier service.
ReGrade	According to tier chosen. <i>Ex: ReGrade Economy is 21 Working Days</i>	If you disagree with a grade assigned by NGC, you may resubmit the coin for review. The coin must be intact in its holder. Value limits correspond to the grading tier you choose.
ReHolder	5 Working Days	If a holder is chipped or cracked, it can be submitted for placement in a new holder.
CrossOver	According to tier chosen. <i>Ex: CrossOver EarlyBird is 12 Working Days</i>	Coins certified by other grading services are reviewed for NGC certification at the same grade. All requirements apply for the grading tier you choose.
Designation Review	12 Working Days	NGC-certified coins you'd like to have reviewed for a particular designation or variety.

COINS NOT ACCEPTED BY NGC FOR GRADING Coins not accepted for NGC grading are bullion coins (such as Krugerrands, Maple Leafs, or US Gold/Silver Eagles); Colonial coins (pre-1793, except 1792 half dime); Ancient coins; California fractional gold; Planchet and Striking Mint errors; and Die Trials. For a list of the World Coins certified by NGC call NGC Customer Service at 1-800-NGC-COIN (642-2646). **IMPORTANT.** Coins may be returned "NO GRADE" (without certification) for a variety of reasons including, but not limited to, coins that are: environmentally damaged, repaired, artificially toned, harshly cleaned, counterfeit or altered. **Normal NGC grading fees apply to coins returned "NO GRADE."**

NGC GUARANTEE. NGC guarantees all coins submitted to it through any tier shall be examined by a minimum of three (3) NGC grading experts in accordance with NGC grading standards and procedures. In the event the purchaser of an NGC coin believes that the coin has been overgraded

with respect to such standards and procedures, the purchaser may submit any such coin to NGC for a review of the assigned grade. If the grade determined under such review is lower than that originally assigned to the coin, NGC shall, at their option, either replace the coin or pay the difference between the current fair market value of the coin at the newly established grade and the current fair market value of the grade originally assigned to such coin.

WARNING:

- Oxidation can continue to occur after sealing. Copper coins are particularly susceptible to this and a coin's grade may diminish as a result. Therefore, the NGC guarantee shall not be applicable to copper coins.
- Guarantee applies only to those coins which we encapsulate.
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- ☐ VarietyPlus[†] (\$22) ☐ GoldRush (\$20) ☐ Economy (\$15) ☐ ReHolder (Postage cost only) ☐ Designation Review (\$6.50)

[†] For a faster turnaround time on VarietyPlus or in the case of variety coins valued above \$1,000 (see tier definitions under Guidelines on back) you must select VarietyPlus and also select Dispatch, Express or EarlyBird tier. **The cost will be \$5.00 above the higher tier you choose** (add the additional \$5/coin in the Grading Tier/Service Fee box to assure an accurately calculated total) and the turnaround time corresponds to the tier selected.

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	COIN DATE	MINTMARK	COUNTRY	DENOMINATION	VARIETY Mint State or Proof—Specific variety for VarietyPlus	DECLARED VALUE	CERTIFICATION # for ReGrade/CrossOver
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2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							

IMPORTANT: Use a second submission form if submitting more than 15 coins, or if you are requesting a second grading tier or service.

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The Great Stroller Caper

For one collector, a scheme to cash in on the precious-metals boom proved more trouble than it was worth.

by Thomas Messinger

IN MANY WAYS, 1979 was a very good year, and 1980 was looking even better. My wife and toddler son were healthy, and my savings account was growing. The value of my collection, especially the silver coins, was growing as well. I watched the price of silver explode from less than \$6 per ounce to \$30, and then to \$40 and beyond. Of course, the value of my coins followed right along.

Like every collector, I wanted to take advantage of the meteoric rise in the price of silver, so each week I requested two or three rolls of half dollars at the bank. It was very rare to find a coin dated 1964 or earlier, but from each roll I was able to get one or two Kennedy halves dated 1965 to 1970. (The general population obviously was unaware that these coins were 40-percent silver.) It wasn't a windfall, but it was fun to occasionally find half dollars worth \$1.25 each.

After several weeks of this, I began to formulate a plan. If I could obtain \$1,000 worth of half dollars, I might be able to make an easy \$50 or more. It seemed logical and easy. I made several phone calls and found a branch bank that had 2,000 halves, which would be set aside for me. Even better, the bank was located in a shopping mall and was open until 7 p.m. I called my wife to let her know what we were going to do that night.

We showed up at the bank about 6:30 p.m. with our toddler in tow. I guess I should have realized something was wrong when a burly, male teller opened the vault and began dragging something out. He had a bag the size of a pillow that was made out of the heaviest canvas I had ever seen. He tried three times to lift it to the counter, without success. I offered to help, but was not allowed to go behind the counter.

Finally, with the assistance of two female tellers, he was able to lift the bag to the counter. It was then I noticed the amused expressions on the faces of the other bank patrons. At that point, I also realized that if the



teller couldn't lift the bag, how was I going to get it to our car? I certainly couldn't drag it through the mall to the parking lot. It would be an open invitation to a would-be robber (although any thief would have had a pretty tough time making a fast getaway with that bag).

After pondering the dilemma, my wife, being the logical one, suggested we use my son's stroller to carry the bag. It seemed like a good way to transport the half dollars; we could even put a blanket over the bag to mask our treasure.

The teller and I hefted the bag into the stroller, and both aluminum axles immediately bent. However, the bag fit, and we did our best to disguise it with the baby's blanket.

We must have looked like we had the fattest baby in Arizona as I strained to push the stroller with its swaying frame. It was a short distance through the mall to the exit. I was sure every criminal in Phoenix was following us.

Now we were at the most difficult and stressful part of our adventure. I had to push the stroller up a slight incline to the parking lot. My wife didn't drive, so I couldn't wait at the curb with the stroller while she got the car, and I certainly didn't feel it was safe to let her stand by the curb with a large bag of money. So, I began pushing the stroller toward the car. The contraption creaked and squealed with every step, and felt like it weighed as much as a 1958 Lincoln.

The five-minute trek seemed to take an hour, but we finally got our "bag baby" to the car. Next I faced the task of lifting it into the trunk. I now believe the stories about people who, in the throes of an adrenaline rush, exhibit superhuman strength. My paranoia had grown so that I was able to lift the bag into the trunk on the first try. I quickly tossed the stroller in the car, and the three of us headed for home. (I was certain we were being followed, so I took several detours. I even ran a red light just to be safe.)

When we finally got home, my wife put our son to bed, and I dragged the bag into the living room. Now we faced the next challenge—opening the bag. I broke our strongest kitchen knife trying to cut through the canvas. How were we going to get at the coins inside? The answer was fairly simple: I used a hacksaw. The tough fabric ruined the blade, but at least we were able to get the bag open.

Over the next few hours, my wife and I went through all 2,000 coins, with some success. All told, we found 57 half dollars dated between 1965 and 1970. On the plus side, we made \$43 on the 40-percent silver halves we pulled out. On the minus side, it cost us \$48 to replace the stroller and 10 trips to the bank to cash in the remaining coins. •

*A resident of Southern California, **Thomas Messinger** still has his half dollars and continues to expand other parts of his collection. He's waiting for silver to hit \$50 an ounce again—maybe in his son's lifetime.*



Actual Size: 30.61 mm

A bag containing 2,000 half dollars yielded 57 coins containing 40-percent silver.



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Assembling the Ideal 20th-Century Gold Type Set

The secret to building a great set of United States gold coins is a knowledge of each series. The author explores half eagles in the second part of this study.

WHEN FORMING A collection of gold type coins, you should consider not only grade, but also strike, luster, toning and eye appeal. Date and mint of origin certainly come into play, as does the condition of the working hubs and dies used to produce the coins, and the master hubs and dies used to prepare those working components. Last month, I discussed my recommendations for a type set of quarter eagles (\$2½); in this issue I'll take a look at half eagles (\$5).

Coronet Head Half Eagle, 1839-1908

THE STORY OF the Coronet Head half eagle is somewhat different than that of its little sister of the same type. Introduced in 1839, this coin likewise underwent some minor design revisions during its tenure, the most obvious being the addition of the motto IN GOD WE TRUST to the reverse in 1866. (On this and subsequent dates of this subtype, the motto appears on a banner above the eagle.)

Unlike the quarter eagle, which circulated little, the \$5 piece was a real workhorse. Contemporary accounts suggest it was the only gold coin actively used in commerce at the turn of the century (primarily in the Western states, where paper money generally was shunned before World War I), though a case can be made that eagles also circulated in limited numbers. No quarter eagles were minted in San Francisco after 1879, and \$10 and \$20 gold coins were used primarily for overseas

by *David W. Lange*
LM 4358



THOUGH MOST DATES survive in the lower mint-state grades, relatively few 1901-08 half eagles are common in choice condition . . .

payments and to back paper currency and securities. Thus the half eagle carried the load. As such, heavily worn specimens are common.

Half eagles were not hoarded like quarter eagles; consequently, their survival in Mint State (MS) condition was more a matter of chance than deliberation. Mintage figures for those produced in the 20th century (1901-08) are fairly consistent, with just one or two exceptions. Typically, the San Francisco Mint coined more specimens than the Philadelphia Mint. The abundance of Klondike gold and the usefulness of the half eagle in Western commerce led to the San Francisco Mint's increased output of the denomination. When the Denver Mint opened in 1906, much of the production of gold coins was redirected there for the first year or two.

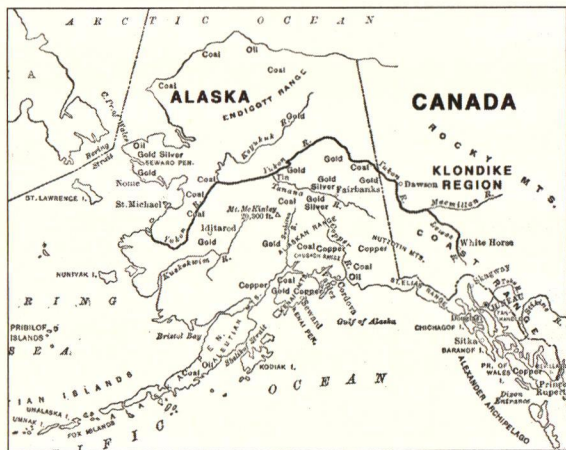
Though most dates survive in the lower Mint State grades, relatively few 1901-08 half eagles are common in choice condition (MS-63 or -64), and fewer still in gem condition (MS-65). The most available issues are perhaps the 1901-S (with its 3 million-plus mintage) and 1908 (hoarded to some extent as the final year of its type). High production in some years did lead to a slight deterioration of the master hubs, but this occurred before the 20th century.

When choosing our ideal type coin, the real concern is what happened to these coins after striking.

As noted above, none are truly common in gem condition. Those that survived in mint state typically were bagged and moved many times, and thus display numerous contact marks. The 1901-S and 1908 issues occasionally are available in gem condition, and, to a lesser extent, so are the 1902-S and 1903-S issues, both of which enjoyed fairly large mintages. Our ideal type coin should display a sharp strike, good luster, and few distracting marks or spots.

Indian Head Half Eagle, 1908-29

IN 1908 THE half eagle was redesigned using the same Indian Head motif and eagle that appeared on the quarter eagle. Because the \$5 was popular in the channels of commerce, the Mint could not wait for final approval of Bela Lyon Pratt's Indian Head design. Instead, it opted to strike Coronet Head half eagles in 1908, making it the only old-style gold coins struck that year.



The abundance of gold mined in the Klondike region led to increased production of half eagles at the United States Mint's facility in San Francisco.

When the new Indian Head half eagles were issued in November 1908, they met with the same disapproval as quarter eagles, although the role each denomination played was quite different. The old Coronet Head half eagles did not command the premium of their little sisters, as their high face value made them impractical as gifts or jewelry.

The Indian Head half eagle was coined through 1916, when gold coinage was halted by World War I. Production did not resume until 1929, which proved to be the final year for this denomination. Most of that year's mintage remained in Treasury or Federal Reserve vaults, succumbing to mass melting in 1934-36. A few coins were distributed at the time of minting, nearly all of which remained uncirculated. When gold coins ceased to circulate after the war, there was no further use for the two lowest denominations, and their production was suspended by order of Treasury Secretary Andrew W. Mellon in 1930.

Since half eagles played a legitimate role in commerce before the war, the minting of Indian Head specimens was distributed over several mints and often reflected actual demand. Even the Mint's New Orleans branch struck a few thousand pieces early in 1909, before the last of its annual operating appropriations ran out and the facility closed. Most pieces, however, were coined at Philadelphia, Denver and San Francisco. These pre-war issues are collectable in lightly worn condition, though several are scarce in any mint-state grade and genuinely rare in choice or gem condition. (This is true of all S-Mint coins, with the possible exception of the 1916-S, small hoards of which have surfaced).

For practical purposes, our type coin search should be limited to Philadelphia half eagles dated 1908-15 and Denver Mint pieces of 1908-11 and 1914. Because of their rimless design, Indian Head half eagles were especially subject to scuffs and contact marks. Thus, most of the surviving population is less than fully mint state, and choice examples are scarce for all but a few dates. Regularly available in MS-63 or -64 are Philadelphia Mint coins of 1908-15 and Denver Mint issues of 1908 and 1909. True gems of any of these coins are genuinely rare, and only the 1908 Philadelphia issue can be found with any frequency.

The coins on our short list of type candidates typically are sharply struck with good luster, but a couple exceptions are worth noting. The 1908-D half eagle sometimes displays mediocre luster, while the 1911 Philadelphia issue is notorious for being less than fully struck. Far and away the most common Indian Head half eagle in Mint State is the 1909-D, of which more than 3 million were minted. This date remains abundant today, though typically in less than choice condition. •

David W. Lange is director of research for Numismatic Guaranty Corporation (NGC) in New Jersey. His column, "From One to Seventy," appears monthly in THE NUMISMATIST. Lange described how to assemble a type set of 20th-century silver and base-metal coinage in the January through April 1998 issues; a 24-page reprint is available from the ANA.



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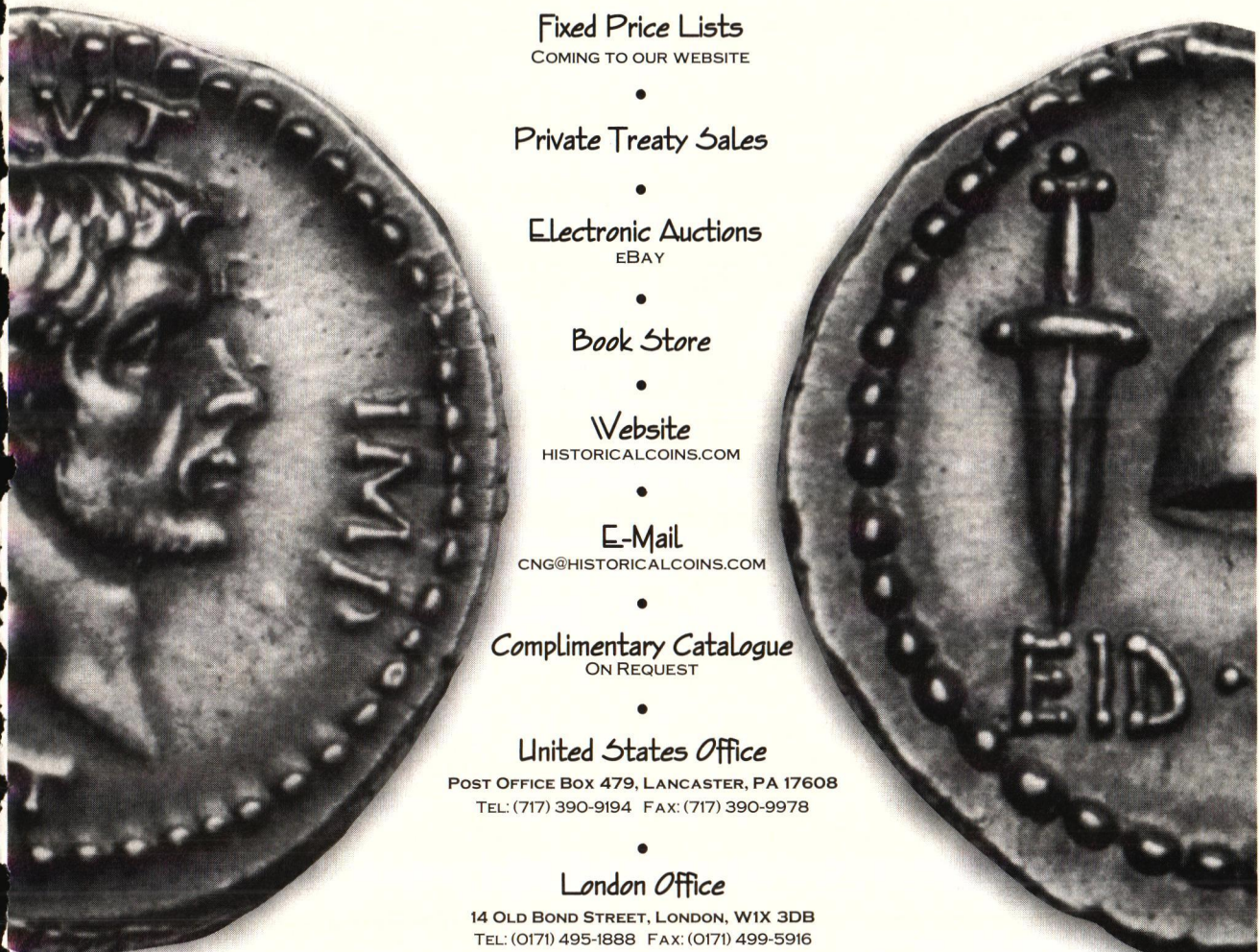
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Reflections of the French Revolution

Recurring symbols on French coinage recall times of strength and turmoil in the country's colorful history.

by Mitch Sanders
ANA 120751

ONE OF THE fascinations of numismatics is that coins serve not only as pieces of money, but also as tangible reminders of a nation's political culture—the symbols and practices that bind the past, present and future. Nowhere is this more evident than on the coins of modern France. The rapid political change effected during the French Revolution in the late 18th century is reflected in the designs of contemporary French coinage.

These coins mirror the evolving roles of the government and the governed during the birth of the French Republic. The devices on them have appeared throughout French history, and though time may have somewhat diluted their symbolic potency, a detailed study of French coin designs still reveals a great deal about the history of the nation.

A Paris mob stormed the Bastille on July 14, 1789, demonstrating its support of the National Assembly.



Power of the People

THE CRISES THAT led to the French Revolution had been brewing throughout the 18th century. France suffered from fiscal mismanagement, including an inefficient system of taxation that exempted the privileged classes from this financial responsibility. Additionally, foreign conflicts, including France's participation in the American Revolution, stressed the royal treasury nearly to the breaking point.

By the 1780s, the necessity for reform was urgent. In 1789 King

BY CONTRAST, THE new series of republican coins that followed carried a very different set of symbols and legends.

.....

Louis XVI called a meeting of the Estates-General—the French representative Assembly that had not met since 1614—to gain support for his new tax plans. The Estates-General was composed of the elite orders of clergy and the nobility, as well as the “Third Estate” (the commoners who composed the vast majority of the French population). Since the last meeting of the Estates-General, the Third Estate had improved its economic position, while its social status and political power remained minimal. When conflict arose over the distribution of power within the Estates-General, the Third Estate reconstituted itself as a legislative body called the “National Assembly.”

On July 14, 1789, a Paris mob stormed the Bastille, the infamous royal fortress and prison. The takeover demonstrated the power of the ordinary citizenry and their support of the new Assembly. In August 1789, the Assembly promulgated the “Declaration of the Rights of Man,” which delineated various individual freedoms and the right of self-government, rearranged the institutions of French government, and severely limited the power and authority of the king.

Symbols of Change

THE CHANGING POLITICAL status of the monarchy can be seen on the coins of King Louis XVI. Those struck from Louis’ accession to the throne in 1774 until early 1791 typically featured the king’s portrait on the obverse, with the royal coat-of-arms and the inscription LUD XVI D.G. FR ET NAV REX (“Louis XVI, by the Grace of God, King of France and Navarre”) on the reverse.

By contrast, the new series of republican coins that followed carried a very different set of symbols and legends. The most important change—the status of the monarchy—was publicly proclaimed in the new obverse inscription LOUIS XVI ROI DES FRANCOIS (“Louis XVI, King of the French”). This is no mere semantic distinction. Under the new constitution of 1791, the king shared power with a popularly elected legislature. Where Louis XIV had claimed to rule by divine right, declaring “*l’état, c’est moi*” (“I am the state”), constitutional monarch Louis XVI was forced to participate in a new relationship with the French people.

Correspondingly, the new order’s silver coins required a revised reverse design displaying the “Genius of the Laws” and symbolizing the renovation of France’s political institutions. Below the inscription REGNE DE LA LOI (“Reign of the Law”), an angel representing the “Genius of France” inscribed the Constitution on a stone tablet. These



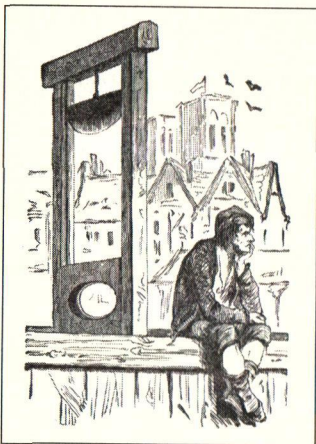
A demi-sol of Louis XVI, dated 1791, features the royal coat-of-arms on the reverse.

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On the reverse of a 1791 15 sols, an angel representing the “Genius of France” inscribes the Constitution on a stone tablet.

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The guillotine awaited those who were of no use to the new Republic, among them Louis XVI, shown below at his arrest in Varennes.



CERTAINLY ROYAL STATUS had changed, from the "King of France" to "King of the French." However, neither the monarch nor the people were happy . . .

new coins expressed the idea that, with the guidance of wise leadership, the unified French people enhanced their welfare by rewriting the laws of society.

For a time, the most fundamental law in France—the existence of the monarchy—went unchanged. Certainly royal status had changed, from the "King of France" to "King of the French." However, neither the monarch nor the people were happy with their hybrid constitutional monarchy. On September 22, 1792, the government metamorphosed again, this time into a National Convention. The monarchy was abolished, and a French Republic was declared. By December the former king was on trial for treason, and on January 21, 1793, he was guillotined. Some French mints still continued to strike coins bearing the

portrait of Louis XVI until March 1793, resulting in the bizarre circumstance of the king's head persisting on coinage even after it had been separated from his body.

The first true coins of the French Republic appeared in 1793 and continued the motifs used on the coins of the constitutional monarchy, but did not feature the portrait of the overthrown king. These pieces were not destined to remain in circulation for long, however, as the government's issue of "assignats" (paper notes backed by the value of nationalized church property) caused prices to spiral out of control and specie coinage to disappear from circulation.

Cultural Renovation

BEFORE A NEW coinage could be established, France went through a period of great economic, military and political turmoil. In 1793 foreign armies threatened, placing the future of the Republic in peril. With the economic and military situation so unstable, political chaos was a predictable consequence. Counter-revolutionary forces rebelled in the countryside, and the

WITH THE ATMOSPHERE of crisis finally dispelled, the new government could get to the business of [renovating] the wrecked monetary system.

.....

citizens of Paris expelled the Girondin faction (the more moderate and conservative republicans) from the Assembly. Their successors, the extreme and violent Jacobins, sought to establish a new system of "Liberty, Equality and Fraternity" through implementation of the principle "he who is not for us is against us." Declaring "terror the order of the day," the group attempted to calm the nation's pervasive unrest by making liberal use of the guillotine to quash opposition. In the end, the French Revolution survived both the extremity of its crises and the excesses of its leaders.

By 1795 the tides of war had turned in favor of France, and some semblance of economic stability returned. Politically, the Jacobins were overthrown and replaced by a more moderate regime, isolated from the vagaries of public opinion. With the atmosphere of crisis finally dispelled, the new government could get to the business of everyday life, including the renovation of the wrecked monetary system.

The coins issued under the monetary law of August 15, 1795, display significant change. A new currency unit, the franc, had metric specifications (with 5 grams of .900 fine silver) and decimal subdivisions (with 100 centimes to the franc). In addition, the old dating system was replaced. Coins of the constitutional monarchy carried Christian dates and also indicated the "Year of Liberty" (dating from the fall of the Bastille in 1789). Eventually Christian dates were completely supplanted by a new calendar adopted in 1793, under which *L'An 1* ("Year 1") of the Republic began on September 22, 1792, the day after the abolition of the monarchy. This system was used until 1805.

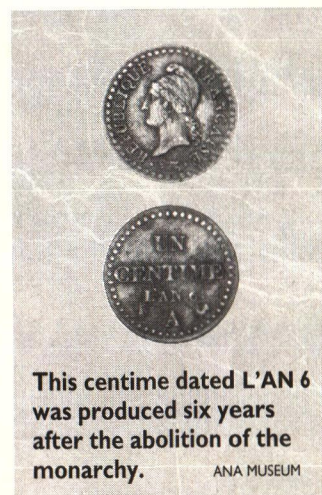
The designs used on new coinage also reflect the various upheavals of the early 1790s. They demonstrate the character of government with the inscription RÉPUBLIQUE FRANÇAISE ("French Republic"). The law of August 15, 1795, specified that bronze coins bear the figure of Liberty, and silver coins the allegorical figure of Hercules between representations of Liberty and Equality.

All these symbols had old roots. In her excellent book *Politics, Culture, and Class in the French Revolution*, Lynn Hunt discusses the origin and meaning of these images, noting the etymological similarity between Marianne, symbol of the new republic, and Mary, mother of Christ. She also notes that Hercules was a symbol of strength dating from Roman times. In the context of the French Revolution, these figures were potent political symbols, though by 1795 they had changed significantly, losing in the process some of their original strength.



**The reverse of a 1792
3 deniers shows a fasces
flanked by oak leaves.**

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**This centime dated L'AN 6
was produced six years
after the abolition of the
monarchy.**

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AFTER MORE THAN five years of chaos, the government and its relationship with the French people settled into a comfortable state of normalcy.

.....



The storming of the Tuileries in August 1792.

Reflections of the National Spirit

FRANCE'S EARLIEST VERSION of Marianne, the allegorical female Liberty, is displayed marching along bare-breasted with a fierce expression of determination. A subsequent incarnation, appearing on France's state seal beginning in 1792, held a lance that represented popular revolution and wore a Phrygian cap (symbolic of Rome's freed slaves). In contrast, later versions of Marianne seemed stolid and tranquil, and indeed her portrait on minor republican coins (with a Phrygian cap) appears somewhat more conservative.

The evolution of the Hercules allegory is even more dramatic. In November 1793, artist/politician Jacques-Louis David proposed the erection of a colossal, 46-foot statue on the Pont-Neuf in Paris as a tribute to the "glory of the French people." Dupré's original sketches show Hercules as a "giant, mythic male figure" holding Liberty and Equality in his hand. However, the Hercules of the 5-franc coin looks rather domesticated, like a wise and solicitous older brother.

These changes in political symbols mirrored the evolving relationship between the French people and their government. The brazen Marianne of 1792 and the gigantic Hercules of 1793 represented a French populace at the height of revolutionary fervor, leading the fight against the old order by sheer, brute strength. By 1795 these images, like the gov-

ernment that sponsored them, lost some of their radicalism. Marianne became more sedate than strident, while Hercules related to Liberty and Equality as a partner rather than a predecessor. These motifs accurately reflected the gradual quenching of revolutionary fires. After more than five years of chaos, the government and its relationship with the French people settled into a comfortable state of normalcy.

These dual symbols of the revolution, Marianne and Hercules, per-

THE HERCULES DESIGN reappeared . . . on the early 5-franc pieces of the Second Republic, though it was replaced by another allegorical female figure in 1849.

.....

sisted on French coinage for several years, even as the ideas they represented gradually disappeared from national politics. As the 1790s progressed, the last vestiges of popular sovereignty were eradicated by increasingly elitist and conservative governments. In 1798 a monetary proposal from the lower house of the legislature included a provision for replacing the Hercules motif on silver coinage with a seated female figure and the legend LIBERTY, PROSPERITY. Under this proposal, Hercules—symbolizing the people—was to be replaced by a placid figure of economic stability and growth. Though the monetary legislation was defeated by the upper house of the legislature, the Hercules motif was considered an unacceptable and unfortunate allegory. Where once the republican government in France depended on the masses for support, the governments of the late 1790s aimed to avoid both the substance and the symbolism of popular control.

Nevertheless, both Hercules and Marianne survived on French coinage until the beginning of the 19th century, when they were replaced with representations of Napoleon, initially as first consul and later as emperor. Indeed, until 1870, French coinage was dominated by royal portraits, from the Emperor Napoleon to the restored Bourbon dynasty of Louis XVIII and Charles X (both brothers of Louis XVI), then to the Orleanist King Louis-Philippe and finally to President Louis-Napoleon Bonaparte (nephew of the original Napoleon).

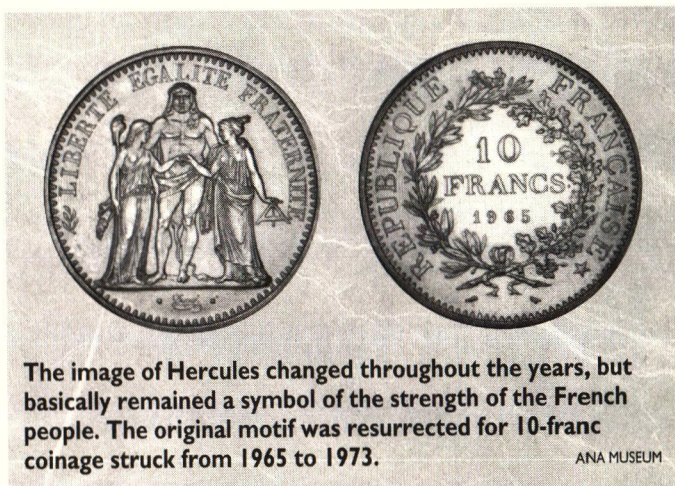
A Repetition of Themes

THROUGHOUT THE 19TH century, the same revolutionary symbols appeared whenever republican governments took hold. In 1848 King Louis-Philippe was forced to abdicate after he mishandled a serious financial crisis, and the Second French Republic was born. The Hercules design reappeared in nearly original form on the early 5-franc pieces of the Second Republic, though it was replaced by another allegorical female figure in 1849. The Second Republic was short-lived, however, as President Louis-Napoleon declared himself Emperor Napoleon III in

continued on page 855



Portraits of Napoleon Bonaparte dominated French coinage in the early 1800s.



The image of Hercules changed throughout the years, but basically remained a symbol of the strength of the French people. The original motif was resurrected for 10-franc coinage struck from 1965 to 1973.

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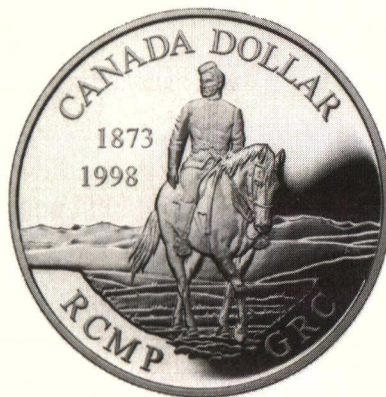
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A Century of Numismatics—1901-2000

THIS MONTH'S COLUMN continues our exploration of the 1970s. This time we will focus on that decade's love affair with numbers.

A few years ago, William Manchester wrote *The Glory and the Dream*, a weighty compendium of contemporary American history from the Franklin D. Roosevelt era onward. I was fascinated with this book. One of the details that caught my attention was the "alphabet soup" of federal agencies discussed, such as the SEC, NRA and CCC. I thought I was well-versed in this area, but found my knowledge of the subject comprised the proverbial drop in a bucket.

As I write this month's column, I am confronted with the same sort of situation—information overload. An entire book could be written about this decade alone! And of all the many interesting aspects, one of the most intriguing is society's infatuation with numbers.

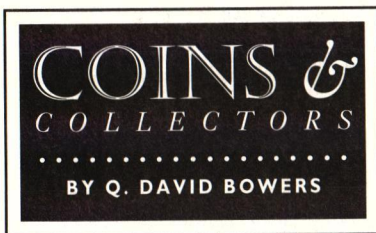
The Evolution of Grading

There probably is no subject in American numismatics that brings passions to the surface more intensely and quickly than grading. Is that coin MS-65? Or is it MS-66? Or is it only MS-64? What's your considered opinion?

In the 1970s, there were no established standards for grading, especially in Mint State levels. Consensus on grading circulated pieces did not pose such a problem.

In 1958 Martin R. Brown and John W. Dunn collaborated on the first, modern book on the subject, *A Guide to the Grading of United*

States Coins. An advertisement in the February '58 issue of *The Numismatist* stated this was "a book for the



beginner as well as the advanced collector . . . [and] the first publication that has gathered together reliable information which will serve as a guide to the grading of circulated United States coins."

In 1970 James F. Ruddy published *Photograde*, which featured hundreds of photographs of coins and made it easy to determine a grade simply by matching a specimen to the appropriate illustration. Of course, accurate grading is not as simple as that, and for some specimens Ruddy needed to explain, for example, the influence of die characteristics or weakness of strike on a coin's appearance. However, there was not much controversy about basic calls, such as whether an 1877 Indian Head cent was Good, Very Good or Fine, depending upon wear.

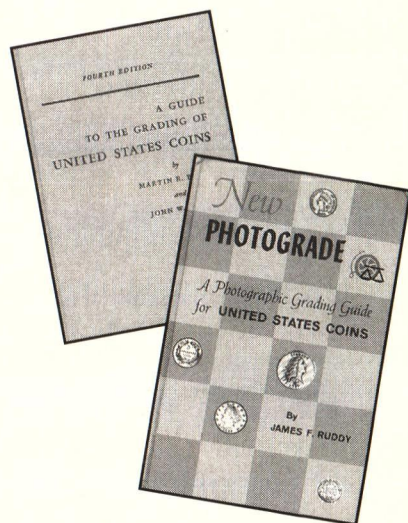
Mint State and Dr. Sheldon

For a long time in our hobby, coins that were "as new" were called "Uncirculated." Dr. William H. Sheldon and his book *Early American Cents* changed all that in 1949 with the introduction of the term "Mint State" and development of a scientific, numerical grading scale. Sheldon set

up a new system of classification from 1 ("basal state" or worn nearly smooth) to 70 (perfect Uncirculated, or Mint State). So a coin traditionally termed "Very Fine" became "Very Fine (VF)-20," for example.

Sheldon's book was intended to provide a market-price formula for evaluating United States copper cents, 1793-1814. Each variety of copper cent was given a basal value. Thus, one rare variety might be given a basal value of \$5, while a common one might deserve a \$1 value. His concept was that the basal value, if multiplied by the numerical grade, would yield the current market price. Thus a VF-20 copper cent with a basal value of \$5 would be worth \$100 (\$5 x 20).

At the time, there was no great scramble for uncirculated coins, and it was quite reasonable that this same



Brown and Dunn's Guide to the Grading of United States Coins and Ruddy's Photograde set the stage for collectors' fascination with numbers in the '70s.

\$5 basal value variety, if in Mint State (MS)-60, would be worth \$180. In a later era, great focus would be placed on higher-grade coins, and in today's market there are few, if any, MS-60 copper cents that can be bought for three times the price of a VF-20 coin.

Markets change, however. For example, the current value of a 1904 \$20 gold coin may be \$425 if lightly worn and \$500 if MS-60. So it once was with copper coins. Mint State pieces sell for more than worn ones, but not dozens of times more. Unfortunately for Dr. Sheldon, his concept was unsound and collapsed within a few years.

Why am I expounding on an innovation dating back to the '50s when this month's article focuses on the 1970s? Because this trend—this love of numbers, as well as the public's view of numbers as "scientific" (that is, more authoritative and persuasive)—is the foundation for the '70s mindset in numismatics.

Pluses and Minuses

To continue our theme, Americans have become electronic neighbors interlinked by a global community of computers. As society's computer consciousness has continued to develop over recent years, some simple facts have caused confusion in the hobby: Both computers and coin buyers are "number friendly." Numbers *appear to be* scientific, but therein lies the problem.

To illustrate this, imagine you know nothing about classic cars and are offered a deal on a 1931 Ford Model A convertible coupe. Now pretend that cars are graded on a numerical scale from 1 (complete junk) to 100 (assembly-line new, never driven). This Model A is a 93. Obviously, this rating is enticing. Besides,

if you compare advertisements for other cars, you know that your 93 is better than his 84, but not as nice as her 97. But can you be sure?

This is what happened to coins. The corrupting variable in Sheldon's or any market formula is personal discretion or evaluation. Although numbers appear to be scientific, numerical assignment is a judgment call. A few years ago at a seminar, Barry Cutler, an attorney then representing the Federal Trade Commission, told of a "test" he had given a group of numismatic professionals who earned their living grading coins for various certification services. He had each of them assign a grading number to a particular 1908 \$20 gold coin. For the same specimen, the answers ranged from AU-58 to MS-64.

I believe numbers are very handy for evaluation purposes. For my own collection of Civil War tokens, I assign each piece a grade. However, I know this is just my own estimate. Although I consider a particular token an MS-63 "Red" or "Brown," perhaps Steve Tanenbaum would term it "Uncirculated" and not use a number at all. As token collectors and dealers seem to understand one another, arguments are rare. When I am offered a token, I simply make my own decision as to its grade, desirability and appeal.

Collectors and dealers in medals employ the same system, recognizing that grading is a matter of opinion. If Tony Terranova, Dave Alexander or Joe Levine offer a medal at a particular grade, when I see it, I may agree or grade it differently.

The same is true of paper money. For example, my firm, Bowers and Merena, recently sold the Harry W. Bass Jr. collection of United States paper money. The notes were certi-

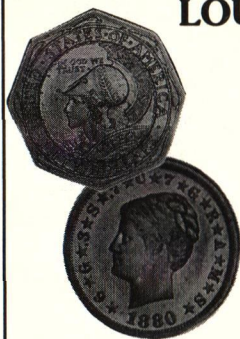
fied and graded by Currency Grading and Authentication (CGA), which uses the old Sheldon numbering system. Of the nearly 300 notes in the sale, perhaps three or four were the subject of grading discussion by bidders. Opinions differed only slightly from the CGA values stated in the catalog. Everyone seemed in accord. Thus, at present, there is harmony in the paper money field.

However in the area of regular United States coins, it is vastly different. Call someone's MS-65 coin an MS-64, and they might turn purple with anger. The outlook is entirely different—and it is exhibited mainly by collectors who recently have entered the field and have been conditioned to believe that numbers are *scientific*.

Other fields of collecting provide a reality check on the subject of "numerical sensitivity." Rare books, autographs and manuscripts are defined by such descriptions as "Fine" and "Very Fine." There are no numerical designations.

If you buy a rare stamp, it might be labeled "Mint," "OG" (original gum) or one of only a few other descriptive terms. Again, no numbers. If you want to buy a Currier and Ives lithograph from the Old Print Shop in New York City (the leading dealer in such things), you will encounter terms like "original margins," "very fine" and "slight trimmed"—but no numbers. At an art auction at Sotheby's or Christie's, descriptions might include "bright colors" or "carefully restored," but, as the litany goes, no numbers. And somehow, these fields manage to thrive.

I don't have an explanation for all this, but it is interesting to see how buyers and sellers have become slaves to a faulty numbering system devised in 1949!



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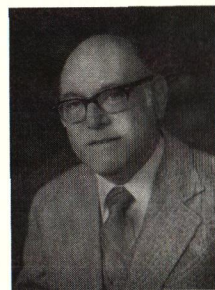
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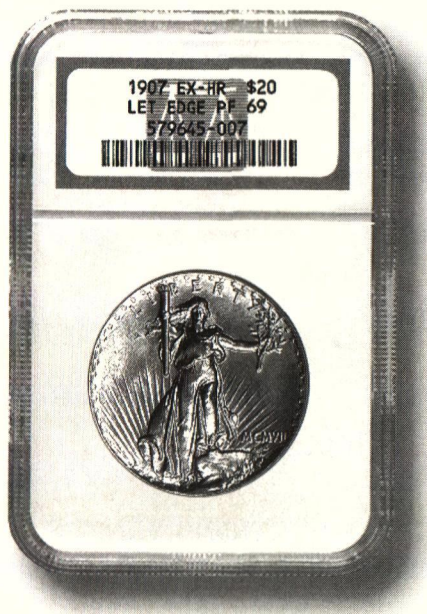
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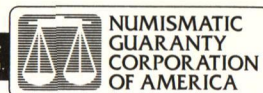


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Carter Glass: Father of the Federal Reserve

ALTHOUGH CARTER GLASS may not be a well-known name in numismatics, it should be. As Secretary of the Treasury from December 16, 1918 to February 1, 1920, and "father" of the Federal Reserve Bank system, he appears on a commemorative coin and a medal struck by the United States Mint, and his signature appears on paper money.

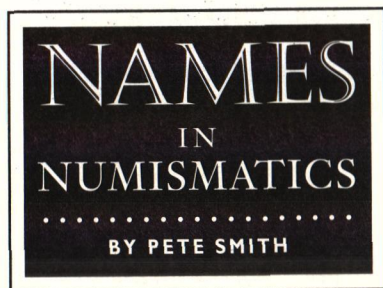
George Carter Glass was born on January 4, 1858, in Lynchburg, Virginia. His father, newspaper publisher Robert Henry Glass, served in the Civil War; his mother was Augusta Christian. On January 12, 1886, he married Aurelia McDearman Caldwell; they had four children.

Glass left school at age 14 to follow his father in the newspaper business. He was a printer's apprentice with the *Lynchburg Daily Republican* and a clerk for the Atlantic, Mississippi & Ohio Railroad. Later he was a reporter, city editor and editor; finally, with a down payment of \$100 made in 1888, he became owner of the *Lynchburg Daily News*. In 1896 he bought the *Daily Evening Advance* and, although he turned its management over to his son, owned it until his death. From 1881 to 1901, he served as clerk of the Lynchburg City Council. Glass advocated free coinage of silver and supported the political ambitions of William Jennings Bryan.

After publishing his pro-Democratic opinions, he logically decided to run for public office. Glass was elected to the Virginia Senate in 1898 without actively campaigning.

Glass was an "unreconstructed" Southern Democrat who could not

forget the sight of troops marching through Lynchburg. He believed the South was poorly treated after the



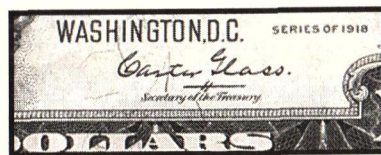
Civil War and that giving the right to vote to uneducated blacks (or uneducated whites) was the ruination of the political process. With his influence as a delegate to the Virginia constitutional convention, he promoted his agenda of literacy tests and the poll tax. In 1902—under the revised state constitution—he was elected to the U.S. House of Representatives.

With extensive study, he became a world authority on money and bank-

ing and served as chairman of the House Committee on Banking and Currency. Although his views on currency reform clashed with those of President Woodrow Wilson, he was the principal author of the Glass-Owens Act that established the Federal Reserve Bank in 1913. The bank and its 12 branches allowed the government to manipulate the money supply and stop the currency speculation that had contributed to financial panics. Glass also was chairman of the Congressional committee that pushed through the Federal Farm Land Bank Act of 1916.

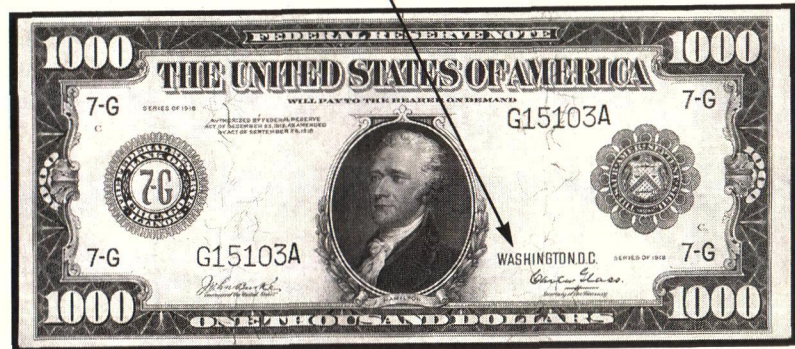
Appointed Secretary of the Treasury by President Wilson, Glass served only from December 16, 1918, through February 1, 1920. One of his accomplishments was the \$5 billion Victory Loan program of 1919, which provided for payment of the country's World War I debt over the next 25 years.

Glass' signature appears with that



The signature of Carter Glass, Secretary of the Treasury from December 16, 1918, to February 1, 1920, appears on a Series 1918 \$1,000 Federal Reserve note.

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Carter Glass is portrayed on a United States Mint medal, part of a series honoring Secretaries of the Treasury.

Not Actual Size
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of Treasurer John Burke on U.S. paper money. He appears on a "list" medal (No. 210) designed by George T. Morgan and struck at the Philadelphia Mint, part of a series honoring Secretaries of the Treasury.

The Governor of Virginia appointed Glass to fill the vacant U.S. Senate seat of Thomas S. Martin. Glass drafted the 1920 Democratic Party platform that endorsed the League of Nations. He won reelec-

tion and served from February 2, 1920, until his death 26 years later.

Glass was co-author of the Glass-Steagall Acts of 1932 and 1933. The 1932 Act released \$750 million in gold reserves for industrial use. The 1933 Act established the Federal Deposit Insurance Corporation, which protected individual bank deposits up to \$5,000; permitted branch banks; and allowed savings and industrial banks to join the Federal Reserve System.

Glass served on the Democratic National Committee from 1916 to 1928. Virginia delegates nominated him as their favorite-son candidate for the presidency in 1920 and 1924. He clashed with President Franklin Roosevelt over devaluation of the dollar; and opposed the New Deal, the cost of unemployment relief, the

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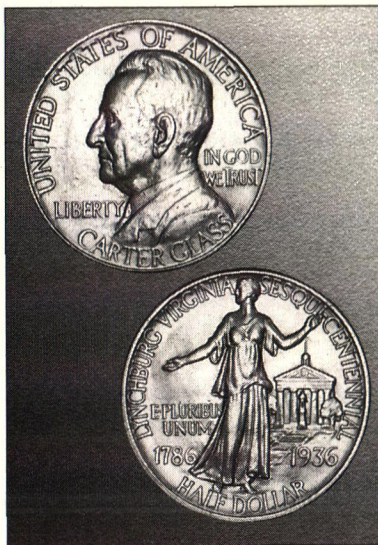
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Public Works Administration, and Roosevelt's plan for reorganization of the Supreme Court. Glass was against the nomination of Roosevelt for a third term, but supported him during the election. During the Second World War, he backed Roosevelt's defense-spending acts. In 1933 he declined the President's offer of another appointment as Secretary of the Treasury.

Glass was appointed honorary president of the Lynchburg Sesquicentennial Association. Against his wishes, the Association chose to portray him on its 1936 commemorative half dollar. This issue is one of few U.S. coins that feature a living person, and Glass is the only individual whose signature appears on our paper money who also is portrayed on a U.S. coin. (Senator Glass also was



Actual Size: 30.6mm

Against his wishes, Carter Glass was portrayed on the 1936 Lynchburg Sesquicentennial half dollar.

instrumental in promoting passage of the Act that authorized the Norfolk, Virginia, bicentennial half dollar.)

Standing about 5 foot 4 inches tall and weighing around 100 pounds, Carter Glass was small in stature, but his red hair and fiery temperament gave rise to his nickname as the "fireball" of the Senate. His first wife died in 1937, and he married 50-year-old Mary Scott Meade on June 22, 1940. He was elected president pro tempore of the Senate in 1941, but poor health kept him from regularly attending Senate sessions.

He did not approve of the changes he saw in government. "I've lived too long," he said in 1938. "Today we no longer have democracy. We have mobocracy." George Carter Glass died in Washington, D.C., on May 28, 1946. •



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Treasure of Xerxes Huge Hoard of Silver Buried circa 450 BC

And now, as he looked and saw the whole Hellespont covered with the vessels of his fleet and all the shore and every plain about Abydos as full as possible of his men, Xerxes congratulated himself upon his good fortune; but after a little while he wept. His uncle Artabanus, who was with him at the time, asked about this strange expression of contradictory feelings. 'I was thinking,' Xerxes replied, 'and it came into my mind how pitifully short human life is...'

Herodotus VII, 45-46

At this moment in history described by the ancient historian Herodotus was perhaps one of the greatest military undertakings in history given the current technology. The accounts relate that the great Persian king Xerxes amassed an army of 1,700,000 men for his invasion of Greece in 480 BC. An entire city was needed to feed the army just two meals, and an entire river ran dry when they drank. And, huge quantities of silver coins were struck to finance the massive military payroll and all the expenses of huge military operations. The Hellespont was the waterway, at least a mile wide, connecting the Black Sea and the Mediterranean Sea and separating Europe from Asia Minor. In order to move his vast army, Xerxes commanded his engineers, mostly Phoenecians and Egyptians, to build a bridge. To do this, 674 ships were tied together in a double row and planks were laid over the decks. The planks were covered with brushwood and dirt to create a road. Xerxes invaded Greece and very nearly succeeded in conquering the civilized world.

As the Persians moved through northern Greece, they were met at the pass of Thermopylae, where 300 Spartans led by Leonidas fought to the last man, and successfully delayed the Persian advance long enough for the Greek cities to prepare. Although Xerxes captured Athens, the Athenians had fled with their fleet to the nearby island of Salamis where the Persian fleet was defeated by the more experienced Athenian navy. The army of the allied Greek city-states, led by Spartans was able to defeat the Persian army at Plataea in 479 BC and effectively ended Xerxes attempted conquest of Greece.

Xerxes is long dead, but his observations on the brevity of human existence still apply today, even though we average more than twice the usual life span of the ancients. By collecting, studying and handling the coins of the ancients, our human experience can be greatly enhanced. In our hands we have relics of great kings who commanded huge armies to conquer kingdoms now vanished. These treasures of precious metals that are now unearthed from the former paths of these ancient armies are sometimes the only tangible links that we have to those battles. Now you can expand your horizons to the Fifth Century BC with a modest contribution to the Jonathan K. Kern Co.

This hoard of silver was composed of over 100 pounds of struck sigloi. A single siglos averages 5.55 grams of nearly pure silver and depicts the Great King of Persia as an archer in an

action pose. Some interpret his posture as the archaic art expression of running, and others describe him as kneeling. These coins were struck with a heavy sledge hammer on very thick oblong planchets, much like silver bullets, with a handheld upper die depicting the archer. The lower die was probably embedded in wood or stone to secure it. The lower, or reverse die of these coins, was used in the manner of the very first coins ever produced in the world. This lower die was a roughly rectangular raised metal lump, appearing in hundreds of mysterious variations. The raised reverse die creates an incuse impression for the backs of the sigloi. Museum studies now in progress utilize the reverse incused impressions for quick die referencing, since the obverse impression of the Great King is frequently off center. These coins represented a huge explosion in the production of coined money, and were struck rapidly to fill the need for pre-weighed silver authorized by a powerful ruler.

The Great King is shown holding a spear and a bow on the sigloi attributed to the Asia Minor mint of Sardeis, in Lydia and a bow and dagger on the other type which are possibly all from a different mint further south. Frequently they are countermarked with tiny punches by merchants or bankers, possibly to attest to the quality of the silver. We can sell either type in a **nice fine grade for \$37 each**, a **nice very fine for \$77 each** or a **nice extremely fine for \$277 each**. The raised obverse always grades much less than the incused reverse so our nice fine will usually have an extremely fine reverse.



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Common Reverse



Dagger and bow VF

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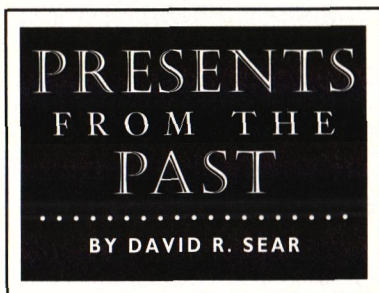
Natural Disasters Recorded on the Coinage of Imperial Rome

HAVING PERSONALLY experienced the awesome power of nature's fury when the Northridge earthquake struck the Los Angeles area in January 1994, I became interested in the mark left by such occurrences on the coinage of Imperial Rome. The Romans were great chroniclers of contemporary events on their currency, a function now more readily associated with commemorative medals.

The activities of the emperor in his varying roles as warrior, builder and traveler received the most regular attention, but other happenings also had their place. These may not be obvious to the modern observer, as the numismatic reference usually focuses on the result of what took place rather than the commemoration of the natural event itself. But the allusion most certainly would not have been lost on those who lived through the disasters.

An early example is found on a handsome brass sestertius type of Tiberius struck at Rome in A.D. 22-23. The historian Tacitus records that five years prior to the issue of this coin, "Twelve famous cities of Asia were shaken by an earthquake at night. . . . Sardis suffered most severely and attracted [the] most sympathy accordingly. The Emperor promised 10 million sestertii and remitted all their liabilities to the senatorial and imperial treasuries for five years" (a better deal, I think, than Northridge residents received from Washington!). The coin shows a seated statue of Tiberius accompanied by an inscription celebrating

his restoration of the Asian cities through the prompt relief measures enacted by his government (CIVI-



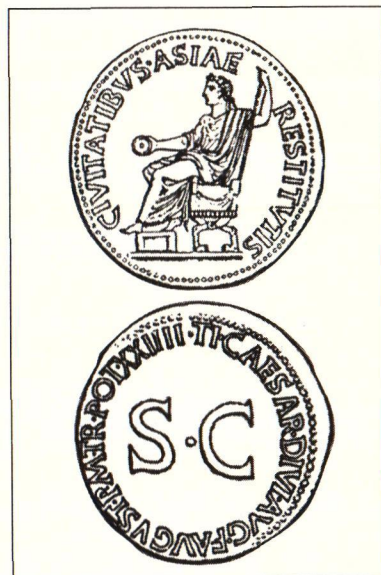
TATIBVS ASIAE RESTITVTIS). We see here a glimpse of the compassionate policies of which the Roman Imperial administration was capable and doubtless followed far more frequently than biased ancient commentators and their modern interpreters would have us believe.

Four decades later, another disaster affected the very heart of the Empire—the great fire that laid waste to much of central Rome in July of A.D. 64, during the tenth year of Nero's reign. Whether justly or not, the eccentric young emperor has been condemned by posterity as the author of this fearsome conflagration. He certainly took advantage of the opportunity to rebuild in the grand manner, and, somewhat suspiciously, his "restoration" of the city concentrated on the construction and embellishment of the magnificent *Domus Aurea*, or "Golden House." This vast, new imperial residence linked the palace on the Palatine with other imperial properties on the Esquiline.

All this activity was celebrated on extensive coin issues in gold, silver

and brass featuring a representation of the goddess Roma. The elegant seated figure, based on earlier Greek images of Athena, personified the very spirit of the city that ruled the world and, thanks to her emperor, was now rising from the ashes in even greater glory.

Nero also depicted his restored temple of Vesta on gold aurei and silver denarii. Situated in the Roman Forum, this famous structure was one of the most important casualties of the great fire of A.D. 64, and the emperor wasted no time in rebuilding it. The sixth structure to occupy the site, the Neronian temple was destined to survive for a century and a quarter until it too succumbed to a catastrophic fire late in the reign



A brass sestertius of Tiberius celebrates the restoration of Asian cities following the earthquake of A.D. 17.



A silver denarius of Titus was struck in propitiation of Jupiter following the eruption of Mount Vesuvius in A.D. 79.



of Commodus.

Few would argue that the eruption of Mount Vesuvius in A.D. 79 has created a deeper impression on the modern mind than any other natural disaster of antiquity. The disinterment of the towns of Pompeii and Herculaneum, and the spectacular nature of the finds revealed by archaeologists, have inspired writers and movie-makers to focus on the tragedy of the violent demise of these peaceful and prosperous communities. We may be sure that the event had a similar, or even deeper, effect on contemporary Romans, whose religious beliefs were steeped in superstition and the interpretation of omens.

The disaster occurred only two months after Titus had succeeded to the imperial throne. He must have been extremely anxious that the gods were sending this sign of their displeasure at the very outset of his reign, and he may even have pondered on his destruction of the Temple in Jerusalem almost a decade before. Worse was to come. The following year (A.D. 80), Rome suffered an outbreak of plague followed by yet another devastating fire. All this may have overwhelmed poor Titus, who

died prematurely in September of A.D. 81 at the age of only 42.

Much of the precious-metal coinage of Titus' brief reign was devoted to depictions of a curious array of symbolic religious types. These commemorated the services of prayer and propitiation through which the emperor attempted to allay public alarm over these distressing events.

Thrones were laid out in pairs for the gods and goddesses, each surmounted not by an image of the deity, but by an emblem. These were displayed for the approval of the gods, representing an act of atonement, and by such means it was hoped that further catastrophes could be averted. Thus, we see types such as a seat or table surmounted by a thunderbolt (symbolizing Jupiter) or an ornamented diadem (Juno); a dolphin entwined around an anchor (representing Neptune); a tripod surmounted by a dolphin (signifying Apollo); and a curule chair surmounted by a wreath (recalling the *divi*, the deified former rulers of Rome, such as Augustus, Claudius and Titus' own father, Vespasian). Similar types appeared on coinage early in the reign of Titus' younger

brother, Domitian. These probably refer to a further act of atonement in connection with the plague and fire of A.D. 80.

We now move on to the mid 3rd century. Rome's fortunes were in serious decline, and her borders were threatened by ever-increasing numbers of barbarian nomads. The emperor Trajan Decius had been defeated and killed in battle against the Goths (A.D. 251), and his successor, Trebonianus Gallus, was obliged to conclude a shameful peace with the victors. An indirect result of this episode was a devastating outbreak of plague in Rome and the western provinces.

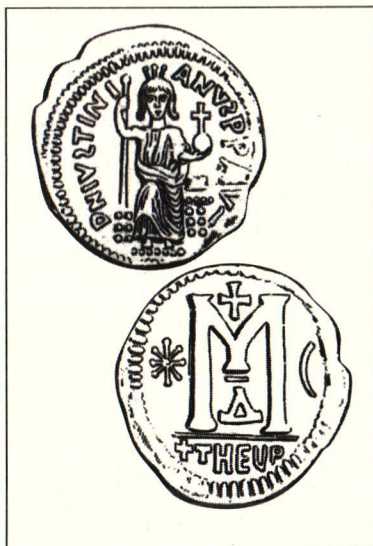
The pestilence had been brought back by the returning Roman army, some of whom had been infected by



A silver antoninianus of Trebonianus Gallus (top) invokes the intervention of Apollo Salutaris during the great plague of A.D. 251, while a brass sestertius of Nero (bottom) commemorates the rebuilding of parts of Rome after the great fire of A.D. 64.

the Goths. The scourge was so serious and widespread that it even claimed the life of co-emperor Hostilian. One of the coin types of Trebonianus Gallus appears to make specific reference to these events, as it invokes the assistance of Apollo in his role as healer (*Salutaris*). This remarkable representation appears on Roman coinage only at this time, and the connection with the plague can hardly be seriously contested.

To conclude this brief survey of the numismatic record of natural disasters, we advance to a much later age, when Rome was no longer the imperial capital and most of the former western provinces had become barbarian kingdoms. The year was A.D. 528, and Emperor Justinian had recently succeeded his uncle Justin on the throne of Constantinople.



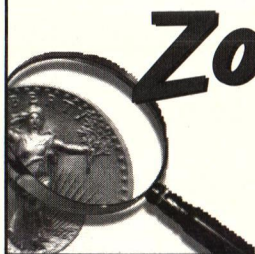
A bronze follis of Justinian bears the new Antioch mintmark THEUP. The city adopted the name "Theoupolis" after the earthquake of A.D. 528.

On November 29, the celebrated city of Antioch, capital of Syria, founded more than 800 years before by the first of the Seleucid kings, was struck by an unusually powerful earthquake, which reduced much of the place to rubble. So extensive was the necessary rebuilding, the decision was made to cut ties with the pagan past and to rename the city *Theoupolis* ("City of God"). Rare early issues of bronze coinage under Justinian bear the mintmark ANTIX and can be dated between August 527 and November 528. All subsequent issues from the mint have the mark THEUP or something similar. Thus, a violent seismic event resulted in a change in name of one of the most famous cities of the Graeco-Roman world, an episode faithfully chronicled on the coinage of the early Byzantine state. •

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A Two-Bit Numismatic History Lesson

“SHAVE AND A hair cut, two bits!” Yes, that’s what a quarter once was worth. Today 25 cents buys less than what a cent bought 60 years ago. We had penny candy, but you can’t even get a candy bar for a quarter today. I remember plunking a quarter down on a lunch counter, ordering a hamburger and coffee, and receiving 10 cents in change.

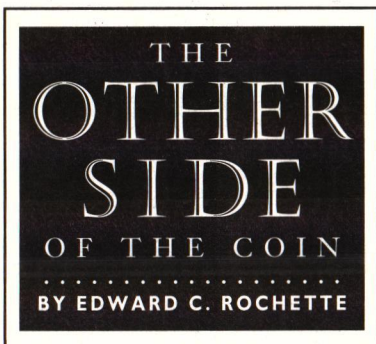
The 25-cent piece once represented a fair sum of money. In the mid 1940s, when an employer added a dime to it, he was meeting the federally mandated 35-cent per hour minimum wage (provided, of course, one was engaged in interstate commerce). Panhandlers dared not dream of such a munificent handout; a dime had to suffice.

For all its value, the quarter was one of the few circulating coins that had no utilitarian use. A penny came in handy when a fuse blew. Many a housewife used a nickel to weigh down drapes—and a dime, well, at the time it was the best pocket screwdriver ever devised.

Now the quarter finally has come into its own as the new “work horse” of American coinage. For the next 10 years, a new design will be introduced approximately every 10 weeks as part of the United States Mint’s 50 State Quarters™ Program. The government plans to use the seigniorage, about 21 cents’ worth from each coin, to help reduce the national debt. It is not that the money could not have been used for more worthwhile purposes. Canada, the inaugurators of two-bit fund-raising, earmarked the profits from their one-year, 12-issue coin program for

buying school computer equipment.

The obverse design of our quarter predates any product of the U.S.



Mint. Back in 1785, seven years before the Mint opened for business, the Virginia legislature commissioned French sculptor Jean Antoine Houdon to create a bust of the “Father of Our Country.” The marble masterpiece formulated the country’s vision of what President Washington looked like. Still, Houdon’s sculpture was not a unanimous design choice for the quarter.

In 1932, as the nation celebrated the 200th anniversary of Washing-

ton’s birth, the Treasury proposed a circulating commemorative quarter for that year alone. Plans called for a return to the Liberty Standing design the following year.

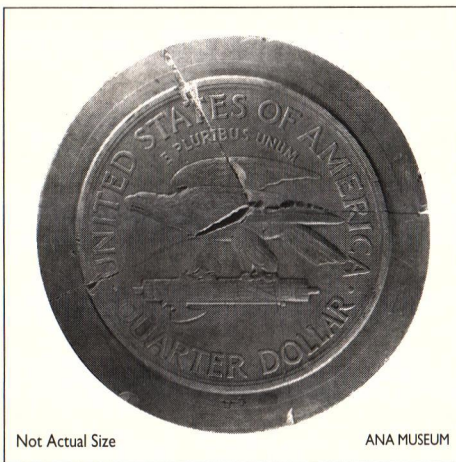
John Flanagan, a noted sculptor, submitted a design patterned after Houdon’s bust of Washington. It was not the winning design. Models prepared by Laura Gardin Fraser were selected and recommended by the Commission of Fine Arts. Flanagan, however, had powerful friends in high places, and his designs took precedence over Fraser’s.

Nevertheless, Fraser has received posthumous recognition and praise for this work, however belated. Her design currently graces the commemorative \$5 gold piece being struck to mark the Bicentennial of Washington’s death later this year.

Fraser was not the only artist disappointed with the design choice for the 1932 quarter. Adam Pietz, a sculptor/engraver at the Philadelphia Mint, submitted what he considered an outstanding design for the reverse. When his design was

not chosen, Pietz, in a pique, smashed his model. Fortunately after his tantrum, second thoughts caused him to save the broken bits and try like “all the king’s men” to put it back together again. Today, that rejected model is in the vaults of the ANA’s Money Museum, ready to be exhibited later this year. •

When Adam Pietz, a sculptor/engraver for the United States Mint, learned his design for the 1932 quarter was rejected, he smashed his model.

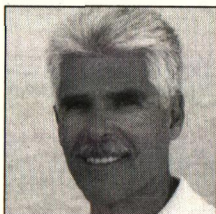


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Our Remaining 1999 Auction Schedule

Sept. 18 – Manuscripts, Sports & Hollywood Memorabilia
Consignments now being accepted

Sept. 19, 21-22 – United States Coins & Currency, World and Ancients
(Pre-Long Beach) Consignments now being accepted

Year 2000 Auction Schedule

Feb. 6-9 – United States Coins & Currency
(Pre-Long Beach)

June 4-7 – United States Coins & Currency, World and Ancients
(Pre-Long Beach)

June 24-25 – Manuscripts, Sports & Hollywood Memorabilia

Oct. 1-4 – United States Coins & Currency, World and Ancients
(Pre-Long Beach)



#153
#154



LM 838
LM 845

We're All Concerned— Let's Do Something About It

EACH YEAR THE United States government spends thousands of dollars creating designs for circulating and commemorative coins, bullion pieces, paper money and medals. But for some obscure reason, it cannot copyright or protect those designs. That leaves the artwork available to anyone who wants to reproduce it.

The most common of these pieces are the "Giant Quarter-Pound Proofs" of everything from patterns to silver certificates. You can even find "platinum" coins struck in silver (please don't ask me to explain the logic). Most distributors of these items have official-sounding names, and the familiar designs make their products appear to be government issues.

These items mislead and confuse the public. Coin collectors, who know better, are concerned about those who will be turned away from the hobby when they learn these pieces are fantasy items with no lasting value. It doesn't seem right that a legal loophole allows such things.

Now there is some hope this oversight may be corrected. Action has been initiated by the U.S. Mint's Citizens Commemorative Coin Advisory Committee (CCCAC) to persuade Congress to change the copyright laws to cover government-generated designs. Mint Director Philip Diehl has forwarded a letter from CCCAC members to Representative Spencer Bachus, chairman of the Committee on Banking and Financial Services.

The communication points out that "copyright protection is not

currently available to the Federal government for any work prepared by an employee of the government



as part of their official duties (17 U.S.C. 105). This lack of copyright protection has limited the avenues available to prevent private companies from producing large metallic items similar in design to official coinage, causing confusion in the marketplace and cheapening the appeal of authentic products. Enactment of covering legislation is even more critical now due to the newly launched 50 State Quarters program and the upcoming introduction of a new one-dollar coin."

Let's all do our best to support this movement.

File #595

I received several responses to my recent mention of a coin firm's newsletter. (Apparently many readers receive such publications. None of the responses—nor my original remarks—were negative or derogatory in any way.) Serious coin collectors and investors want to be well informed and find many company newsletters helpful in this respect.

Some published material is self-serving or just plain hype, but most

bulletins are well thought out and try to be factual and entertaining. Nearly all, however, try to sell something—often an item only that particular company seems able to supply. It's an old ploy, one most seasoned investors can easily spot.

Subscribing to a newsletter may not always be beneficial. Most are very expensive, and it is not always easy to separate fact from fiction. If you study the market analyses in *Coin World* or *Numismatic News*, you often can obtain much of the same investment guidance—and they will not insist on selling you gold in preparation for the Y2K crisis.

File #596

I have no idea what the International Millennial Institute is, but it claims to be issuing coins to commemorate great "Triumphs of Humanity" throughout the world. How it can do so, or why anyone should believe these are real coins is beyond my ken. The illustrations in the full-page ad show only one side of each piece, and the ad does not mention an issuing authority, date or denomination.

If you are brave enough to venture into this minefield, you can purchase a set of 20 "exquisitely crafted gold-plated coins" that "honor our proud past, and inspire future generations." The proof-quality strikes are bronze, electroplated with 24kt gold. You will receive a numbered certificate of authenticity (don't you always?) and, if you order the full set, a custom-designed, hardwood display case.

These pieces are about silver-dollar size and are rather attractive.

The price of \$29.90 plus \$3.97 shipping is much higher than the usual for silver medals, with or without a case. They are backed by a one-year, money-back guarantee. The designs were selected and certified by the International Millennial Institute, which I suppose adds to their value.

File #597

Collectors and dealers are advised to respond quickly to get a full, uncut sheet of \$5 bills. Actually you don't have to hurry, because you can get the same thing for much less from the United States Treasury. But this company doesn't want you to miss out on this unique opportunity, so it advises you to act quickly.

These are genuine \$5 bills—32 to a sheet, just the way the government prints them. However, the offering

is unusual in that this is the first time sheets of \$5 bills have been available to collectors for 40 years. They are being publicly offered along with \$1 and \$2 sheets.

This is a neat item, but before paying \$349.99, check out the Treasury price. The cute part of the ad is the statement that your sheet will be sent to you directly from the manufacturer!

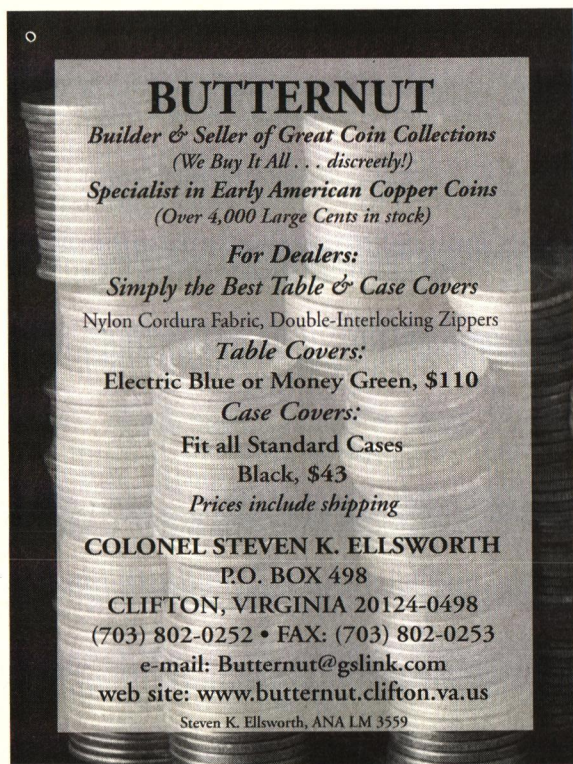
File #598

"The World's First \$100 Gold Foil Note" is dated 1999 and priced at only \$19.99. The large ads in newspapers around the country don't say much more about what purchasers get. Don't be confused by the address; it only sounds like an official government mint.

These "things" (I don't know what to call them) look like new

\$100 bills, but are somehow "embellished in 22 karat gold foil." You get more than 30 square inches of it—if that means anything—and the promoters say this is the first time anyone has produced anything like it. The items are individually numbered and housed in a protective holder. Oh, and of course you get a certificate of authenticity.

For reasons known only to the manufacturer, these things are reputed to be of an unprecedented size and individually crafted from pure, 22kt-gold foil. They supposedly are even more beautiful than the original \$100 bills because they contain precious gold foil. Only 250,000 will be made, so oversubscription is a virtual certainty. You get a discount if you order 20 or more for just \$319.80. •



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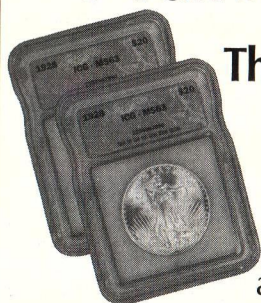
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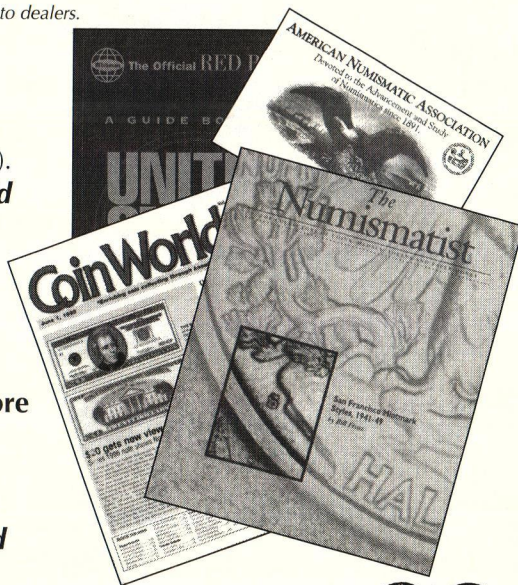
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BOOKMARKS
BY NAWANA BRITENRIKER

Library Targets Rarities

In the process of applying for a "Preservation and Access" grant from the National Endowment for the Humanities (NEH), the American Numismatic Association Library secured the services of ANA member James P. Bixler, a certified appraiser and rare book dealer, to prepare a preliminary, annotated bibliography of the ANA's rare books.

The NEH requires applicants to document the applicability of collections for humanities research. Accordingly, the Library staff asked Bixler to focus on those volumes having interdisciplinary interest. Although these volumes are numismatically important, their utility for scholars in other fields, such as art, archaeology, economics, history, political science and religion, is important as well.

We were surprised at the richness, beauty and rarity of the books included in Bixler's sampling, and we believe members will share our delight. As such, we have decided to feature one book from his bibliography each month as part of this column.

Many of the ANA's rare books need preservation and/or restoration. If awarded, NEH funds can be used to some extent for such purposes, but the primary focus is information dissemination. We hope to reproduce these books on compact discs for circulation and make them available to researchers on the ANA's web site. Members wishing to help defray the costs of restoration or preservation are invited to contact the ANA Library for more information.

■ The Library's newest circulating

Fractional Currency Specimen Set

Fractional Currency "Stamps" of the United States Embellished with Bank Note Engravers Proofs on India Paper. W[illiam] L[oring] Andrews (1837-1920). United States Treasury Department, 1868. Unpaginated [37] leaves, with three blanks at the front and three at the rear. Extremely rare.

Bound in half crimson morocco (27.3 x 19.5cm), with marbled boards in the "French Snail" pattern (or "Nightingale's Nest," among Turkish marblers); raised bands enclosing gilt-extra spine compartments tooled in elaborate scrollwork and centered by United States eagle with shield over breast; double gilt fillets at extremities of marbled boards; handsewn headbands in red, white and blue; all edges heavily gilt. Matching marbled endleaves; tissue-guarded frontispiece engraved by American Bank Note Company depicting Columbus claiming the New World on behalf of Spain. Title page hand-calligraphed in color and gold by W.L. Andrews, whose signature appears below.

The book contains 36 India paper, uniface proofs of United States fractional currency, including front/back views (all mounted on the recto) in color and bronze, spanning the First, Second and Third issues (August 21, 1862, to August 16, 1869). In addition, there are 19 engraved vignettes (excluding the hand-calligraphed title-page vignette) and portraits mounted on the verso of each leaf—55 proof-state images in all.

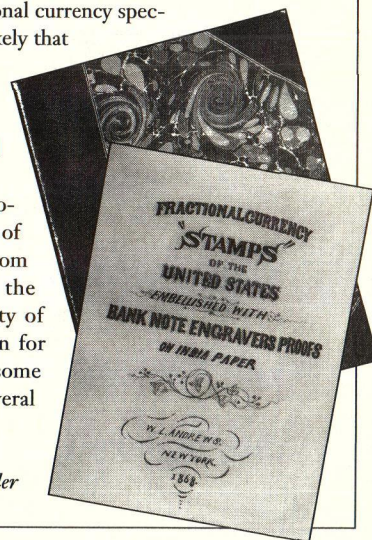
Knowing that specimens were made available by the United States Treasury Department in 1866-67 as press reruns, it seems likely this book, with a title-page date of 1868, resulted from those same press runs. Some mounted specimens carry the overprint SPECIMEN on the otherwise blank reverse.

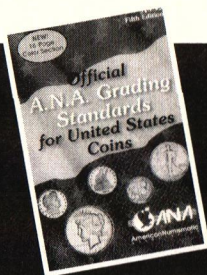
The last proof engraving depicts an American bald eagle standing to the front, its head turned three-quarters to the right. In one talon, it grasps a number of arrows; in the other, an olive branch with leaves and berries and a ribbon on which the words E PLURIBUS UNUM are written; below is a United States shield.

Printed during the Andrew Johnson administration, this group of 36 specimens constitutes a type set of regular-issue notes of the first three issues. Unlike the 1866 fractional currency books, this copy contains proof examples with the appropriate surcharges printed in bronze ink. In the late 1860s, the Treasury Department officially sold type sets of fractional currency specimen notes to the general public. It seems likely that William L. Andrews acquired this set during that period, hand-calligraphed the title page and commissioned the book's binding. The 19 engraved vignettes add a beautiful touch to the book's overall aesthetics.

Provenance: *Ex* J. Roy Pennell, Jr.; *ex* Leonard Glaser, *et. al.* Originally in the Library of William Loring Andrews, where it resided from 1868 to 1920. Andrews was a founder of the world-famous Grolier Club and the Society of Iconophiles, and was known for his passion for both books and fine prints. An author of some stature, he published a number of books, several of which are still in print today.

—James P. Bixler





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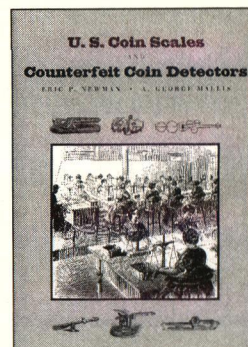
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reference, **U.S. Coin Scales and Counterfeit Coin Detectors** (ANA Library Cat. No. AA90.N4) by Eric Newman and A. George Mallis, has been donated by the authors. The comprehensive book is an excellent resource for numismatists, scale collectors and others interested in the history of the domestic circulation of gold and silver coinage. Until modern technology rendered them unnecessary, many types of mechanical counterfeit coin detectors were manufactured, ranging from small, pocket-sized devices to larger, countertop scales for banking and other commercial uses.

The 400-page, 8½ x 11-inch, spiral-bound volume features patent details, trade advertisements, an index, and extensively illustrated text delineating this fascinating field of



The definitive reference on American coin scales and counterfeit coin detectors has been compiled by Eric P. Newman and A. George Mallis.

ingenuity and gadgetry. Priced at \$35, plus \$4.50 for postage and handling, *U.S. Coin Scales and Counterfeit Coin Detectors* can be ordered from EPNES, 6450 Cecil Ave., St. Louis, MO 63105. •

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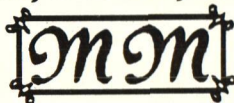
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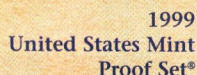
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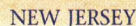
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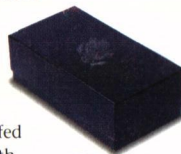


his year we are embarking on a historic program — minting a new quarter to honor every state in the union. Five new quarters will be introduced each year, and the program will last through 2008. By ordering your Proof Set now, you'll not only be

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P84

Limited quantities...so don't miss out.

The 1999 United States Mint Proof Set will include one quarter from each state honored this year, as well as the Lincoln Cent, Jefferson Nickel, Roosevelt Dime, and Kennedy Half-Dollar — nine coins in all. The Set comes with its own Certificate of Authenticity backed by the United States Mint. This year, we're offering a new way to protect your valuable purchase — custom collector boxes. Navy blue with foil embossing, the box is sized to fit the entire 10-year series of the Proof Sets perfectly.

Demand for this historic program is expected to be high, so we are forced to limit orders to two Proof Sets per household. The U.S. Mint's production of the 1999 Proof Sets is expected to be 2 million — but you should know that the 1998 Proof Sets sold out! So order now!

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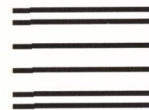
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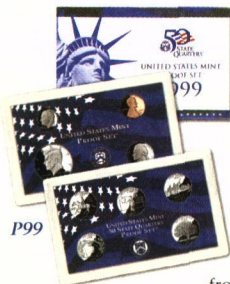
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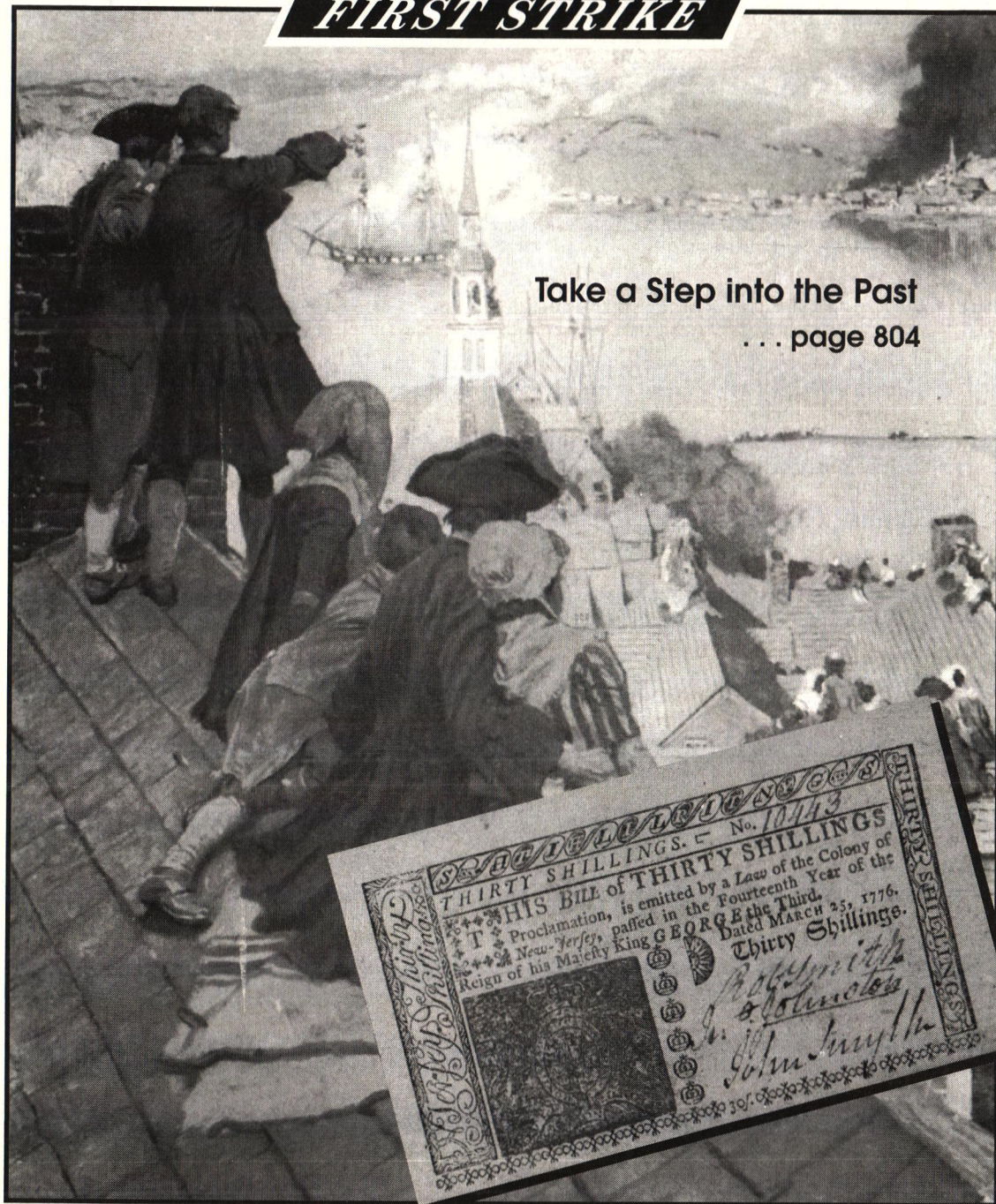
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FIRST STRIKE



Take a Step into the Past

... page 804

a special supplement for emerging collectors

Bits 'n' Pieces

Summertime Is Prime Time for Collecting

Summer vacation is a great time for pursuing numismatics at home and at the ANA's 108th Anniversary Convention in Chicago, August 11-15. Why not start by reviewing what you've done in the hobby over the past year and add up how many "auction bucks" you've earned toward the ANA's annual YN mail-bid and convention auction? Open to all ANA Junior members, the YN Auction uses special "bucks" earned through activities such as giving a numismatic talk,

preparing an exhibit, attending a coin show, recruiting a new ANA member or earning a Scout badge on coin collecting.

If you're fortunate enough to be going to the ANA show in Chicago, you can attend the auction on Saturday, August 14, immediately following the YN breakfast and presentation of exhibit and literary awards. If you can't make it to Chicago, check the catalog lots in the mail-bid auction.

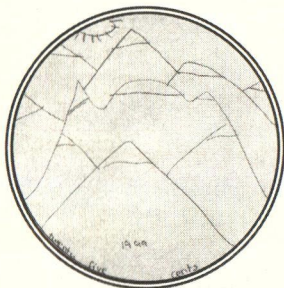
If you're at the Chicago show, be sure to play the YN Treasure Trivia Game. Go to 15 stops around the bourse floor to find answers to ques-

tions on special trivia cards, enter the prize drawing and take home a "goodie bag" full of numismatic treasures. The game's not over at the show: after you get home, answer more questions and qualify for additional numismatic prizes.

Convention workshops on Saturday and Sunday, August 14 and 15, are available to Boy Scouts and Girl Scouts who want to earn coin collecting badges. Even if you're not a Scout, feel free to drop in and have some fun while learning about the hobby.

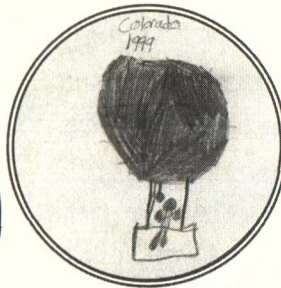
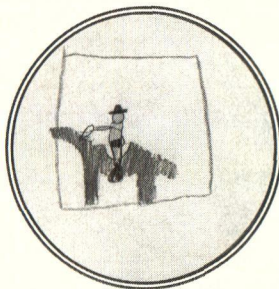
For details about these and other ANA YN activities, call

A Quarter for Your Thoughts



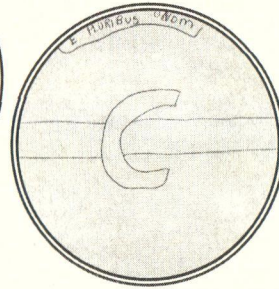
Rocky Mountains

Gen. William Palmer



Hot Air Balloon

Colorado State Flag



This past April, ANA Education Director Gail Baker Kraljevich attended a special event at Piñon Valley Elementary School in Colorado Springs. The school's gym and cafeteria were transformed into a miniature town square, with "shopkeepers" and "city officials" presenting a colorful mix of arts, crafts, demonstrations and performances.

Kraljevich ran the "ANA Coin Shop," where youngsters could look through standard hobby references and select a free coin from a treasure chest. To get kids excited about the United States Mint's 50 State Quarters™ Program, Kraljevich salted the chest with 1999 Delaware quarters and asked them to suggest designs for Colorado's issue, which will be struck in 2006. Above is a sampling of their ideas.

A Modern Young Numismatist

by Alana Blumenthal (J163249) and Bruce Blumenthal

I am the very model of a modern Young Numismatist,
And my collection of world coins is something that should not be missed.
So if you listen to this song with total concentration,
You'll learn about the coins I have from almost every nation.

Now sitting in my room in Philadelphia, Pennsylvania,
I can show you öres from Sweden and a lek that's from Albania,
Centavos from Dominican Republic and from Cuba,
Escudos from Angola and a florin from Aruba.

The cedi comes from Ghana and the kodo from Nigeria,
The senti's from Somalia and this centime's from Algeria.
I also have a franc that's from the island of Reunion,
And a ruble and a kopek from the former Soviet Union.

"Peso" is a word that's in my numismatic lexicon;
I've got one from the Philippines, another one that's Mexican,
A drachma that's from Greece and a lira from the Vatican.
Can I show you a piastre from Lebanon? You bet I can!

You seldom see a coin from either Luxembourg or Liechtenstein.
From Luxembourg here's a 25 centimes that's graded Very Fine,
From Liechtenstein a 10 franken that's engraved very prettily,
And over here's a 50-lira piece that comes from Italy.

Now Monaco's a tiny land, just half the size of Central Park;
I've got a franc from there, I've also got a kröne from Denmark,
A thetri that's from Georgia, a centu from Lithuania,
And I've even got an ouguiya that comes from Mauritania.

I have cruzeiros from Brazil and kroons are from Estonia;
The oldest coin I own is from Miletos in Ionia.
Morocco has the dirham and this sixpence is from Gambia;
The lisente's from Lesotho and this ngwee is from Zambia.

If I lost my Israeli coins, I'd suddenly be shekel-less;
My Chinese cash have holes in them, they'd make a lovely neck-lace.
I have a dollar from a far-off land called Eritrea,
And I have two wons—one each from both North and South Korea.

I've talked about a lot of coins, and I have quite a few more;
But I'm running out of time, and so I'll only mention two more:
Tennesi from Uzbekistan and a balboa from Panama;
I really like that last one 'cause I got it from my gran'ma.

I've never left the East Coast, but I've traveled all around the Earth,
And I don't care how much or little anyone else says they're worth.
For through my coins I have improved my general store of knowledge.
(But I hope they're worth a fortune when it's time to go to college!)

Before I go I have to mention something that's been hurting me,
Old denominations that are suddenly deserting me.
For this recent development I just cannot endure—Oh!
The shilling, mark and pound are gone—there's just the stupid Euro!

*Sung to the tune of "I Am the Very Model of a Modern Major-General"
from Gilbert & Sullivan's PIRATES OF PENZANCE*

the Education Department toll free at 800/367-9723.

Fun for All at Alamo Coin Club Auction

"It was fun!" 14-year-old Diana De Jesus exclaimed about the Alamo Coin Club (ACC) show, held in San Antonio, Texas, last August. One father commented as he was leaving the show with his son, "I had to drag him away."

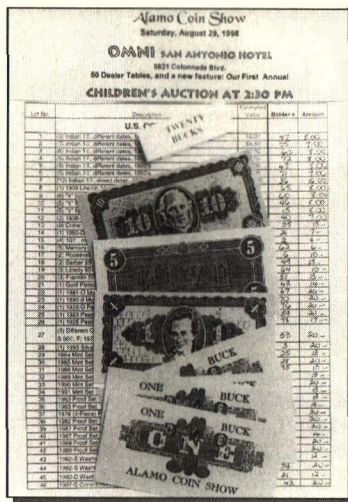
According to Club President Bill Rutledge, the YN auction at the show was "an unqualified success." Member Bill Murray reports that 81 young people filled the room to overflowing. (One bidder came all the way from Plano, Texas, about 300 miles away.) Values of the 154 lots ranged from \$1 to \$60, with a total sale value of more than \$900. The lots were displayed from 9 a.m. when the show opened until 2:30 p.m. at the start of the auction. Each young numismatist was given a card with his/her bidder number, an auction catalog and rules, and a "Twenty Buck" packet of Alamo Coin Show money.

Bill Rutledge acted as auctioneer and explained the rules before starting the auction. No bid could exceed 20 "bucks." Parents could assist, but all the bidding had to be done by the young numismatists holding up their numbered cards. Says Murray, "The auction lasted 1½ hours, but the room was crowded until the last lot was hammered down. Each participant walked away with at least one

The Alamo Coin Club's YN auction catalog lists descriptions and estimated value. Each participant was given 20 bucks' worth of "Alamo Coin Show Money," copies of Confederate and Chinese bills overprinted with pictures of the Alamo, Sam Houston or Stephen F. Austin.

lot" as well as a donated items such as the "Red Book," collecting starter kits and coin folders.

The catalog was prepared by Sandy Beuhl (an ACC member only since the preceding club meeting), who also functioned as the auction clerk. Ric Medina of Lone Star Coins assembled the material and assigned



estimated values for the lots.

Rutledge credits Medina for originating the auction idea at a club meeting; Bourse Chairman Harold

Eiserloh for his support; other club members for planning, organizing and donating numismatic items to be auctioned; and finally, the dealers who reserved tables for the show and also made donations for the auction.

Reports Murray, "The organization of the auction and assortment of lots offered were no accident. It was successful as the result of good volunteers, careful planning, wide publicity, attention to detail and skillful execution . . . Not to forget enthusiastic bidders." Plans for the second auction are proceeding. For details, write to the Alamo Coin Club, P.O. Box 790441, San Antonio, TX 78279. □

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Great Finds from Junk Boxes and Dime Bins

by John Golden, ANA 171047

Perhaps the greatest joy of collecting date/mintmark sets from circulation during the 1960s and earlier was the “thrill of the search.” What a surprise that day in 1963 when I checked the reverse of a 1950 nickel and found a D mintmark! Today many older collectors wish their children and grandchildren could experience the same delight of discovery that was possible a generation ago. Well, you still can!

Welcome to virtual 1958. The time is now, and the place is the local coin shop. True, pre-1940 coins generally do not circulate in change these days. However, dealers usually maintain “junk boxes” full of Indian Head cents, and partial-date and “dateless” Buffalo nickels; and “dime bins” containing mostly Roosevelt and Mercury issues, and a few Barber coins.

It's important to keep two points in mind. First, during the 1960s and earlier, coin collecting was universally popular; this created a demand for “filler coins,” mostly in Fair and About Good condition. Thus, even very worn exam-

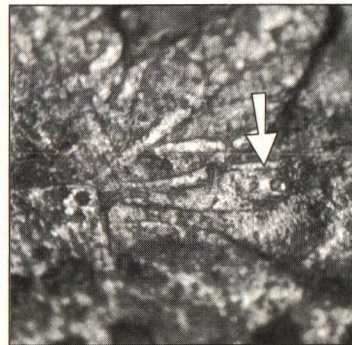
ples of semi-key coins often sold at a substantial premium. Today, there are fewer collectors, and they generally pursue higher-quality coins.

As a result, many semi-key dates can be found in Fair and About Good condition in junk boxes, sometimes for less than 10 percent of the price listed in R.S. Yeoman's *Guide Book of United States Coins* for specimens that grade Good. Further, over a period of a month or two, there is considerable turnover in junk boxes at larger coin shops. And, at least for Buffalo nickels and Mercury dimes, all but the major keys can be found. This approximates what could be retrieved from circulation about four decades ago.

The second point is that prices on average have risen about sixfold during the last 40 years. Thus, in 1999 it takes about 30 cents to buy what 5 cents bought in 1958. After adjusting for inflation, a Fair 1920-D Buffalo nickel priced at 30 cents, or an About Good 1919-D dime you buy for 60 cents, is no more

An 1864 Indian Head cent (left) exhibits detail typical of a coin graded Very Fine (VF), it is marked by heavy corrosion. The letter “L” on the ribbon of the Indian’s headdress can easily be seen.

PHOTOGRAPHS BY BILL FIVAZ





An opaque substance obscures most of the Indian's portrait on my 1869 cent.

costly than a coin pulled from circulation 40 years ago.

At least once a month, I visit a half dozen coin dealers in Pennsylvania's Erie and Crawford Counties. Since 1995 I have gathered from their junk boxes and dime bins some interesting pieces in three popular series: Indian Head cents, Buffalo nickels and Mercury dimes. (Classic reference books by Walter Breen, Bill Fivaz, David Lange and Richard Snow, listed at the end of this article, give useful information about assembling date/mintmark and variety collections.)

Some Indian Head cents that are worn very smooth reveal dates upon careful inspection; experiment with different types of lights and magnifiers for the best results. After three years, my collection of culled Indian Head cents is missing just seven issues: 1870, 1871, 1876, 1877, 1878, 1908-S and 1909-S. An 1864 cent has heavy overall corrosion but Very Fine detail. The ribbon on the Indian's headdress fortunately remained intact and the letter "L" (for James Longacre, the coin's designer) shows clearly.

Helpful Terms

Denticles: Ornamental devices used on rims of coins, often resembling teeth, hence the name; also "beading," in which small dots are used instead of teeth-shaped devices.

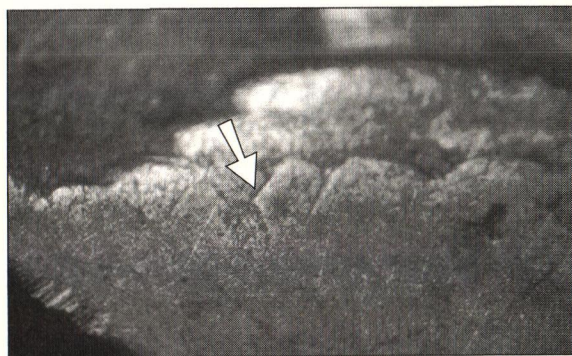
Die Break: A crack in a die, resulting in a raised line on the struck coin.

Die Clash: Created when a blank fails to feed into the coin press, and the hammer die strikes the lower die, impressing its image onto the lower die and vice-versa. The next blank fed into the press receives both the primary and secondary images from the dies.

Key: The rarest, and hence most difficult issue in a series to find.

Repunched Mintmark (RPM): Occurs when the punch used to put mintmarks on dies is accidentally moved between blows from a mallet.

Serif: A small line that caps off the main strokes of a letter.

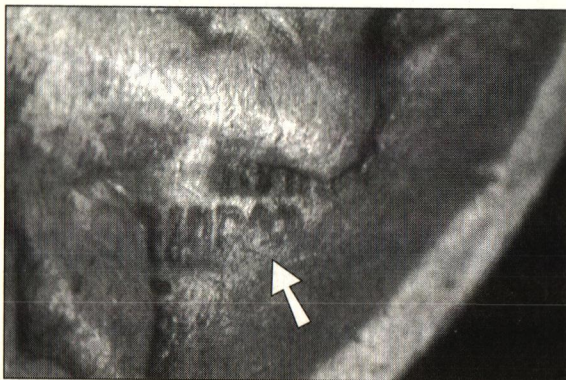


The last three digits of the date on my 1921-S nickel are fairly indistinct. I identified the coin by the serif on the first digit, a style used only in 1921.

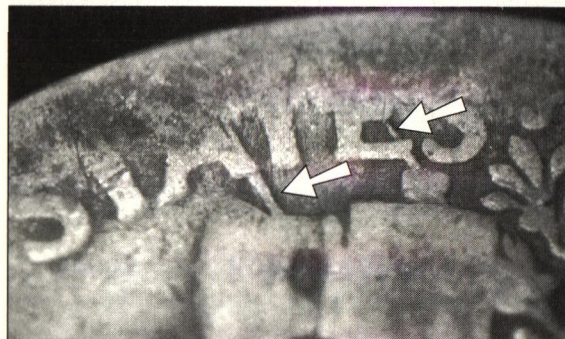
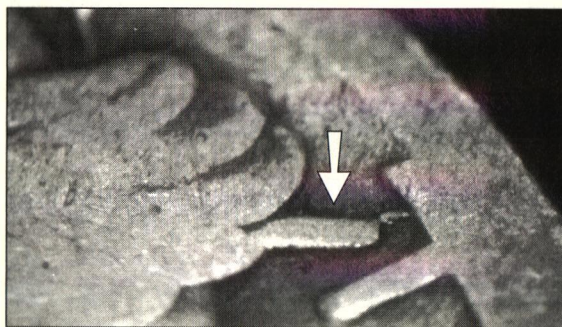
On my 1869 cent, the obverse is obscured by an opaque substance that hides most of the Indian's portrait. However, the majority of the denticles are visible, and the date is quite readable.

Of the Indian Head cent, Mercury dime and Buffalo nickel series, the odds are greatest of assembling a date/mintmark set of Buffaloes from junk boxes. First of all, there are no scarcities among key dates. Second, because most collectors save sets of coins with full dates, the semi-keys are readily available in Fair and About Good. I have found all the date/mintmark combinations except the 1913-D, 1913-S (Type 2), 1914-D and 1931-S; the dates are recognizable on all except the 1913-S (Type 1) and 1921-S.

In some instances, a nickel can be dated even if only portions of the last two digits of the year are visible. (Take the case of my 1913-S Type 1 nickel. Although the date is totally obliterated, I identified the coin on the basis of the mintmark style and the fact that the bison stands on a raised mound.) Anyone assembling a collection of Buffalo nick-



Below the Indian's chin on my 1914 nickel are portions of all three lines of E PLURIBUS UNUM from the reverse design.

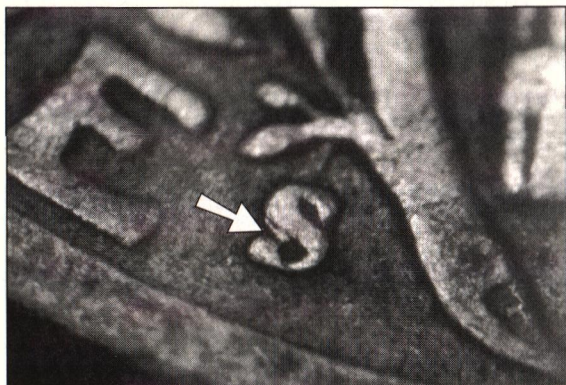


Large die breaks are evident on my 1924-D (top) and 1928-D (bottom) dimes.

els from junk boxes should study the style of dates in David Lange's *Complete Guide to Buffalo Nickels*.

Consider also the 1921-S nickel I found; the last three digits of the date are fairly indistinct. What identifies this coin is the serif that is visible on the first digit. Serif-style digits were used on nickels only in that year. Another interesting find is a 1914 nickel with a bold die clash. Notice that portions of all three lines of the motto E PLURIBUS UNUM from the reverse appear below the Indian's chin on the obverse.

My main interest in Mercury dimes lies in die breaks on coins of 1916 to 1931, and the different styles of San Francisco (S) mintmarks used during the 1940s. The only Mercury issues I



A 1941 trumpet-style S mintmark is found on one of my Mercury dimes, which also features a repunched mintmark (RPM).



A 1942 Mercury dime in my collection has an impressive planchet lamination from the ME in DIME to the final A in AMERICA.

have not located in dime bins are the 1916-D, 1921, 1921-D and 1931-D.

Unlike Indian Head cents and Buffalo nickels, most Mercury dimes are relatively easy to date. Mintmarks sometimes are barely visible on coins in grades of Fair and About Good, making identification more difficult.

In contrast to coins struck only a few years later, all four reverse dies used for 1916-Ds, however, feature mintmarks

that are fairly close to the lowest leaf and the stem of the olive branch. This location protected the mintmark; thus, if a worn 1916 dime does not appear to have a mintmark, it probably was a Philadelphia issue.

Lange's *Complete Guide to Mercury Dimes* provides many clear examples of die breaks. Two distinctive breaks he does not mention are found on 1924-D and 1928-D coins. On the 1924-D, a



Actual Size: 17.9mm

When I saw the 1895 date on this worn Barber dime, I assumed the reverse must be totally worn. Turning it over, I discovered an About Good reverse with no mintmark, meaning it was one of only 690,000 business strikes produced at the Philadelphia Mint that year.

large break extends from just below the upper wingtip to the T in LIBERTY. The die break on the 1928-D appears on the reverse and passes through the A in STATES, down through the axe blade and into the space between the axe blade and the fasces (the bundle of rods). There is a less prominent break through the E in STATES to the highest point of the fasces.

Diligent searching for the trumpet-style mintmark on 1941-S dimes will be rewarded. The coin I found in a dime bin was an unusually good find, as it also features a repunched mintmark (RPM). Although quite common on 1942 dimes, the trumpet-S mintmark is scarce on 1941 and 1945 coins, and most elusive on 1943 dimes and as an RPM on 1941 issues. For more information about the scarcity of different styles of S-mintmarks on dimes and other coins produced in the 1940s, read Bill Fivaz's article "San Francisco Mintmark Styles, 1941-49," published in the May 1999 issue of *The Numismatist*.

The next Mercury dime I found in a junk box is a 1942 with an impressive planchet lamination on the reverse, extending in a band from the letters ME in DIME through the fasces and olive branch to the final A in AMERICA.

My last find is my best. While searching through a dime bin, I noticed a worn Barber specimen. When I saw the date, 1895, I figured its reverse must be totally worn away. Why else would it be there? With only 690,000 business strikes minted, the 1895 ranks among the keys of the Barber dime series. But when I turned it over, I discovered an About Good reverse with a clear mintmark area, but no mintmark. Perhaps the dealer checked the coin's reverse and

followed the common rule of thumb that Barber dimes coined in Philadelphia are fairly common.

These examples show there is much to be discovered in junk boxes and dime bins. They are inexpensive sources of coins for hobbyists assembling a collection of date/mintmark sets, or mintmark, die break or RPM varieties. Moreover, knowledge of the details of each coin in a series grows with the study of reference guides.

I hope this article kindles interest among collectors of all ages in assembling inexpensive date/mint sets from junk boxes . . . even if in the process it makes it more difficult for me to complete my sets of Indian Head cents, Buffalo nickels and Mercury dimes!

Acknowledgment

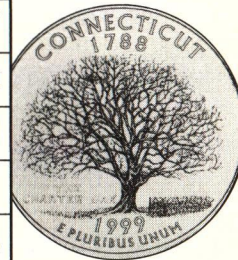
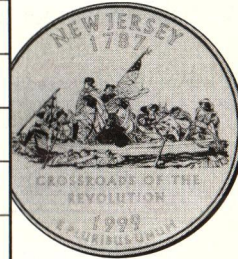
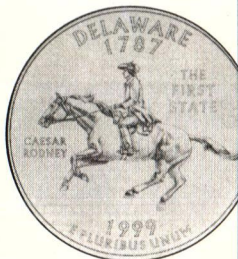
I would like to thank Bill Fivaz for reading an early draft of this article. Any mistakes that remain are mine alone. □

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John Golden is an assistant professor of economics at Mercyhurst College in Erie, Pennsylvania. His article "Distribution of 'S' Mintmarks on Mercury Dimes" appeared in the March 1997 issue of *THE NUMISMATIST*.

Quiz Quarters



R	C	P	N	O	I	T	U	L	O	V	E	R	V	M
E	E	O	E	P	A	I	N	T	I	N	G	I	I	Y
C	C	T	M	A	S	G	Q	M	Z	E	R	N	E	P
R	D	I	R	M	C	H	W	S	V	T	D	S	W	E
O	E	P	T	A	O	H	G	I	U	E	R	C	A	N
S	L	A	D	S	H	N	L	E	P	E	A	O	S	N
S	A	T	O	Q	U	C	W	E	J	I	X	T	H	S
R	W	R	R	B	T	J	N	E	G	M	R	T	I	Y
O	A	I	I	L	W	D	C	R	A	K	Q	O	N	L
A	R	O	U	Y	E	A	O	W	Y	L	E	M	G	V
D	E	T	L	N	P	E	P	A	I	E	T	Y	T	A
S	R	L	C	I	G	R	R	N	T	S	N	H	O	N
E	Y	E	T	Y	T	R	E	B	I	L	D	D	N	I
S	H	O	W	A	D	S	W	O	R	T	H	O	O	A
A	L	T	U	C	I	T	C	E	N	N	O	C	M	R

The First Five 50 State Quarters™

by Marilyn Reback, ANA 129422

As part of the United States Mint's 50 State Quarters™ Program, five states are honored this year on circulating 25-cent pieces. Their commemorative reverse designs are pictured above and described in the paragraph below. To complete the puzzle, circle the words highlighted in the descriptions of the designs.

The **Delaware** design shows **patriot** Caesar **Rodney** riding to Philadelphia to cast his vote in favor of the Declaration of Independence. The quarter for **Pennsylvania** features "**Commonwealth**," the statue atop the state **capitol**; the state **motto** ("**Virtue, Liberty and Independence**"); an outline of the state and a **keystone**. The **New Jersey** quarter highlights the state's role as "**Crossroads** of the **Revolution**" and shows George **Washington** crossing the Delaware River, based on a famous **painting** by Emanuel Leutze. The **Georgia** quarter pictures a **peach**; an outline of the state; a banner with the state motto ("**Wisdom, Justice and Moderation**"); and two sprigs of **live** oak, the state tree. Depicted on the **Connecticut** quarter reverse is the **Charter** Oak, a tree located on the **Wyllys** family's property where in 1687 Captain Joseph **Wadsworth** hid the document that granted the colony the right to an independent colonial government.

SOLUTION ON PAGE 807

Take a Giant Leap with Coin Collecting

by John C. Koebert, ANA 158577

When I started collecting coins 40 years ago, I did it mainly because it was something my friends were doing, something neat to do. Well, the reason I collect hasn't changed much over the years. It's still something neat to do, but for a different reason. Today there is something more to it, and that something is *history*.

A few years ago, I rediscovered coin collecting through my interest in exploring my family genealogy. My ancestors were some of the first settlers to pioneer their way from the East Coast to beyond the Appalachians, and to learn more about them, I acquired some of the things that were a part of their everyday world. Thus, my home began to fill with antique furniture, tools, decor, etc. Then one day, I happened to find a discarded set of old Whitman coin folders. I immediately recalled my own little collection, which had been housed in the same kind

of folders. It occurred to me that coins were a perfect complement to my genealogical pursuits. A month later, I started collecting coins again.

I began with 19th- and 20th- century type coins—issues that carried dates of specific importance to America's history. In fact, every time I purchased a coin, note or token, I considered the time in which it was made or circulated: "Stop and think of the people who may have held this or the places it may have been!" It's a fascinating experience, one I never tire of repeating.

Today, my collection includes type material from all periods of American history, from the earliest days of discovery to the present. Of course, the exhilaration of holding a piece of history is different than just reading about it, but some examples from my own collection may help you understand my feelings.

My "historical" set begins with coins of colonial America and includes an English groat of Henry VII. This silver coin was minted between 1485 and 1509, at a time when explorers embarked on voyages of discovery in small sailing vessels. This all occurred more than 500 years ago, and yet, in my hand I can hold a coin as contemporary as if these journeys took place yesterday. Why, it is even possible the coin itself made one of those long voyages, perhaps to the shores of Newfoundland with John Cabot.

I find another coin from early America equally thrilling: a 1 real from the Spanish Colonial mint at Potosí, Bolivia.



Not Actual Size

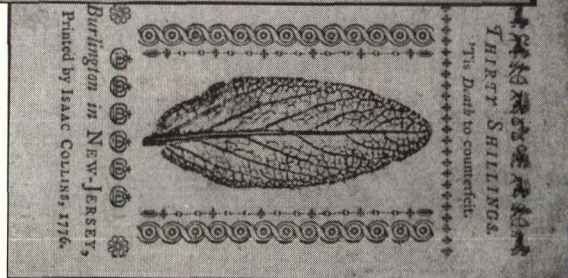
When this English groat of Henry VII was struck, adventurous explorers were sailing the oceans in search of new lands.



This silver 1-real piece from the Potosí Mint in Bolivia is a typical Spanish-American "cob," crudely struck and irregular in shape.

As I gaze at this coin, struck around 1600, I visualize an armada of ships hauling gold and silver across the Caribbean and Atlantic Oceans to Spain, many times meeting their fate at the hands of buccaneers or the winds of fierce storms.

Another item that brings history to life is a 30-shilling note from New Jersey. It is valued in shillings because at the time New Jersey was still an English colony. Looking closer, you can see it is dated March 25, 1776! The American Revolution had already begun, and yet such notes, backed by the King of Eng-



land, were still an accepted form of currency. I try to imagine what it must have been like to own this note during a time of conflicting loyalties. In a few short years, allegiances would be determined for the most part, and this note would become worthless, except to collectors like me who are grateful that such specimens are available today.

Paper currency was not the only money of English origin used during the early days of the United States. Even



One of my favorite coins, a 1794 large cent, was struck on a planchet shipped from England.

the first U.S. coins were to an extent "borrowed." Starting in the early 1790s to well after the War of 1812 (with the exception of 1812-15), many of the copper planchets used by the United States Mint were purchased and shipped from England. This means that two of my most favorite coins, the 1797 half cent and 1794 large cent, could actually be thought of as American designs on English copper rounds!

During the early days of westward expansion, silver coins from Mexico

Not Actual Size

Dated March 25, 1776, after the American Revolution had begun, this 30-shilling note was "emitted by a law of the Colony of New-Jersey, passed in the Fourteenth Year of the Reign of his Majesty King George the Third."

Like many other foreign coins, my 1821 Mexican 8 reales was legal tender in the United States until 1857.



likely could be found in the purse of many a pioneer settling in Texas and other areas of the southwest. These coins eventually migrated to the United States, where they were easily exchanged for other foreign and U.S. coins. An 1857 Act of Congress took away the legal-tender status of these and all other foreign coins, thus making my 1821 Mexican 8 reales an instant collectible.

Four years later, our nation plunged into Civil War, and from it came a multitude of numismatic memorabilia. Because of their valuable metal content, nearly all copper, silver and gold coins were hoarded by people on both sides of the conflict. Encased postage stamps, store scrip and tokens sorely made up for the shortage of hard currency.

Mystery surrounds a small keg of early cents hidden before or during the war. The keg was discovered a few years after the conflict ended, and the cents

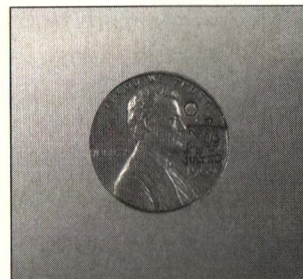
This 1818 cent likely was part of the Randall Hoard, a stash of coins discovered in a keg after the Civil War.



were dispersed among what was then a very young numismatic community. The history of these bright, uncirculated copper coins, known as the Randall Hoard, remains a puzzle. Who buried them and why? My own early cent, an 1818 "connected stars" variety, is very likely from this hoard. What a thrill it is to actually hold one of these small bits of American history, hidden away during our nation's most turbulent and tragic years. I can only imagine the stories this little witness could tell.

A more current example of a coin that speaks of history is a 1969 Lincoln

The obverse of my 1969 cent bears a counterstamp of the lunar module and the date JULY 20, paying tribute to man's first landing on the Moon.



cent counterstamped with an impression of the lunar module (the *Eagle*), along with the date JULY 20. Although the coin may seem insignificant (it is, after all, a very common date), the event it commemorates is the colossus of 20th-century accomplishments. I remember the thrill I felt that summer as I watched Neil Armstrong take that first lunar step and proclaim it as a giant leap for mankind. Strange how I experience almost the same feelings for this coin as I do my 500-year-old English groat.

I could give many other examples of how numismatic collectibles relate to history, probably enough to fill a book. I hope I have been able to share a little of my enthusiasm for the hobby and

the reason it has become more fulfilling than just plugging holes in a folder. For me collecting is, at the very least, like taking a giant leap forward and discovering a whole new world, from the voyages of Columbus to the space missions of Apollo. □

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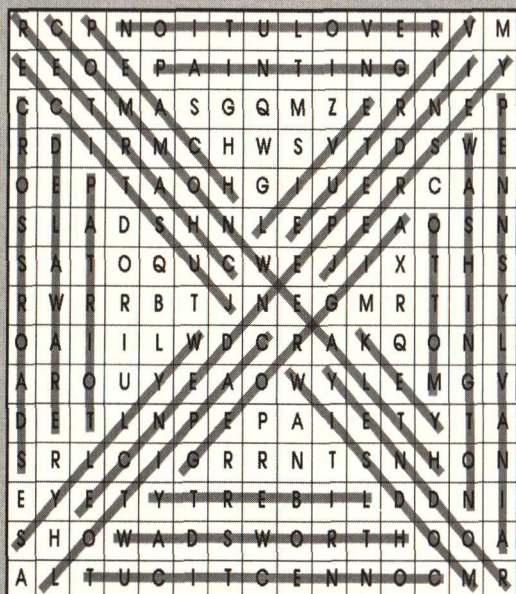
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An avid coin collector since 1959, John Koebert specializes in American coinage, paper money and postage stamps by type and variety. He is a member of the Alexandria Coin Club, Virginia Numismatic Association, Society of Paper Money Collectors and American Philatelic Society.

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FROM PAGE 803



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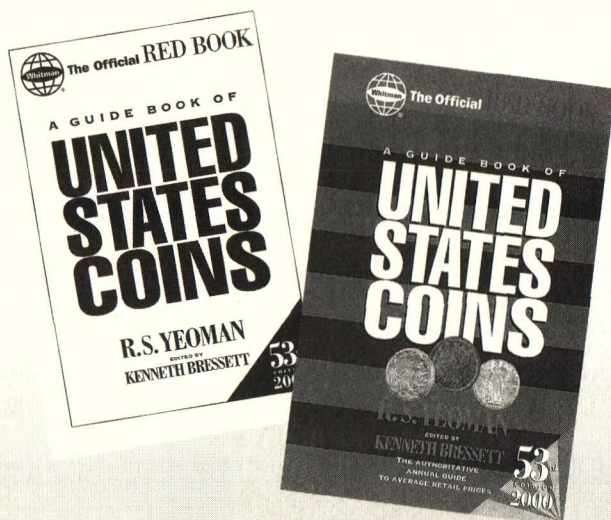
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ANA 2097758

Membership News



Re-Dedication of Hall of Fame Planned

The Numismatic Hall of Fame at ANA headquarters in Colorado Springs will be re-dedicated on July 10 with a special ceremony and reception for inductees and their families.

"Numismatics is not just about things—coins, paper money, tokens and medals. It's about people, and the Numismatic Hall of Fame is where we honor many of those great contributors who have made—and continue to make—the science and the hobby of numismatics what it is," says ANA Interim Executive Director Edward C. Rochette.

"Thirty years ago, the first nine people were inducted into the Hall of Fame. This re-dedication recognizes that occasion and honors the achievements of all 67 inductees."

Author and professional numismatist Q. David Bowers, who was inducted into the Numismatic Hall of Fame in 1994, will give the keynote address at the re-dedication ceremony in front of the ANA headquarters building. A special booklet, featuring all Hall of Fame enshrinees to date, will be distributed.

The brainchild of Jack W. Ogilvie, ANA historian from 1950 to 1970, the Hall of Fame was established in 1964 to perpetuate and enshrine the names of eminent numismatists. The first inductees were named in 1969; the next were in-

ducted in 1970 and then every two years thereafter.

Prior to each induction year, nominations for the Hall of Fame are accepted from the membership. After review by the five-member Hall of Fame Council, the names and qualifications of the nominees are passed to a panel of 25 electors. Candidates receiving 13 or more votes (tabulated by an independent auditing firm) are inducted. Those receiving less than 13 votes (but more than 5) are reconsidered in the next election.

The Numismatic Hall of Fame features photographs of the enshrinees, statements highlighting their accomplishments, and selected memorabilia. The ANA Money Museum is the custodian of the Hall and has taken extra steps to prepare it for the July re-dedication.

Hobbyists Honored with Presidential Award

To recognize individuals for their efforts to serve and promote the numismatic hobby, ANA President Anthony Swiatek bestows the Presidential Award. The following hobbyists were so honored in April and May 1999:

- Hiroyuki Roy Chin, Arcadia, CA
- Steven C. Drake, Omaha, NE
- Ray Flanigan, Lincoln Park, NJ
- Don Hespe, Beatrice, NE
- Jim and Karen Jach, Milwaukee, WI
- Ray and Fran Lockwood, Marion, IN
- Marvin Mericle, Lincoln, NE
- Joseph Pecorino, Richfield, NJ
- Harry Salyards, Hastings, NE
- Walter and Faye Stefanacci, Clifton, NJ
- Roger Winkelhake, Lincoln, NE

- John and Mabel Wright, St. Joseph, MI

Bylaw Amendment Would Lower Age for Elective Office

During meetings at the American Numismatic Association's National Money Show in Sacramento this past March, the ANA Board of Governors discussed a change in Article I, Section 2(b) of the ANA Bylaws, which states in part, "Members under

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Membership News

21 years of age may not hold office." The Board has recommended this provision be amended to read "Members under 18 years of age as of November 30 immediately preceding an election year may not hold office."

In accordance with Article IV, Section 8 of the ANA Bylaws, consideration of any proposed amendment that affects a member's eligibility to hold elective office in the ANA must follow certain procedures. Within 20 days of notification of the proposed amendment, members of the Board of Governors may submit their comments, after which time the amendment, along with arguments for and against its adoption, are printed in *The Numismatist*. The Board can take no action until 40

days after this issue of the journal is sent to members.

Thus, the following arguments regarding the aforementioned amendment are submitted for consideration by the membership:

Arguments in Favor

- The age of majority is 18, and members can vote in public elections at age 18. Therefore, they should be able to hold ANA office at that age.
- The Association needs to encourage young numismatists. Allowing the election of officers who are 18 to 20 years old will enable young numismatists to become involved in the hobby and the ANA.
- Allowing the election of ANA officers who are 18 to 20 years old

will encourage the participation of college students.

Arguments in Opposition

- Generally, 18- to 20-year-olds are not interested in serving as ANA officers.
- Eighteen- to 20-year-olds do not have the time or resources to serve as ANA officers.
- It is unlikely that any 18- to 20-year-old will run for elective office.

Members may direct their comments to ANA Interim Executive Director Edward C. Rochette. The Board will consider them when it votes on the proposed amendment at its meetings in August at the ANA's 108th Anniversary Convention in Chicago, Illinois.

Coin World

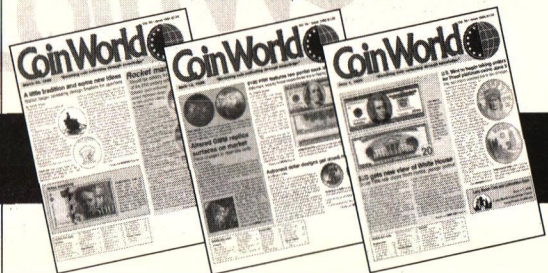
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Developments on the Legal Front

AS WITH ANY nonprofit organization, the American Numismatic Association has numerous legal needs. Some are anticipated and address the legality of issues impacting the ANA as an exempt association. Other needs arise from unanticipated litigation and complaints initiated against the Association. The ANA budgets for anticipated legal expenses; however, unanticipated litigation and complaints filed against the Association result in significant costs that cannot be accurately measured.

When litigation or complaints are filed against the Association, staff members often are required to take time out from their regular responsibilities. For example, in cases where documents must be located and surrendered, many employees can be called upon to review their files, a process that can consume hundreds of hours. In addition, staff may be requested to provide testimony for the litigation, taking time away from other duties and obligations.

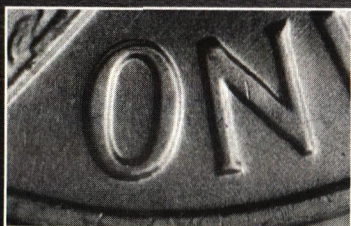
The ANA currently is facing unanticipated litigation that has significantly affected staff productivity and the Association's ability to carry out its mission as an educational, nonprofit organization devoted to numismatics. Nevertheless, the ANA staff is working diligently to

meet its responsibilities to the Association's members and to respond to the demands of litigation.

The ANA recognizes there may be times when the actions of some persons justify litigation; however, in the recent litigation filed against it, the ANA finds little merit. The Association believes the suit filed by former Executive Director Peggy A. Hofmann and former Controller Wayne S. Abraham is not well founded. Hofmann expressed her intent to terminate her contract with the ANA in early June 1998, less than two months after starting as executive director. Abraham voluntarily resigned his employment in July 1998.

The ANA also believes the suit filed by Superior Galleries and Stack's L.L.C. is unfounded. Both firms failed to bid on ANA auctions for New York, Portland and Chicago, yet now complain the ANA's relationship with the successful auctioneer is not appropriate.

Regardless of the merit of these claims, certain obligations are placed upon the parties to produce documents and respond to various requests. As the two lawsuits proceed, the ANA anticipates further staff time will be required. However, the Association will continue to work to fulfill its responsibilities to its members. •



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Here is a small sample of items recently auctioned by Numismatists Online dealers:



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Greece, 336-323 BC, Macedonian Kingdom,
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C-H18 \$20 1838 Choice XF CC
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Membership News



Tentative Schedule of Events

ANA WORLD'S FAIR OF MONEY®

CHICAGO, ILLINOIS • AUGUST 11-15, 1999

Unless otherwise noted, all events take place at the Rosemont Convention Center. Tours and shuttle buses depart from the Hyatt Regency O'Hare Fountain entrance. Numismatic Theatre presentations are denoted by the prefix "NT."

SATURDAY, AUGUST 7, 1999

8:30 a.m.	ANA U.S. Coin Grading Seminar	Hyatt/Augusta National AB
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SUNDAY, AUGUST 8, 1999

8:30 a.m.	ANA U.S. Coin Grading Seminar	Hyatt/Augusta National AB
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MONDAY, AUGUST 9, 1999

8:30 a.m.	ANA U.S. Coin Grading Seminar	Hyatt/Augusta National AB
9:00 a.m.	Auction lot viewing opens	Hall F
2:00 p.m.	Dealer Registration opens Security Room opens	Hall F Lobby Room 14
4:00 p.m.	Professional Numismatists Guild (PNG) general membership meeting	Hall F
5:00 p.m.	PNG dealers may set up	Hall F
8:00 p.m.	Dealer Registration closes PNG dealer setup closes	
9:00 p.m.	Auction lot viewing closes	

TUESDAY, AUGUST 10, 1999

8:00 a.m.	Bourse opens to PNG dealer with tables Auction lot viewing opens	Hall F Hall F
8:30 a.m.	PNG registration opens	Hall F Lobby
9:00 a.m.	Dealer Registration opens Bourse opens to PNG invited guests only Exhibitors may place exhibits	Hall F Lobby Hall F Hall F
9:30 a.m.	ANA Board Meeting (mediation-closed session)	Room 2
11:00 a.m.	Pre-Registration & Registration open	Hall F Lobby
2:30 p.m.	Admission to bourse & exhibit area closes PNG registration closes	
3:30 p.m.	ANA dealers may set up	Hall F
5:00 p.m.	Pre-Registration & Registration close	
5:30 p.m.	Bourse opens to dealers with tables & to ANA Early Bird Badge holders	Hall F

continued

Membership Report

The following applications for membership, representing membership numbers 182269 through 185888 and life members 5108 through 5175 were received between September 24, 1998 and May 19, 1999. Unless accompanied by one of the following codes—A (Associate), J (Junior), LM (Life Member) or CLM (Converted to Life Member)—all applications are for Regular Membership. Absence of a state heading indicates that no applications were received from that state.

Upon receipt of their application, admission fee and dues, the individuals listed below are deemed members of the Association, with all rights and privileges other than the right to vote. If written objection to the admission of an applicant is received by the Executive Director within 30 days of this publication, the Executive Director shall notify the applicant of such objection, requesting a reply within 20 days after the applicant's receipt or rejection of the notice. After the expiration of this 20-day period, the Executive Director shall present the written objection, along with the applicant's response, if any, and all other information relating thereto, to the Board of Governors for a determination as to whether or not to revoke the applicant's membership. In the event that such membership is revoked, the admission fee and dues shall be refunded. If membership is not revoked or if the objection is not upheld, the applicant's membership will remain in effect, and the applicant shall have the right to vote.

PROPOSERS

Steve Aaker (1), John C. Albright (1), Antonio Alessandrini (1), Rony J. Almeida (1), Charles F. Anderson (1), Darlene L. Anderson (1), Dawn Anderson (1), Edward C. Anderson (1), Jeffrey M. Angello (1), William F. Aquilino (1), J.R. Armantrout (1), Terry T. Armstrong (4), Phillip G. Asher (1), Daniel J. Avena Jr. (1), Thomas J. Avery (1), Albert L. Baber (14), Lano Balulescu (1), Alan Owen Barnett (1), John D. Bearden (1),

Membership News

James R. Beety (1), C. Dennis Brown (1), Roy Brown (2), Wendell R. Brush (1), Clayton Bryant (1), Michael Caltabellotta (9), Nicole Caltabellotta (3), H. Robert Campbell (28), Terance T. Campbell (2), Randy Camper (1), Donald D. Carlucci (1), Helen L. Carmody-Lebo (20), Gerald Carsman (1), Morton N. Chalef (1), Donald W. Charters (9), Bradley Ciociola (1), William L. Clark (1), Carter Collins (2), Steve Colville (1), Christopher T. Connell (1), David Cooper (1), Ellis H. Corets (1), Ellis Cox (1), Allan D. Crawford (1), Richard J. Crosby (1), James Cross (1), Joe E. Crouch (1), John Steven Cupp (1), George W. Curtis (1), Gary Dayton (1), Anthony Deluco (1), Thomas M. Denly (1), Bryan Dinges (1), Gordon R. Donnell (1), Daniel Duncan (20), Hal V. Dunn Jr. (1), Steven K. Ellsworth (2), Tim Eniex (1), Marcia Evans (1), Stephen H. Eyer (1), James D. Fairfield (1), Salvatore J. Falcone (1), Brian E. Fanton (1), Jill P. Fehr (1), Dick Feingold (3), Arthur M. Fitts III (1), Bill Fivaz (1), Raymond T. Flanagan (1), Anthony Frisone (3), Jeff C. Garrett (3), Robert L. Gartenberg (1), W.M. Gehring (1), Lawrence J. Gentile (3), Marvin W. Gertz (1), Lee H. Gong (3), Jonathan D. Goran (1), Orville J. Grady (1), Stanley L. Griffeth (1), James G. Groninger (1), Gordon Haegelin (1), M.P. Hagerty (1), David Hall (1), Kenneth L. Hallenbeck (1), Thomas G. Hallenbeck (1), Lorin Harmes (1), Patrick A. Heller (1), David Herr (1), Gary Hill (1), Carlton C. Holcomb (1), Nicholas D. Horvath (1), A.R. Hughes (1), W.C. Hurrelbrink (1), Stephen M. Huston (1), M.A. Isserman (1), Patricia A. Jagger (3), Carlos Jara (1), Chris Johns (1), William H. Johns (1), Robert Julian Jr. (1), Ken K. Kershner (1), Howard D. Kosanke (1), Alan Kreuzer (2), Steven Lanciani (1), Christopher John Lane (1), Dave Lawrence (1), Robert Lemke (1), Willie Lewman (1), Dana Linett (1), Bernard Loebe (4), Scott T. Loos (2), Donald P. Lynch (1), Lydia V. Mallory (1), Brian Manley (3), Jeff McAdoo (2), T. Billy McCurdy (1), Mark K. McWherter (1), Robert E. Memory (1), Otto Mark Miller (1), LMRC/Lee Minshull (1), Clifford Mishler (3), Richard D. Mitchell (2), Samuel L. Morgan (1), Peter Morris (1), Sedgwick Lee Moss (1), George R. Mountford (1),

Tuesday, August 10, 1999 (continued)

- 7:00 p.m. Dealer Registration closes
- Dealer setup closes
- Bourse & exhibits must be vacated
- Auction lot viewing closes

WEDNESDAY, AUGUST 11, 1999

- | | | |
|------------|--|-----------------|
| 7:30 a.m. | Dealer Registration opens | Hall F Lobby |
| 8:00 a.m. | ANA Board Meeting (open session) | Room 2 |
| | Auction lot viewing opens | Hall F |
| | Exhibitors may place exhibits | Hall F |
| | Bourse opens to dealers with tables & to ANA Early Bird Badge holders | Hall F |
| 8:30 a.m. | Tour: Frank Lloyd Wright Home & Studio | |
| 9:00 a.m. | Pre-Registration & Registration open | Hall F Lobby |
| | Orientation: ANA Pages & Young Numismatists | Room 10 |
| | John Reich Collectors Society general meeting | Room 4 |
| 9:45 p.m. | Convention Opening Ceremonies | Hall F Entrance |
| 10:00 a.m. | Bourse & exhibit areas open to the public | Hall F |
| | Hospitality Room opens | Hall F |
| 10:30 a.m. | ANA Judges Familiarization & Certification Program | Room 11 |
| 11:00 a.m. | ANA Business Meeting #1 (open session) | Room 2 |
| | All exhibits must be in place | Hall F |
| 11:30 a.m. | Hospitality Room closes | |
| 12:00 p.m. | NT: "Balkan Bonanza: Ancient Coins at the ANA" (Robert W. Hoge) | Room 13 |
| 1:00 p.m. | NT: "Numismatic Errors: Future & Prices" (Rich Schemmer) | Room 13 |
| 2:00 p.m. | NT: "The Double Overdated 1827 Capped Bust Quarters & Joseph J. Mickley" (Karl Moulton) | Room 13 |
| | Hospitality Room opens | Hall F |
| 3:00 p.m. | NT: "Early Silver Dollars, 1794-1803: Major Types, Interesting Varieties, Famous Collections & Collectors" (David Perkins) | Room 13 |
| 4:00 p.m. | NT: "United States Paper Money Errors" (Frederick J. Bart) | Room 13 |
| | Hospitality Room closes | |
| 4:15 p.m. | ANA Exhibit Judges Meeting | Room 5 |
| 5:00 p.m. | NT: "ANA Library 'Circle of Friends' Oral History Project" (Nawana Britenriker) | Room 13 |
| | Civil War Token Society general meeting | Room 10 |

Membership News

6:00 p.m.	ANA World Series of Numismatics (preliminary round) Dealer Registration closes Pre-Registration & Registration close Admission to bourse & exhibits closes	Room 13
6:30 p.m.	Bourse & exhibit areas must be vacated	
7:00 p.m.	ANA Signature Auction #1 Auction lot viewing closes	Room 1
9:00 p.m.	Old-Time Assay Commissioners Society (OTACS) reception	Hyatt/Diplomat/ Atrium Level

THURSDAY, AUGUST 12, 1999

8:00 a.m.	ANA Board Meeting (open session) Bust Half Nut Club board meeting <i>Numismatic News</i> Numismatic Ambassador breakfast	Room 2 Room 11 Hyatt/United AB
8:30 p.m.	Tour: Chicago Board of Trade, Chicago Board Options Exchange & Federal Reserve Bank	
9:00 a.m.	Bourse opens to dealers with tables & to ANA Early Bird Badge holders Dealer Registration opens Exhibits open to the public Auction lot viewing opens Navy Pier shuttle starts (departs hourly until midnight; returns on the half hour) NT: "Athenian Coinage" (Erin Davis) Liberty Seated Collectors Club general meeting	Hall F Hall F Lobby Hall F Hall F
9:30 a.m.	Pre-Registration & Registration open	Room 13 Room 10
10:00 a.m.	ANA YN Educational Forum Bourse opens to the public Auction lot pickup opens Hospitality Room opens NT: "Western American Assayer's Ingots" (Michael Hodder) Numismatic Literary Guild (NLG) symposium Token & Medal Society (TAMS) board meeting	Hall F Lobby Room 4 Hall F Hall F Hall F Room 13 Room 8 Room 7
11:00 a.m.	ANA Business Meeting #1 (open session) NT: "Western American Assayer's Ingots & Other Matters" (John J. Ford & Michael Hodder) International Organization of Wooden Money Collectors board meeting	Room 2 Room 13 Room 11
11:30 a.m.	Hospitality Room closes	<i>continued</i>

Michael Mouret (1), Casey Noxon (1), William H. Nugent III (12), Margaret Olsen (1), Walter A. Ostromecki Jr. (1), James Pappas (1), T.E. Papworth (1), David C. Parris (1), Louis A. Payen (1), Cynthia S. Perrault (1), Justin Perrault (1), Robert H. Peterson (1), Len Barr M. Potts (1), William Joseph Quain (1), Kris M. Renchin (1), Edmund F. Rogalski (1), Anthony Ruggiero (1), Ray Russ (1), Margo Russell (1), Joseph K. Scarlett (1), Dennis Schafluetzel (1), Gerald A. Schmidt (1), Florence Schook (2), Grace Screnock (1), Stephen G. Searle (1), K.V. Seremetis (1), Thomas W. Sheehan (3), Edd Smith (2), Fred R. Smith (1), Tommy Lynn Smith (1), William E. Spears (1), Michael M. Stanley (5), Carl V. Steiger (1), James E. Stethem (1), Heiner Stotz (1), Anthony Swiatek (59), Gloria R. Swiatek (43), Paul D. Tadlock (2), James Taylor (2), David Thaxter (3), Bill Topor (1), Gar Travis (2), Lee Tucker Jr. (1), Thomas J. Uram (1), Fred E. Vanderhoff (1), Jesse L. Vaughan Jr. (1), Adele Vogel (1), Russ Wajda (1), William B. Warden Jr. (1), Fred C. Weinberg (1), Warren L. Weiss (1), George W. West Jr. (1), Dan A. White (1), Lester A. White (1), Robert M. White (1), Ronald L. Wichman (1), Adna G. Wilde Jr. (1), John W. Wilson (14), Roger Wollam (1), Terry C. Woodward (1), Mary Buzzetti Yahalom (1), Donald Young (9)

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Membership News

Daniel Gilbert (J), David E. Gingrich, Victor F. Izzo, Daniel C. Sims (J), George Tidwell, George H. White

ARIZONA

Donna B. Abraham, M.M. Baker, Richard N. Basso, Ginger Berkhouse, James R. Beyer, Robert Blasser, Dan Bloxham, Robert L. Bobar, Ronald S. Bodioga, Edward Bruce, David F. Burke, Terry L. Burt, Steve Carney, Don Cheek, Joseph Chevola, Peter J. Ciriacks, Margaret Clements, Daniel Cohen, Mel Cooke, Dwight F. Copley, David Cox, James Cramer, Charles E. Davis, Carl W. Fischer, R. Brent Fogelberg, Robert K. Franklin, Robert E. Grady, Edward E. Hanley III, Ed Hanson, David Henken, Fred F. Jensen, Fred Johnston, Arthur E. Jones, Jerry R. Jones, Wesley Jones, Philip R. Kananen, William Leightenheimer, Kathryn Lipe, Harley Lisherness, Robert E. Long, Ronald E. Lookingbill, Daniel B. Lowe, Sergio Lucero, William P. Martin, Joan G. Mayshar, Billy Mobley, George E. Morton, Ralph V. Mowry, Joseph L. Oates, Graham R. Pattison, Ruth V. Payne, Billy J. Peck, Wallace N. Phelps, Karen Porter, Len Barr, M. Potts, James M. Pruitt, W. David Rummel, Robert Sites, Ryan Slade (D), Robert Smee, Michael S. Smith, George J. Sopilnick, David A. Sours, Charles A. Speed, David T. Stone Jr., Steven Thomason (J), Randy Thompson, Judy Verwys, Mark Williamson (J), Tom Williams

ARKANSAS

Bill Akers, Earl R. Baldrige, Karl Cornelison, Milford Downing, Ken Drezinski, Robert Easter, Paul Emery, Mary Louise Fiser, Meriwether L. Garing, Mary Gorrell, Richard Helton, Jeff Hunter, Steven Jennings (J), Louis Landrum, Jim McIntyre, Patrick Murphy, Mark Murray, Gary Potter, R.D. Preece Jr., Theo Smith Jr., Ernest Thompson, J.L. Thompson, Lance Thompson, Wardell Washington, Charles L. Weems, John Whitaker, Richard D. Yopp

CALIFORNIA

Robert Abe, Rudy Acevedo, Maggie Acosta, James Adair, Jose Aguirre (J), Orchid Akrami, Billie G. Aldridge, Jeff Allen, Joseph Amster, Bill Anderson, Bruce Anderson, Dawn Anderson, Dale Anderson (A), Allen

Thursday, August 12, 1999 (continued)

- | | | |
|------------|---|-------------|
| 12:00 p.m. | NT: "Paper Money Errors" (Yasha Beresiner & Rachel Feller) | Room 13 |
| 1:00 p.m. | Auction lot pickup closes | |
| | NT: "A Young Numismatist's Approach to Collecting Foreign Coins" (Marcie Rubin) | Room 13 |
| | Token & Medal Society (TAMS) general meeting | Room 10 |
| 2:00 p.m. | Hospitality Room opens | Hall F |
| | NT: "Changes in Grading U.S. Coinage in the Last 50 Years" (P. Scott Rubin) | Room 13 |
| | American Israel Numismatic Association & Israel Government Coins & Medals Corporation membership & subscriber meeting | Room 6 |
| | Bust Half Nut Club general meeting | Room 8 |
| | United States Mint Citizens Commemorative Coin Advisory Committee (CCCAC) meeting | Room 5 |
| 3:00 p.m. | NT: "Stuart Heads & Tales" (Arthur M. Fitts III) | Room 13 |
| 4:00 p.m. | Hospitality Room closes | |
| | NT: "Axum: Coins & Places" (Mike Metras) | Room 13 |
| 5:00 p.m. | Dealer Registration closes | |
| | NT: "Lessons Learned on the New Hampshire Quarter Committee" (Bob Fritsch & David Sundman) | Room 13 |
| 6:00 p.m. | Pre-Registration & Registration close | |
| | Admission to bourse & exhibits closes | |
| | ANA World Series of Numismatics (preliminary round) | Room 13 |
| 6:30 p.m. | Bourse & exhibit areas must be vacated | |
| 7:00 p.m. | ANA Signature Auction #2 | Room 1 |
| | Auction lot viewing closes | |
| | Netherlands Society of Chicago general meeting | Room 8 |
| 7:30 p.m. | Tokens & Medal Society (TAMS) banquet | Holiday Inn |
| 9:30 p.m. | Numismatic Literary Guild (NLG) bash | Room 13 |
| 12:00 a.m. | Navy Pier shuttle stops | |

FRIDAY, AUGUST 13, 1999

- | | | |
|-----------|---|---------|
| 8:00 a.m. | ANA District Delegate/Regional Coordinator Breakfast | Room 3 |
| | The Elongated Collectors (TEC) board meeting | Room 10 |
| | National Silver Dollar Roundtable board meeting & breakfast | Room 11 |

Membership News

8:30 a.m.	Exhibitors may pick up rating sheets from exhibit chairman	Hall F
9:00 a.m.	Dealer Registration opens	Hall F Lobby
	Bourse opens to dealers with tables & to ANA Early Bird Badge holders	Hall F
	Bourse opens to exhibitors	Hall F
	Exhibits open to the public	Hall F
	Auction lot viewing opens	Hall F
	NT: "Assembling the Ideal 20th-Century Type Set" (David Lange)	Room 13
	Navy Pier shuttle starts (departs hourly until midnight; returns on the half hour)	
	Early American Coppers general meeting	Room 5
	The Elongated Collectors (TEC) membership meeting	Room 10
9:30 a.m.	Pre-Registration & Registration open	Hall F Lobby
	International Order of Wooden Money Collectors general meeting	Room 9
10:00 a.m.	Bourse opens to the public	Hall F
	Auction lot pickup opens	Hall F
	Hospitality Room opens	Hall F
	NT: "What Those Byzantine Emperors Wore" (Chris Connell)	Room 13
	International Organization of Wooden Money Collectors general meeting	Room 9
10:30 a.m.	Tour: Friendship Luncheon at Marshall Field's	
11:00 a.m.	ANA Young Numismatists Educational Forum	Room 10
	NT: "The Great Silver Bonanza & Mr. Morgan's Dollar" (Robert Van Ryzin)	Room 13
11:30 a.m.	Hospitality Room closes	
12:00 p.m.	NT: "The Curse of Tecumseh" (Gerald Kochel)	Room 13
1:00 p.m.	ANA Awards Presentation	Room 3
	ANA Signature Auction #3	Room 1
	Auction lot pickup closes	
	NT: "Counterfeit Detection" (Bill Fivaz)	Room 13
	Dedicated Wooden Money Collectors board meeting	Room 10
2:00 p.m.	Hospitality Room opens	Hall F
	NT: "George III Indian Peace Medals" (John Adams)	Room 13
	Dedicated Wooden Money Collectors general meeting	Room 10
	Society of Ration Token Collectors general meeting	Room 9
2:30 p.m.	ANA Membership Reception (members & spouses only)	Room 3

continued

Andrews, Phillip G. Asher, Vietta A. Asher (A), Michael J. Astorino (J), Peg Atherton, Debbie Azzopardi (A), Lorin J. Bailey, Daniel R. Baker, Ed Baker, George Baker, Rodney W. Baker (CLM), Louis Balesteri, Mark Bancroft (J), Eric Baranek (J), Robert Barger, Ken Barrow, Bernie Bayless, Sandra L. Bearden (A), Marie C. Beauchamp, John G. Belinski, Everett Bellingham (J), Carol Bennett, Jason Benson (J), Peter Benson, Phyllis R. Bentley, Freeman Beymer, Leonard Biatowas, Israel I. Bick, Bennie Bilbrew Jr., Ken Birchfield, Dennis C. Bird, Leo Bloom, A. Dale Blue, Richard A. Bohannon, R.H. Booth, Charles M. Boothe, Michael Bowie (J), Tony A. Boyd, Judd Boyer, Robert Boyle, James Bradbury, Larry Bradford, Allen C. Brann, Glen Branson, Arlene Brenner, Jeff Bridges, Joe Bristol, Daniel H. Brooks Sr., Victoria L. Brough, Fred R. Brown, Larry Brown, Rothwell P. Broyles, Rick Buffalo (J), Michael C. Bumgarner, Robert Butterfield, Lorilee A. Carbonaro, Brian J. Carlson, Frank Carlson, James Carr, Linda Carsman, Donald L. Carter (J), Brendan Casey, Michael Casey, Tim Cassidy, E. Cayado, Jeff Chan (J), Wei-Teng Chang, Chris C. Chao, Christian Chase, Edmund Cheung, Eileen M. Clark, Mark Clarkson, Kathryn M. Clover, James Cochran, Alan Cohen, Carter Collins, Laurie Colville (A), Steve Colville, Leonard M. Cooper, Charles A. Copenhagen Jr., Michael Cord, Mark Corey, Robert Corrado, Tom Cotton, Cullen Couch, Michael J. Covili, Don Cracraft, Jason Cracraft (J), Michael Cradeur (J), Ed Craig, Donald Cramb, Michael Crider, Janet Cronbach (A), Nadine Cross, James A. Crotwell, George W. Curtis, Katherine E. Curtis (A), Loren S. Dahl, William E. Davidson, Jeff Davis, Thomas E. Davis, Syndey Deem, Gerald Delavan, Charles W. DeOlden, David Detomasi, Mark Dianda, Dorothy T. Dick, Gary Dillabough, Gerald R. Doherty, Kenneth W. Dorney, Dan P. Dougherty, Harold R. Dougherty, Daniel Downing, Dianne Downing, Scott M. Dreyer, Leon C. Duffin, Barney Dugas, Dennis Duvall, Frank Eakle (J), Gabrielle Ealand, David Edge, Richard Eiri, P. Jeffrey Ellins, Elsayed M. Elsayed, Henry Empam, Michael Enabrit (J), Linda Eniex (A), George H. Ennis, Joel Esparza,

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Friday, August 13, 1999 (continued)

3:00 p.m.	National Silver Dollar Seminar	Room 6
	Numismatic Literature Roundtable Discussion (Remy Bourne, Phil Carrigan, Gordon Frost, Martin Gengerke & Stuart Segan)	Room 13
4:00 p.m.	Hospitality Room closes	
	NT: "The Art of Coin Collecting for the Non-Collector" (Brian Fanton)	Room 13
	International Primitive Money Society general meeting	Room 8
5:00 p.m.	ANA Exhibiting & Judging Seminar	Room 11
	Dealer Registration closes	
	NT: "Circulating Counterfeit Bust Half Dollars" (Keith Davignon)	Room 13
6:00 p.m.	ANA World Series of Numismatics (championship round)	Room 13
	Pre-Registration & Registration close	
6:30 p.m.	Admission to bourse & exhibits closes	
	Numismatic Bibliomania Society general meeting & educational forum	Room 4
7:00 p.m.	ANA Signature Auction #4	Room 1
	Bourse & exhibit areas must be vacated	
	Auction lot viewing closes	
	Numismatic Bibliomania Society general meeting	Room 4
	U.S./Mexican Numismatic Association general meeting	Room 9
8:00 p.m.	Token & Medal Society (TAMS) symposium	Room 10
12:00 a.m.	Navy Pier shuttle stops	

SATURDAY, AUGUST 14, 1999

7:30 a.m.	ANA Goodfellow Breakfast	Hyatt/Viscount
8:00 a.m.	Auction lot viewing opens	Hall F
	Casino Chip & Gaming Token Collectors Club general meeting	Room 4
	Women in Numismatics (WIN) general meeting	Room 6
8:30 a.m.	ANA Abe Kosoff/ PNG Young Numismatist Awards Breakfast & Auction	Room 3
	Tour: "My Kind of Town" Grand City Tour	
	Rittenhouse Society breakfast	Hyatt/Garden Terrace
9:00 a.m.	ANA Business Meeting #2 (open session)	Room 2
	Bourse opens to dealers with tables & to ANA	Hall F
	Early Bird Badge holders	
	Dealer Registration opens	Hall F Lobby

Membership News

	Pre-Registration & Registration open	Hall F Lobby
	Exhibits open to the public	Hall F
	ANA Bullet Auction	Room 1
	Navy Pier shuttle starts (departs hourly until 5 p.m.; returns on the half hour)	
	NT: "Dysfunctional Commerce—1850s Style" (Wendell Wolka)	Room 13
	Combined Organizations of Numismatic Error Collectors of America (CONECA) fellowship meeting	Room 8
	Society for U.S. Commemorative Coins general meeting	Room 10
9:30 a.m.	Barber Coin Collectors Society general meeting	Room 6
10:00 a.m.	Bourse opens to the public	Hall F
	Auction lot pickup opens	Hall F
	Hospitality Room opens	Hall F
	NT: "Assembling a Type Set of United States Half Cents" (Greg & Lisa Heim)	Room 13
	International Bank Note Society (IBNS) general meeting	Room 9
11:00 a.m.	ANA Club Representative Meeting & Presentation of Outstanding Club Representative & Club Publication Awards	Room 2
	Auction lot viewing closes	
	NT: "Seven Tons of Coins: The Midwest Mega-Hoard" (David Sundman)	Room 13
	Lithuanian Numismatic Association general meeting	Room 11
	Love Token Society general meeting	Room 8
	Numismatics International educational program	Room 10
	Society of Paper Money Collectors (SPMC) general meeting	Room 4
11:30 a.m.	Hospitality Room closes	
12:00 p.m.	NT: "Is That Coin of Little Value in Your Collection Really Worth Hundreds or Thousands of Dollars without Your Knowing It?" (Anthony Swiatek)	Room 13
1:00 p.m.	ANA Boy Scout Merit Badge Workshop	Room 5
	ANA Exhibit Awards Presentation	Room 2
	NT: "How to Protect Your Large Cents from Dampness, Dirt & Divorce" (Denis Loring & Donna Levin)	Room 13
	Chicago Coin Club general meeting	Room 4
	Society of Silver Dollar Collectors general meeting	Room 10
	World Wide Bi-Metallic Collector's Club general meeting	Room 9

continued

B.J. Lemmon, George Lewis, Harold L. Lewis, Barbara Linett (A), R.T.L. Littlefair, James L. Logan, Larry Longhofer, Michael R. Lorenz, J.R. Lufkin, Wes Lukkason, Robert Luster, Don Lynch (JA), Thomas L. Lyons, Boyd Lypka, Larry MacArthur, Bryan Macias, Bill Magier, Kimberly Maher, Lloyd Manzanilla, Verne Maranda, Jim Maria, Billy E. Martin Sr., Richard Martin, David E. Massette, George E. Mathews, Charley Maxey, Carlota May, Randy McCoy, David B. McGarry, Richard A. McGrath, John McNaul, William Meehleis, Andrew S. Mercy, Shelley Mesa, Bill Meyer, Alain Michael (CLM), Bob Middagh, Joe A. Miguel, Bill Miller, Gary J. Miller, Lloyd Miller, Mitchell D. Miller, Thomas Miller, Jack O. Mills, Ron Minsberg, George L. Miskell, Joey Mitchell (F), Henry A. Montrose, Walter E. Moody, Andrew Moore (J), Nona G. Moore, Gilbert J. Moraga, Karen V. Moreno, Spencer Morgan (J), David R. Moser, Albert F. Myers, Greg Myers, Edward Naiman, National Token Collectors Association (P.O. Box 212, Shingletown, CA 96088), Dale A. Nelson, Oen E. Nelson (CLM), Charles F. Nettles, John S. Newitt, North Valley Coin Club (c/o Kirby W. Brown, P.O. Box 1838, Paradise, CA 95967-1838), Bill O'Day, Lee E. Ohrberg, Forrest C. Oliver (J), Philip G. Olt, Michael E. Ontko (CLM), Marlene Osgood, David Osuga, Casey L. Otero (J), Mark A. Otero, W. Gene Oxford, Ralph J. Parker, Travis O. Parker, Robert E. Parlette, Joe Passanisi Jr., Eugene D. Patten, Pamela Jean Payen (A), Thomas R. Payne, Rich Pearlman, Ron Pecoraro, Frank J. Pedersen Jr., Charles Pellicci, M. Peltzer, James L. Peoples, Mason Perlmutter, Elaine Petersen, Arthur Peterson, Joel D. Peterson, Mike Petre (J), Bruce Petrie, Michael Pettis, Gino Phillips-Graziano, Kerry Pieropan, Jay J. Pinnell, Sandy Pinnell, Harry Hank Plyde, Robert A. Pokorny, James A. Porter, Robert L. Porter, Ken Potts, Derry Powell, Joseph Price, Ray Prisybilla, Lance C. Quevedo, Daniel Rausch, William S. Read, Ralph Rennie, Catherine M. Reyes, Devin Reyes (J), Rex T. Rice Sr., Richard Riley, Joseph Robinson, Stephen Rodas (J), Robyn Rodata, Adam Rogers, Vic R. Rollo, Paul W. Romig, Kemp Lee Root, Norma J. Ropfogel,

Membership News

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Saturday, August 14, 1999 (continued)

2:00 p.m.	Hospitality Room opens NT: "Changes in U.S. Money" (United States Treasurer Mary Ellen Withrow) Souvenir Card Collectors Society general meeting	Hall F Room 13 Room 6
3:00 p.m.	ANA Judges Familiarization & Certification Program (score sheets returned & results announced) Auction lot pickup closes NT: "The Life & Times of General Francis E. Spinner, Treasurer of the United States, 1861-75" (John & Nancy Wilson) National Silver Dollar Roundtable general meeting & seminar	Room 11 Room 13 Room 9
4:00 p.m.	Hospitality Room closes NT: "Counterfeit Detection Series: U.S. Commemoratives" (Brian A. Silliman) CONECA Cherrypickers Award presentation	Room 13 Room 8
5:00 p.m.	ANA Exhibitor & Judges Social Hour Dealer Registration closes NT: "U.S. National Commemorative Medals: The Private Issues" (David G. Provost) Navy Pier shuttle stops	Room 4 Room 13
6:00 p.m.	Pre-Registration & Registration close Admission to bourse & exhibits closes	
6:30 p.m.	Bourse & exhibit areas must be vacated	
7:00 p.m.	ANA Reception	Hyatt/Grand Ballroom B/C Foyer
8:00 p.m.	ANA Awards Banquet & Installation of Officers	Hyatt/Grand Ballroom B/C

SUNDAY, AUGUST 15, 1999

8:00 a.m.	ANA Non-Denominational Worship Service	Hyatt/Pine Valley
8:30 a.m.	ANA Board Meeting (new officers—open session)	Room 2
9:00 a.m.	Dealer Registration opens Bourse opens to dealers with tables & to ANA Early Bird Badge holders Bourse opens to exhibitors Exhibits open to the public NT: "Coinage Design" (U.S. Mint Engraver Thomas Rogers)	Hall F Lobby Hall F Hall F Room 13
9:30 a.m.	Pre-Registration & Registration open	Hall F Lobby

Membership News

10:00 a.m.	Bourse opens to the public NT: "Are You a Numismatist?" (Sam Deep)	Hall F Room 13
11:00 a.m.	NT: "U.S. Territorial Coinage for the Philippine Islands & Related Items" (Mark Wieclaw)	Room 13
12:00 p.m.	NT: "Laws of the U.S. Congress Authorizing Medals" (Pete Smith)	Room 13
1:00 p.m.	ANA Girl Scout Badge Workshop Dealer Registration closes NT: "U.S. Commemorative Quarters: Stories behind the Coins" (H. Robert Campbell)	Room 5 Room 13
1:30 p.m.	Pre-Registration & Registration close	
2:00 p.m.	Admission to bourse & exhibits closes Exhibitors may remove exhibits	
3:00 p.m.	All exhibits must be removed Bourse & exhibit areas must be vacated	

MONDAY, AUGUST 16, 1999

10:00 a.m. Security Room closes

COLORADO

Nancy M. Arnn, Thomas E. Atkins, Jason D. Austin (J), Harold R. Babcock, Leland R. Barden, Kate-Marie Barry, Peter Bear, Gerald A. Beavers, Evan Beecham, Marilyn E. Berger, Robert D. Blanding, Herman Brooks Jr., Jared Burbank, Newt Burkhalter, Carol Cannon, Kassity L. Chambers (J), William Chase, Martin J. Christian, Christopher Cipoletti (LM), Ariel R. Collins (JA), William D. Croslin, Leigh Cuthbertson (CLM), David Joseph Doyle Jr., John W. Dukeminier, Larry Eimen, Richard A. Elder, John Fedak, Eloy Fresquez, Victoriano I. Galvan, Scott C. Gauley (J), Robert Gilmore, Richard Michael Glass, John Goodell, William L. Goodnight, Richard A. Grenfell, David J. Grippi, John Gualey, Robert M. Hammang, Jack B. Hammond, Jackie Harris (J), Tammy L. Harris, Mark W. Harrup, Julie A. Henderson, Orlando Herrera, Michael E. Hicks, Doug Hill, Keith Huck (J), Joanne S. Ihrig, David Irish (J),

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Wilcox, Teresa Winchell

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H. Raskin, Peter Reggio, Frank W. Ridley, John R. Rychwicki, Steven L. Saunders, Frank Scirocco, Theodore A. Smith, Larbi Soufiane, Walter Szwabowski, Stephen Vorchheimer, Justin Waine (J), Wayne S. Warren, Hayden Wilbur

DELAWARE

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Membership News

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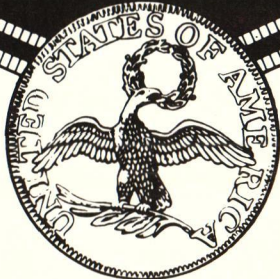
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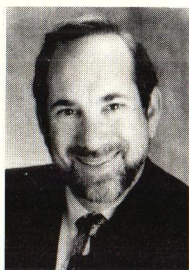
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tor Ramos, Veronica Redondo, Luis
Roman-Matos, Edwin Perdomo Santana,
Milton Rodriguez Soto, Frank Vando

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Canada; Maria Benigno, Italy; Brad Boyko,
Canada; M.E. Brooks, Israel; Bernard M.
Cantin, U.S. Armed Forces; Charat
Chivapruk, Thailand; Michael Cornish,

New Zealand; Anselmo Alvarado Dorato,
Venezuela; Florian Eggers, Germany; Rene
Eschmann, Switzerland; Alan Golbourn,
England; Carey N. Gordon, U.S. Armed
Forces; Matthew J. Hamm, U.S. Armed
Forces; John W. Harris, U.S. Armed Forces;
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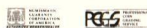
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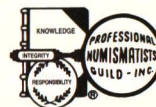
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Membership News

CALENDAR OF EVENTS

Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print information and send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279 or fax 719/634-4085. Receipt of show notices is acknowledged by post card; if you do not receive confirmation of your listing, contact the Publications Department.

EAST

JULY

18 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show conducted by the Onondaga Numismatic Association. Bourse Chairman Edmund J. Wlodarski, 8026 Trina Circle W., Clay, NY 13041-9159; telephone 315/699-3711.

SEPTEMBER

4-5 HAGERSTOWN, MD. Venice Inn Hotel Ballroom, Dual Hwy. (E. of town on U.S. Rt. 40). Chairman Robert Brechbiel, P.O. Box 1901, Hagerstown, MD 21742, telephone 301/739-5414.

11 BRICK, NJ. Laurelton Fire House, Rt. 88 near intersection Rt. 70). Jim Majoros, 65 16th St., Toms River, NJ 08753, telephone 732/255-6911.

12 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180; telephone 518/274-4216.

18-19 INDIANA, PA. Best Western University Inn, 1545 Wayne Ave. (Rt. 119 S). 41st Annual Fall Coin Show sponsored by the Indiana Coin Club. Bourse Chairman John Busovicki, 510 Walcott St., Clymer, PA 15728-1427, telephone 724/254-2471.

19 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show conducted by the

Onondaga Numismatic Association. Bourse Chairman Edmund J. Wlodarski, 8026 Trina Circle W., Clay, NY 13041-9159; telephone 315/699-3711.

25 HARRISBURG, PA. Harrisburg River Rescue Headquarters, 1119 S. Cameron St. Harrisburg Coin Club Coin Show. HCC, P.O. Box 126253, Harrisburg, PA 17112-6253.

ANA EVENTS

July 10-16 COLORADO SPRINGS, CO. The Colorado College. 31st Annual ANA Summer Seminar. Contact Education Department.

July 16 COLORADO SPRINGS, CO. Gleneagle Golf Club. ANA First Annual Double Eagle "No-Pro" Golf Tournament. Contact Education Department.

August 11-15 CHICAGO, IL. Rosemont Convention Center, 9301 W. Bryn Mawr. ANA 108th Anniversary Convention. Contact Convention Department.

March 3-5, 2000 FT. LAUDERDALE, FL. Greater Ft. Lauderdale/Broward County Convention Center, 1950 Eisenhower Blvd. ANA National Money Show. Contact Convention Department.

April 16-22, 2000 National Coin Week. Contact Education Department.

July 1-7 and 8-14, 2000 COLORADO SPRINGS, CO. The Colorado College. 32nd Annual ANA Summer Seminar. Contact Education Department.

July 7, 2000 COLORADO SPRINGS, CO. ANA Second Annual Double Eagle "No-Pro" Golf Tournament. Contact Education Department.

August 9-13, 2000 PHILADELPHIA, PA. Pennsylvania Convention Center, 1201 Arch St. ANA 109th Anniversary Convention. Contact Convention Department.

NATIONAL/REGIONAL ORGANIZATIONS & EVENTS

July 23-25 BESSEMER, AL. Bessemer Civic Center, Exit 108, I-59 S. Alabama Numismatic Society 39th Annual Convention. A.R. Arkin, P.O. Box 94113, Birmingham, AL 35220, telephone 205/853-0120, fax 205/853-8756, E-mail arakin@mindspring.com.

July 30-August 1 CONCORD, CA. Sheraton-Concord Hotel, 45 John Glenn Dr. @ Concord Ave. Second Annual Nor-Cal Invitational Coin Show held by the Northern California Numismatic Association. NCNA, P.O. Box 4104, Vallejo, CA 94590-0410; Bourse Chairman Vince Lacariere, telephone 510/792-1511.

July 30-August 1 ST. LOUIS, MO. Henry VIII Hotel, 4690 N. Lindbergh Blvd. (Hwy. 67). Missouri Numismatic Society 39th Annual Coin Festival. John Foster, P.O. Box 537, St. Peters, MO 63376.

September 24-25 GREENSBORO, NC. Village Green, 310 W. Meadowview. North Carolina Numismatic Association 41st Annual Convention & Coin Show. C.Y. Dellinger Jr., P.O. Box 25156, Charlotte, NC 28229, telephone 704/568-3897.

Membership News

SOUTH

JULY

4 HOLLYWOOD, FL. Rotary Club, 2349 Taylor St. (I-95 to Hollywood Blvd., E. to 24th Ave., left 2 blocks). Gold Coast Coin Club Monthly Coin & Stamp Show. GCCC, P.O. Box 910, Hollywood, FL 33022.

18 FT. LAUDERDALE, FL. Coral Ridge Mall, 3200 N. Federal Hwy. @ Oakland Park Blvd. Coin Show conducted by the Fort Lauderdale Coin Club. Bourse Chairman Harvey Bastacky, 1181 S.W. 108 Terr., Davie, FL 33324; telephone 954/424-8776.

24-25 BOSSIER CITY, LA. Bossier Civic Center, 620 Benton Rd. 1999 Ark-La-Tex Coin, Stamp & Card Exposition held by the Shreveport Coin Club. SCC, P.O. Box 492, Shreveport, LA 71162, telephone 318/868-9077.

31-AUGUST 1 BELLAIRE, TX. Bellaire Civic Center, 7000 S. Rice. Coin Show sponsored by the Bellaire Coin Club. Louis Whitaker, P.O. Box 303, Bellaire, TX 77401, telephone 713/622-8331, E-mail JBevill@IBM.net.

AUGUST

1 HOLLYWOOD, FL. Rotary Club, 2349 Taylor St. (I-95 to Hollywood Blvd., E. to 24th Ave., left 2 blocks). Gold Coast Coin Club Monthly Coin & Stamp Show. GCCC, P.O. Box 910, Hollywood, FL 33022.

7-8 AMARILLO, TX. Amarillo Civic Center, 3rd & Buchanan. Golden Spread Coin Club Coin & Collectors Show. Ken Horn, P.O. Box 31051, Amarillo, TX 79120, telephone 806/358-4523.

7-8 MERIDIAN, MS. Best Western, 2219 S. Frontage Rd. (I-59 & I-20). Meridian Area Coin Club 35th Annual

Coin & Currency Show. Show Coordinator Blake B. Rouleau, P.O. Box 303, Collinsville, MS 39325, telephone 601/626-8805.

15 FT. LAUDERDALE, FL. Coral Ridge Mall, 3200 N. Federal Hwy. @ Oakland Park Blvd. Coin Show conducted by the Fort Lauderdale Coin Club. Bourse Chairman Harvey Bastacky, 1181 S.W. 108 Terr., Davie, FL 33324; telephone 954/424-8776.

28-29 VICKSBURG, MS. Battlefield Inn (formerly Park Inn International), 4137 I-20 Frontage Rd., Exit 4B. 59th Vicksburg Coin Show held by the Vicksburg Coin Club. Cason Schaffer, 107 E. View Dr., Vicksburg, MS 39180; telephone 601/638-1195.

SEPTEMBER

5 HOLLYWOOD, FL. Rotary Club, 2349 Taylor St. (I-95 to Hollywood Blvd., E. to 24th Ave., left 2 blocks). Gold Coast Coin Club Monthly Coin & Stamp Show. GCCC, P.O. Box 910, Hollywood, FL 33022.

19 FT. LAUDERDALE, FL. Coral Ridge Mall, 3200 N. Federal Hwy. @ Oakland Park Blvd. Coin Show conducted by the Fort Lauderdale Coin Club. Bourse Chairman Harvey Bastacky, 1181 S.W. 108 Terr., Davie, FL 33324; telephone 954/424-8776.

CENTRAL

JULY

10 PEKIN, IL. Miller Center, 551 S. 14th St. (1/2 block N. of Pekin Memorial Hospital, across from Pekin Park Lagoon). Tazewell Numismatic Society 5th Summer Coin Show. TNS, P.O. Box 96, Pekin, IL 61555-0696; Dale Freidinger, telephone 309/353-6178 or Mike Gallion, telephone 309/535-2114.

11 SPRINGFIELD, IL. Northfield Center I, 3280 Northfield Dr. (@ Dirksen Pkwy., next to Juke Box Junction). Central Illinois Numismatic Association Annual Summer Coin Show. Show Chairman John Corcoran, 1601 Maureen Ct., Springfield, IL 62702, telephone 217/698-8326.

17 PENTWATER, MI. Pentwater VFW, 8440 N. U.S. Rt. 31. Ludington Coin Club Coin, Stamp & Sportscard Show. Rich Heglund, P.O. Box 31051, Ludington, MI 49431-6051, telephone 616/757-9238.

SEPTEMBER

16-18 MILWAUKEE, WI. Four Points Sheraton Hotel (formerly the Grand Milwaukee Hotel), 4747 S. Howell Ave. Milwaukee Numismatic Society 65th Annual Coin Show. Dave Hunsicker, 248 S. 7th Ave., West Bend, WI 53095, telephone 414/338-6064.

18 PEKIN, IL. Miller Center, 551 S. 14th St. (1/2 block N. of Pekin Memorial Hospital). Tazewell Numismatic Society 39th Annual Coin Show. TNS, P.O. Box 696, Pekin, IL 61555-0696, telephone Dale O. Freidinger, 309/353-6178; or Mike Gallion, 309/535-2114.

26 ROCKFORD, IL. Holiday Inn-Hoffman House, 7550 E. State St. 86th Semi-Annual Coin Show sponsored by the Rockford Area Coin Club. Bourse Chairman Larry Kasberger, 2419 Circle Dr., Belvidere, IL 61008, telephone 815/547-6382.

WEST

JULY

9-11 COLORADO SPRINGS, CO. City Auditorium, 221 E. Kiowa St. 36th Annual Colorado Springs Coin Show co-sponsored by the Colorado Springs

Membership News

Coin Club & Colorado Springs Numismatic Society. George Mountford, P.O. Box 25205, Colorado Springs, CO 80936, telephone 719/528-6266.

11 SCOTTSDALE, AZ. Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show conducted by the Camelback Collectibles Club. Show Chairman Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060; telephone 602/990-1007.

17-18 MODESTO, CA. Modesto Centre Plaza, 1000 "L" St. Stanislaus County Coin Club 10th Annual Coin Show. Sandy Woodward, P.O. Box 355, Turlock, CA 95381, telephone 209/668-3682.

AUGUST

8 SCOTTSDALE, AZ. Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show conducted by the Camelback Collectibles Club. Show Chairman Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060; telephone 602/990-1007.

SEPTEMBER

12 SCOTTSDALE, AZ. Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show conducted by the Camelback Collectibles Club. Show Chairman Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060; telephone 602/990-1007.

CANADA

JULY

23-25 KITCHENER, ONTARIO. Four Points Sheraton Hotel, 105 King St. E. 1999 Canadian Numismatic Association Annual Convention hosted by the Waterloo Coin Society. Chris Boyer, 457 Lorindale St., Waterloo, Ontario N2K 2X2, Canada, telephone 519/884-4788.

CLUB NEWS

The **Pennsylvania Association of Numismatists (PAN)** is pleased to announce the presentation of its 1999 travel research grant of \$2,000 to D. Wayne Johnson. The recipient has served numismatics for many years as founding editor of *Coin World* and editor of *The Art Medalist*. He worked as a cataloger and executive for both Collector's Auctions and Johnson and Jensen, two leading medallist art auctioneers and dealers. Johnson has written many articles on numismatics, given numerous hobby presentations and won a Numismatic Literary Guild award for his video script, "The Medal Maker."

Johnson will be using the funds toward the completion of two projects. The first is a documentary film about the Philadelphia Mint circa 1901; the second is a biographical dictionary of American numismatic engravers, artists and sculptors. To obtain more information or an application for next year's award, visit PAN's web site at www.money.org/club_pan.html, or write to Travel Grant Committee, PAN, P.O. Box 1079, Lancaster, PA 17608-1079.

The **Lower Cape Fear Coin Club** of Wilmington, North Carolina, is pleased to announce a new slate of officers for the coming year. Effective July 1, the new president is Don Blake; vice president, Trudy Miller; secretary, David Porter; treasurer, Sandra Martinez; sergeant-at-arms, Lee Thompson; and board of directors, Paul Bakke, John Bales-trini, Larry Debellis, Bob Neale, and Bob Williams. More information about the club is available at www.money.org/clubs/lcfc.html.

The **Colonial Coin Club (CCC)** of Annapolis, Maryland, held its annual Spring dinner on April 12, following the completion of a successful coin show. Members and guests were entertained by noted Maryland numismatist Will Mumford, who spoke on "Early Monies of Maryland." To find out more about the club, contact the CCC at P.O. Box 884, Annapolis, MD 21404, telephone 410/268-1396.

Alaska's **Anchorage Coin Club (ACC)** will present a coin grading seminar on September 10-12 at the Westcoast International Inn. Well-known numismatic educator Bill Fivaz will share his knowledge on the topic of "Grading and Counterfeit Detection." The cost is \$245; junior members of the club can participate at no charge. For more details, contact coordinator Larry Nakata at ACC, P.O. Box 230169, Anchorage, Alaska 99523, E-mail www.alaska.net/~nakata/coin_club.htm.

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Membership News

OBITUARIES

BROOKING R. GEX—LM 237

Brooking R. Gex died in March in Wemme, Oregon. He was 88.

An avid hobbyist, Gex's favorite area of collecting was United States coinage, from half cents to double eagles, the bulk of which he obtained from the 1930s through the '50s. His expertise and kindness long will be remembered, according to J. Phillip Elam, who as a young numismatist met Gex in 1959. "He made me feel important from the first day, and for the next 40 years he was my mentor, life adviser and, most importantly, my friend."

A major theft a few years ago curtailed Gex's collecting, but not his love of numismatics. He never tired of speculating on the stories his coins could tell, said Elam.

Gex is survived by his wife of 50 years, Vernice; and a daughter, Mary Elizabeth.

LEON MATUSOFF—ANA 20569

Leon Matusoff died on April 22 in Dayton, Ohio. He was 93 years old.

A member of the American Numismatic Association since 1953, he became interested in coins at an early age and opened his store, Air City Coins and Curios, in the late '50s. Although not a major dealer, he was known in the hobby for unfailing friendliness and fairness over

his 40-year career. "Leon always lived by the Golden Rule," said colleague Hank Spangenberg. "He will be missed by his many friends."

THOMAS SLEZAK—ANA 178286

Thomas "Tom" Slezak passed away on February 25 at his North Hollywood, California, home. He was 51.

He was a mail carrier for the U.S. Postal Service for 15 years and established a business called Worth While Coins. An enthusiastic numismatist since the age of 8, Slezak's dream was to own a coin shop.

Slezak is survived by his daughter, Shayla Rhianne; two brothers, Steven and John; two sisters, Aneva Gillum and Theresa Sibel; and many nieces and nephews.



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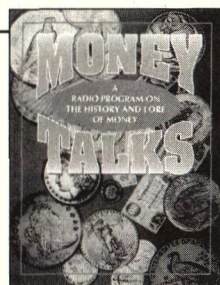
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LM 950



Grading Classic Head Half Cents

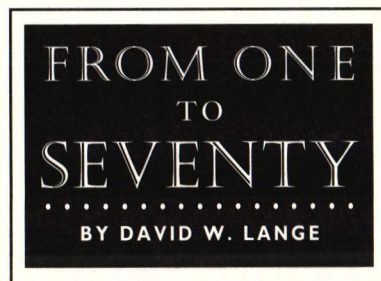
HALF CENTS WERE coined sporadically from 1793 to 1857 and always seemed an unwanted stepchild at the United States Mint. In the early years, these pieces typically were struck only when the Mint could not produce the more popular cents.

Since the planchets for both the cent and half cent usually were furnished by Matthew Boulton's private mint in England, supply difficulties occasionally interrupted production. However, the half cent was so unimportant that it was minted only periodically, often from defective cent blanks or misstruck cents that were rolled out to the correct thickness and then cut to size.

The hiring of John Reich as the Mint's second engraver in 1807 led to the redesign of the cent the following year. The half cent, however, did not merit immediate attention. It wasn't until 1809 that Reich's Classic Head design was adapted for the humble half cent, but production was suspended after just three years. Minting resumed in 1825, only to be discontinued once again in 1836. This proved to be the final year for the Classic Head half cent. Thus a complete date series includes just 13 pieces, two of which—the 1831 and 1836—are great rarities.

Production quality varied greatly over the course of the series. The early dates (1809, 1810 and 1811) typically appear quite crude, while the issues from 1825 through 1829 are noticeably superior. Pieces dated 1831 through 1835 were coined within close collars and display excellent technical quality. The 1831 and 1836 issues are presumed to have

been minted only as proofs, though worn examples have been discovered.



Assigning a grade to an undamaged, circulated example of the Classic Head half cent is a fairly simple process. Some pieces are not fully struck. (*Official A.N.A. Grading Standards for United States Coins* cautions that the 12-star variety of 1828 "normally shows weak spots on parts of [the] hair and leaves.") However, the biggest grading problem is the variable quality of the planchets. Circulated pieces, especially those from the first minting, may be slightly porous, and all dates in the series were subject to corrosion after entering circulation. Third-party grading services typically reject these coins, though some offer "net" grading of such pieces (that is, a coin's numerical grade is reduced to reflect its flaws).

Mint-state coins, particularly issues from known hoards (such as 1828 Breen-2, 1833 and 1835 B-1 and B-2) are available from time to time in mint-red condition, but frequently display numerous black spots from atmospheric corrosion. The dates 1828-29 and 1833-35 may be found with a blend of red and brown, but mint-state examples of

all other dates rarely are seen in any color other than brown. Also qualifying as "brown" (at least as far as third-party grading services are concerned) are those coins exhibiting multicolor or iridescent toning.

One caution regarding both Mint State and About Uncirculated coins of this type: watch out for pieces that have been cleaned or "dipped" in a mild acid solution in a misguided attempt to restore their original red color. Such coins typically are rejected for certification by grading services such as Numismatic Guaranty Corporation (NGC), even if they have re-toned to a somewhat natural appearance.

Figures from NGC's April 1999 Census Report provide a realistic picture of just how rare uncleaned, fully red examples of this type are: in all grades, a total of just 17 pieces have been so certified; all but three are dated 1833 or 1835. The balance comprises two 1828 half cents and one dated 1834.



Actual Size: 23.50mm

Classic Head half cents struck between 1831 and 1835 display excellent technical quality.

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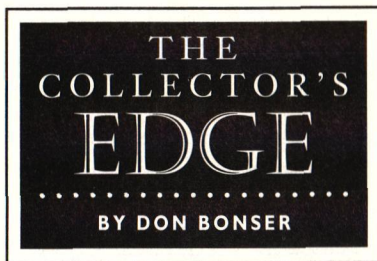
Certain Cleaners Can Be Beneficial

SOME CLEANING AGENTS can aid preservation efforts for *certain* coins. However, their use is not without risk, and they should be applied with informed care.

Q. I have some ancient Greek and Roman bronze coins that were stored for about 20 years in album pages that likely contained polyvinyl chloride (PVC). The pieces are not green or slimy, but have changed from a pleasing bronze to an unattractive, dark gray. I have tried to clean them with soap and water, without success. I would appreciate your diagnosis and suggestions for treatment. Most of these coins grade

Fine to Very Fine, but I'd sacrifice a bit of metal for a better appearance.

—W.E.F., via Internet



A. Some would suggest you could clean your coins with an abrasive cleaner or wire brush, which likely

would make them mostly bright pink. However, as either process would remove a small amount of metal from coin surfaces, I would not recommend them. While perhaps more aesthetically pleasing, damaged coins are a detriment to the hobby, and "cleaned" coins eventually could end up looking like pieces of gravel.

I suggest two possible courses of action: olive oil or Blue Ribbon™ Professional Coin Cleaner and Preservative. As an experiment, soak a low-value specimen in pure olive oil for a few hours to a few days. Then pat it dry with a clean, nonabrasive towel to remove excess oil. You may

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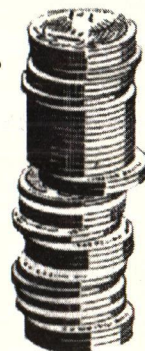
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find its appearance much improved.

Blue Ribbon can be applied with cotton swabs or used like the olive oil as a soak. Gently dry the coin with a clean cloth or the dry end of a clean, cotton swab. This method is relatively safe and will provide some measure of residual protection.

Q. I know that Blue Ribbon™ cleaner is no longer produced due to the presence of some environmentally harmful ingredients. However, I've heard that it does no harm and actually can help protect coins. I've used it on some circulated coins and think it does a marvelous job at removing surface dirt. Would you advise its use on severely dirty coins?

—J.P., via Internet

A. As far as I know, Blue Ribbon™

Professional Coin Cleaner and Preservative is no longer manufactured, but still is available from some coin dealers and supply houses. Properly used, this product *probably* will not damage the surfaces of most coins, and it does leave behind a thin, protective film. However, Blue Ribbon™ can change a coin's appearance (especially uncirculated red and red-brown copper). As with any cleaning, conditioning or preserving agent, perform a good many tests on low-value coins before touching your valuable pieces. Unless you are sure of your expertise, seek the advice of an experienced numismatic professional who can personally evaluate your coins.

Blue Ribbon™ generally is very good at removing dirt from circulated coins. Again, use caution and

be doubly careful that none of the dirt being removed scratches the coin's surface in the process. I typically use a cotton swab and a very gentle rolling motion to minimize the risk of damage.

One important, final note: the "Blue Ribbon™" mentioned in these questions contains 1,1,1-trichloroethane (often misspelled on the bottle as "1,+,1-trichloriethane"). This company also makes *other* numismatically related products under the "Blue Ribbon" brand name. None of these are suitable for the applications discussed here.

Send questions and comments to me in care of *The Numismatist*, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, E-mail anaedi@money.org. I'm always interested in hearing from readers. •

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Authentication ⁺Plus

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(See worksheet on back)

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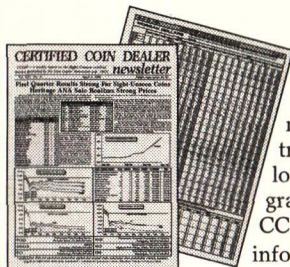
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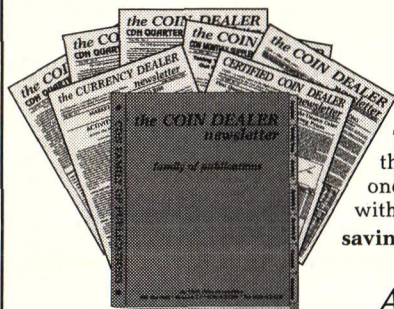
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AUCTION INSIGHTS

ANA Sale to Feature 1943 Copper Cent

The American Numismatic Association's 108th Anniversary Convention sale, to be conducted in Chicago next month by Heritage Numismatic Auctions, will feature a **1943 copper cent**, one of perhaps a dozen known. These Lincoln cent rarities, valued at \$5,000 to \$70,000 depending on grade and mint of origin, recently received national media attention after one allegedly was spent in error as pocket change.

The story behind the specimen scheduled to cross the block in Chicago is unique. The consignor inherited the P-Mint cent from his grandmother, who found it in circulation in the late 1940s. "To the best of her recollection, she received the coin in change from the paper boy," the consignor explains.

"My grandmother was a very casual coin collector. She had a few coin boards, and every so often we would look through the change from my grandfather's feed store. When I was about 12 years old, she allowed me to look at her coin boards. I noted that this coin looked different from the . . . 1943 steel cents that she had put into the adjacent holes. When asked, my grandmother had to admit she hadn't really noticed the difference!"

The coin is expected to bring \$10,000 to \$15,000 at the ANA sale, although given the recent publicity, it may sell for more. For further information, contact Heritage Numismatic Auctions, telephone 800/872-



Actual Size: 33mm

A 1795 eagle brought \$99,550 in an April sale conducted by Kingswood Coin Auctions of California.

6467 or fax 214/443-8406.

A **1795 \$10 gold piece** graded MS-63 by Professional Coin Grading Service (PCGS) sold for \$99,550 at an April 28-29 sale conducted by Kingswood Coin Auctions, a division of Collectors Universe™. The 18th-century coin was the highlight of the 575-lot, mail-bid/telephone auction, which realized \$860,724.

The sale also featured a Proof-66 1895 \$5 gold piece, which sold for \$39,050; an MS-66 1892 quarter eagle that brought \$11,660; and an MS-66 1904-S Morgan dollar that was bid to \$16,109.

Kingswood's next sale is scheduled for August 18-19, 1999. For information, contact Kingswood Coin Auctions, P.O. Box 6340, Newport Beach, CA 92658; telephone 888/540-2646; fax 949/833-7955; or E-mail info@KingswoodCoin.com.

On July 13, Spink & Son, Ltd. will auction a selection of **coins and commemorative medals** at its Ryder Street Rooms in London, England. Of particular interest are six gold medals from the Renaissance, the largest of which (66mm) bears a portrait of Emperor Charles V wearing a small cap and elaborately embroidered coat. About his neck hangs the badge of the Order of the

Golden Fleece. The piece was executed by Hans Reinhart the Elder and is the only example known in gold. To learn more, contact Spinks via E-mail at rbishop@christies.com.

Early American History Auctions (EAHA) has announced the results of its April 3 mail-bid sale consisting of 1,190 lots of **autographs, coins, paper money and Americana**. In the autograph section, a letter to Samuel D. Ingham (Secretary of the Treasury from March 6, 1829, to June 20, 1831) signed by Andrew Jackson realized \$3,450. Among the colonial issues, an extremely rare \$3/90 and \$1/90 uncut pair of bank notes realized \$1,955, and a 1652 Massachusetts Pine Tree shilling fetched \$5,175. In the selection of **encased postage stamps**, an EP-6, HB-50, S-26A went for \$1,035, and a scarce 5-cent "Tremont House" brought \$949. A rare 1738 "Postscript to the Pennsylvania Gazette," printed by Benjamin Franklin, sold for \$2,530, and a Wells Fargo Express bag and shotgun shell belt was purchased for \$3,450.

EAHA's next major mail-bid sale, which closed on June 12, offered 1,240 lots, including Benjamin Franklin's "next to last" paycheck as president of Pennsylvania. Among the more than 100 lots of colonial coinage were a "near gem" Rosa American twopence, and an ex-Eliasberg Sale 1723 Wood's Hibernia pattern farthing in silver. A very rare, oval Grover Cleveland issue was part of a run of 10 original Indian Peace medals in copper and bronze.

An annual subscription to EAHA catalogs (six to eight publications) is \$36. The catalogs (including full-color illustrations of many items, terms of sale and bid form) also are accessible on the Internet at www.earlyamerican.com.

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CURATOR'S CORNER
.....
BY ROBERT W. HOGE

Constitutional Coinage: A Revolutionary Donation

Six attractive French bronze coins of Louis XVI (1775-93), the monarch who lost his head to the guillotine during the French Revolution, constitute a fine, recent addition to the ANA Museum's collection. These

pieces were generously presented by dealer Richard Margolis, an expert in this area of numismatics. While each of the coins is from a different mint and of a different denomination, they all date from the constitutional period and demonstrate the transition from Latin to French in their legends, as well as the somewhat cryptic control marks typical of the time.

For additional information, see Mitch Sanders' article, "Reflections of the French Revolution" (p. 764),

which features other specimens from the Margolis donation and the Museum collection. •

Since the American Numismatic Association is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code, all donations—both of cash and of material with established "fair market value"—qualify as contributions for income tax purposes. Additional information can be obtained from the Museum of the American Numismatic Association; telephone 719/632-2646; fax 719/634-4085; or E-mail anamus@money.org.



Liard, 1791-T (Nantes mint), 2nd semester, Latin legends, with dot below "D" of LUDOV. on obverse (No. 1996.67.1); weight 3.002g; diameter 22.5mm; KM/Craig 71.11.



12 Deniers, 1791-A (Paris mint), French legends, with dot before mintmark (.A); lyre to left on reverse (No. 1996.67.5); weight 11.226g; diameter 29.1mm; KM/Craig 88.1.



Sol, 1791-K (Bordeaux mint), Latin legends, with LUDOV. on obverse (No. 1996.67.3); weight 10.569g; diameter 29.4mm; KM/Craig 73.11.



2 Sols, 1792-AA (Metz mint), French legends (No. 1996.67.6); weight 24.090g; diameter 33.7mm; KM/Craig 89.2.

French Revolution

continued from page 769

1852, and his portrait dominated French coinage until 1870.

In 1870, after an ill-conceived declaration of war on Prussia, Napoleon III was captured by invading Prussian armies, and the Third French Republic was declared. A figure of Liberty was revived for silver coinage, but on the 5-franc piece it was replaced by the Hercules motif in December 1870. With the resumption of this design, the new regime seemed to be addressing the demoralizing impact of the Prussian army's siege of Paris by reminding the French people of their invincibility during the Revolution—and replicating the national fervor that propelled the victorious tide of events in the early 1790s.

Though France was defeated militarily, the governmental structure of the Third Republic survived until France fell to Germany in 1940. The Hercules design on the 5-franc piece, on the other hand, was not as long-lived, as production of 5-franc coins ceased in 1878.

Numismatic Consistency

SINCE THE ESTABLISHMENT of the Third Republic, republican government has been nearly continuous in France, and coinage has continued to reflect the symbolism sparked by the revolution. Interestingly, 18th-century designs often have been used in almost original form, even in contemporary times. Dupré's Marianne design, for example, appeared on 1-franc coins in 1992. The "Genius of the Laws" motif used on French gold coins from 1871 to 1914 reappeared on a 100-franc piece commemorating the bicentennial of the revolution in 1989. The original Hercules motif

appeared on 10-franc pieces from 1965 to 1973 and 50-franc pieces from 1974 to 1980. The imagery of the French Revolution, like the political changes it initiated, endures to the present day.

Acknowledgment

THE AUTHOR WOULD like to thank the staff of the ANA Money Museum for providing the numismatic items pictured in this article. To learn more about these coins, see "Curator's Corner" on p. 854. •

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Mitch Sanders, a former ANA intern, has been collecting coins since the mid-1970s. His numismatic interests include American, Australian, British, French and Latin American coins. Currently he teaches political science at Florida State University.

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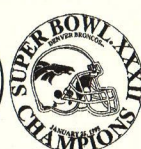
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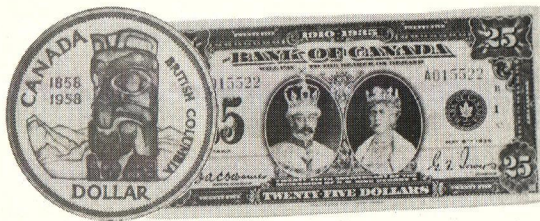
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Authors of articles published in the magazine receive \$3 per column inch, with bonuses available to those who provide usable photographs or illustrations and/or furnish material for photographic reproduction. Incidental expenses incurred by the author in preparation of an article may be reimbursed, subject to prior approval.

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Authors should submit a brief biography (100 words or less) that includes pertinent information, such as place of birth, professional background, hobby interests and affiliations, and numismatic awards or accomplishments.

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Bowers, Q. David. *Adventures with Rare Coins*. Los Angeles: Bowers & Ruddy Galleries, 1979, pp. 29-32.

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Come to Chicago . . . or Else

GIORGIO "OUR MONEY": No need to worry about gangsters when you attend next month's ANA 108th Anniversary Convention in my hometown, Chicago. The 1920s image of "The Untouchables" is long gone, and the ANA show is in a suburb, Rosemont, not in the city. Chicago crooks no longer sport colorful names like "Machine Gun McGurn," wear black shirts with white ties, suspiciously carry violin cases and hang around street corners. Now, they wear Giorgio Armani suits, carry leather briefcases, and are addressed as "Alderman" or "Your Honor."

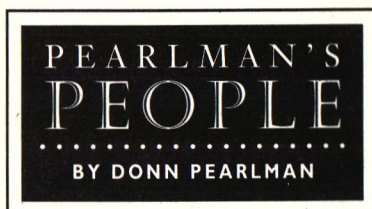
If you're driving to the convention, remember there are only two seasons in the Chicago area: Winter and Road Construction. Some highway lanes around busy Rosemont may be blocked because of resurfacing work, not to be confused with the resurfacing performed by some coin doctors who may be in the vicinity at the time.

If you're flying to Chicago, please make sure your numismatic material is in the fully upright and locked position. Some items' values may shift during the flight. If there is a loss of pressure when you see dealers' prices, an oxygen mask will fall from the overhead compartment. In the event of a water landing, this magazine may be used as a flotation device.

(Confidential note to bourse dealers thinking about sneaking out of the show early: If you're truly held hostage behind your table and that desperate for someone to "rescue" you, call Jesse Jackson.)

SAY IT AGAIN, SAM: Some dealers

claim that they *never* do well at coin shows, no matter where they are held. Their repeated moaning makes you



wonder why they even bother to get a bourse table. One dealer's recent comment made me laugh. Despite better-than-anticipated public attendance at a convention, he still was not happy with his sales and was quoted in the hobby press as saying, "There were a lot of people, but I think they came because it was a coin show."

PLEASE, TAKE A "P": It took only a little coaxing to convince ANA Regional Coordinator Don Young of Kentucky to alter the labels on two big canisters of complimentary after-dinner mints. During the Central States Numismatic Society convention in Milwaukee, he marked one jar "P" and the other "D" so visitors to the ANA booth could select their "favorite mint."

VIRGINIA'S TWO BITS: Talented columnist Ray McAllister of the *Richmond Times-Dispatch* recently wrote about delays in selecting Virginia's design for its commemorative quarter dollar. He cautioned: "Well, you guys better hurry. We'd hate to have you drawn and quartered."

QUARTERBACK CLUB: In response to news stories that some vending machines were not accepting the new

Delaware quarter dollars, the United States Mint issued a statement claiming reports of malfunctions were unfounded. What if there actually were rejection problems? Can you imagine the Mint issuing a "government recall" to round up the 750 million coins already in circulation?

NY DRAWS A BLANK: Cartoonist Hilary B. Price, creator of the syndicated strip "Rhymes with Orange," recently offered humorous suggestions for the designs of a half dozen states' quarters. New York's coin would have a blank reverse because, Price explained, "What can you buy for a quarter in Manhattan? Nothing."

DEADBEAT MEMBER: ANA member Ron Benice spotted an amusing typographical error in a numismatic advertisement. Instead of "life member," the ad listed the advertiser as a "live member" of the ANA. Benice inquired, "Has there been a problem with dead members placing ads or paying lower prices for coins, or just plain not paying their ANA dues?" Well, Ron, I haven't heard of any such problems, but if we raise the issue, perhaps the ANA Board will discuss it to death.

REALITY PROGRAMMING: Has anyone seen the new Fox Network television program "World's Scariest Coin Deals?" The Masked Magician reveals the secrets of how to make bagmarks and hairlines disappear. •

Former ANA Governor Donn Pearlman welcomes readers' comments, except travel recommendations. Enough people have told him where he can go.

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